
Artisan Lakes East Community Development District

Financial Statements

March 31, 2020

Prepared by:

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Artisan Lakes East Community Development District

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**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending March 31, 2020**

	Governmental Funds					Totals (Memorandum Only)
	Debt Service Funds		Capital Project Fund		Account Groups	
	General Fund	Series 2018	Series 2018	Series 2018	General Long Term Debt	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 36,518	\$ -	\$ -	\$ -	\$ -	\$ 36,518
Debt Service Fund						
Interest Account						
Series 2018	-	-	-	-	-	-
Sinking Account						
Series 2018	-	-	-	-	-	-
Reserve Account						
Series 2018		198,954	-	-	-	198,954
Revenue						
Series 2018	-	211,445	-	-	-	211,445
Prepayment Account						
Series 2018	-	-	-	-	-	-
Capitalized Interest Account						
Construction Account			148,636			148,636
Cost of Issuance Account						
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Accounts Receivable						
Assessments Receivable						
Amount Available in Debt Service Funds	-	-	-	410,399	410,399	410,399
Amount to be Provided by Debt Service Funds	-	-	-	5,649,601	5,649,601	5,649,601
Total Assets	\$ 36,518	\$ 410,399	\$ 148,636	\$ 6,060,000	\$ 6,655,553	\$ 6,655,553

**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending March 31, 2020**

	Governmental Funds				Totals (Memorandum Only)	
	Debt Service Funds		Capital Project Fund			Account Groups
	General Fund	Series 2018	Series 2018	Series 2018		General Long Term Debt
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	
Due to Other Funds	-	-	-	-	-	
General Fund	-	-	-	-	-	
Debt Service Fund(s)	-	-	-	-	-	
Bonds Payable						
Current Portion						
Series 2018				\$95,000	95,000	
Long Term						
Series 2018				\$5,965,000	5,965,000	
Total Liabilities	\$ -	\$ -	\$ -	\$ 6,060,000	\$ 6,060,000	
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	-	
Fund Balance						
Restricted						
Beginning: October 1, 2019 (Unaudited)	-	351,831	741,904	-	1,093,734	
Results from Current Operations	-	58,568	(593,268)	-	(534,700)	
Unassigned						
Beginning: October 1, 2019 (Unaudited)	35,119	-	-	-	35,119	
Results from Current Operations	1,399	-	-	-	1,399	
Total Fund Equity and Other Credits	\$ 36,518	\$ 410,399	\$ 148,636	\$ -	\$ 595,553	
Total Liabilities, Fund Equity and Other Credits	\$ 36,518	\$ 410,399	\$ 148,636	\$ 6,060,000	\$ 6,655,553	

**Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	480	23,344	2,372	301	929	27,427	54,760	50%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Developer Contribution									
	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In									
	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 480	\$ 23,344	\$ 2,372	\$ 301	\$ 929	27,427	\$ 54,760	50%
Expenditures and Other Uses									
Executive									
Professional Management	1,667	1,667	1,667	1,667	1,667	1,667	10,000	20,000	50%
Financial and Administrative									
Audit Services	-	-	-	-	-	-	-	4,300	0%
Accounting Services	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	500	0%
Other Contractual Services									
Legal Advertising	-	1,401	-	-	-	-	1,401	2,500	56%
Trustee Services	-	-	-	-	4,031	-	4,031	5,725	70%
Dissemination Agent Services	-	-	-	-	-	-	-	5,000	0%
Property Appraiser Fees	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	21	21	22	8	19	19	110	360	31%
Communications & Freight Services									
Postage, Freight & Messenger	-	-	-	-	-	42	42	750	6%

Prepared by:

Unaudited

JPWARD and Associates, LLC

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Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2020

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	50	50	50	50	50	50	300	2,000	15%
Insurance	-	5,125	-	-	-	-	5,125	5,200	99%
Printing & Binding			-		-	85	85	750	11%
Subscription & Memberships	175	-	-	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	-	1,032	-	665	112	1,809	7,500	24%
Legal - Series 2018 Bonds	-	-	-	-	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	2,949	-	-	-	2,949	-	N/A
Other General Government Services									
Engineering Services	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	N/A
Reserves									
Operational Reserves (Future Years)							-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees							-	-	
Sub-Total:	1,913	8,264	5,720	1,724	6,432	1,974	26,028	54,760	48%
Total Expenditures and Other Uses:	\$ 1,913	\$ 8,264	\$ 5,720	\$ 1,724	\$ 6,432	\$ 1,974	\$ 26,028	\$ 54,760	48%
Net Increase/ (Decrease) in Fund Balance	(1,913)	(7,784)	17,624	648	(6,131)	(1,045)	1,399	-	
Fund Balance - Beginning	35,119	33,206	25,422	43,046	43,694	37,564	35,119	-	
Fund Balance - Ending	\$ 33,206	\$ 25,422	\$ 43,046	\$ 43,694	\$ 37,564	\$ 36,518	36,518	\$ -	

Artisan Lakes East Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2020

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	29	25	25	25	25	21	151	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	\$ 6	\$ 23	\$ 19	49	-	N/A
Capitalized Interest Account	23	19	-	-	-	-	42	-	N/A
Special Assessments - Prepayments									
Special Assessments - On Roll	-	3,697	179,823	\$ 18,276	\$ 2,322	\$ 7,156	211,275	397,820	53%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
Debt Proceeds									
-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In									
-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 52	\$ 3,742	\$ 179,848	\$ 18,307	\$ 2,371	\$ 7,196	\$ 211,516	\$ 397,820	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2018	-	-	-	-	-	-	-	95,000	N/A
Principal Debt Service - Early Redemptions									
Series 2018	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2018	-	152,065	-	-	-	-	152,065	304,130	N/A
Operating Transfers Out (To Other Funds)									
-	883	-	-	-	-	-	883	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 152,948	\$ -	\$ -	\$ -	\$ -	\$ 152,948	\$ 399,130	N/A
Net Increase/ (Decrease) in Fund Balance	52	(149,206)	179,848	18,307	2,371	7,196	58,568	(1,310)	
Fund Balance - Beginning	351,831	351,883	202,676	382,524	400,831	403,202	351,831	-	
Fund Balance - Ending	\$ 351,883	\$ 202,676	\$ 382,524	\$ 400,831	\$ 403,202	\$ 410,399	\$ 410,399	\$ (1,310)	

Artisan Lakes East Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2020

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	-	-	-	-	-	-	-	\$ -	N/A
Interest Income									
Construction Account	110	95	92	48	19	16	379	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds									
Operating Transfers In (From Other Funds)	-	883	-	-	-	-	883	\$ -	N/A
Total Revenue and Other Sources:	\$ 110	\$ 978	\$ 92	\$ 48	\$ 19	\$ 16	\$ 1,262	\$ -	N/A
Expenditures and Other Uses									
Executive									
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services									
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding									
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services									
Stormwater Mgmt-Construction	\$ -	\$ -	\$ 594,529	\$ -	\$ -	\$ -	\$ 594,529	\$ -	N/A
Capital Outlay									
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance									
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 594,529	\$ -	\$ -	\$ -	\$ 594,529	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 110	\$ 978	\$ (594,438)	\$ 48	\$ 19	\$ 16	\$ (593,268)	-	
Fund Balance - Beginning	\$ 741,904	\$ 742,013	\$ 742,991	\$ 148,553	\$ 148,601	\$ 148,620	\$ 741,904	\$ -	
Fund Balance - Ending	\$ 742,013	\$ 742,991	\$ 148,553	\$ 148,601	\$ 148,620	\$ 148,636	\$ 148,636	\$ -	