
Artisan Lakes East Community Development District

Financial Statements

March 31, 2019

Prepared by:

JPWARD AND ASSOCIATES LLC

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Artisan Lakes East Community Development District

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**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending March 31, 2019**

	Governmental Funds					Totals (Memorandum Only)				
	Debt Service Funds		Capital Project Fund		Account Groups					
	General Fund	Series 2018	Series 2018	Series 2018	General Long Term Debt					
Assets										
Cash and Investments										
General Fund - Invested Cash	\$	5,580	\$	-	\$	-	\$	5,580		
Debt Service Fund										
Interest Account										
		Series 2018	-	-	-	-	-	-		
Sinking Account										
		Series 2018	-	-	-	-	-	-		
Reserve Account										
		Series 2018		198,954	-	-		198,954		
Revenue										
		Series 2018	-	-	-	-	-	-		
Prepayment Account										
		Series 2018	-	-	-	-	-	-		
Capitalized Interest Account				263,004	-	-		263,004		
Construction Account					740,877	-		740,877		
Cost of Issuance Account					-	-		-		
Due from Other Funds										
General Fund		-	-	-	-	-	-	-		
Debt Service Fund(s)		-	-	-	-	-	-	-		
Accounts Receivable		-	-	-	-	-	-	-		
Assessments Receivable		-	-	-	-	-	-	-		
Amount Available in Debt Service Funds		-	-	-	461,958	-		461,958		
Amount to be Provided by Debt Service Funds		-	-	-	5,598,042	-		5,598,042		
Total Assets	\$	5,580	\$	461,958	\$	740,877	\$	6,060,000	\$	7,268,415

Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending March 31, 2019

	Governmental Funds				Totals (Memorandum Only)
	Debt Service Funds		Capital Project Fund		
	General Fund	Series 2018	Series 2018	Account Groups General Long Term Debt	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
Bonds Payable					
Current Portion					
Series 2018				\$0	-
Long Term					
Series 2018				\$6,060,000	6,060,000
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,060,000</u>	<u>\$ 6,060,000</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	-	-
Fund Balance					
Restricted					
Beginning: October 1, 2018 (Unaudited)	-	-	-	-	-
Results from Current Operations	-	461,958	740,877	-	1,202,835
Unassigned					
Beginning: October 1, 2018 (Unaudited)	5,903	-	-	-	5,903
Results from Current Operations	(323)	-	-	-	(323)
Total Fund Equity and Other Credits	<u>\$ 5,580</u>	<u>\$ 461,958</u>	<u>\$ 740,877</u>	<u>\$ -</u>	<u>\$ 1,208,415</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 5,580</u>	<u>\$ 461,958</u>	<u>\$ 740,877</u>	<u>\$ 6,060,000</u>	<u>\$ 7,268,415</u>

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2019

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	-	-	-	-	-	-	0	N/A
Special Assessments - Off-Roll	-	-	20,000	-	15,000	-	35,000	59,555	59%
Developer Contribution									
	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In									
	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ 20,000	\$ -	\$ 15,000	\$ -	35,000	\$ 59,555	59%
Expenditures and Other Uses									
Executive									
Professional Management	-	-	-	-	-	-	-	20,000	0%
Financial and Administrative									
Audit Services	-	-	-	-	-	-	-	4,500	0%
Accounting Services	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	500	0%
Other Contractual Services									
Legal Advertising	-	4,357	1,208	-	-	82	5,647	2,500	226%
Trustee Services	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	-	-	-	-	5,000	-	5,000	500	1000%
Property Appraiser Fees	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	26	24	25	25	25	26	151	350	43%
Communications & Freight Services									
Postage, Freight & Messenger	187	200	261	49	58	-	755	750	101%

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Unaudited

**Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2019**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	50	50	50	50	50	50	300	1,500	20%
Insurance	-	-	-	5,137	-	-	5,137	5,200	99%
Printing & Binding			1,066		133	-	1,199	330	363%
Subscription & Memberships		-	175	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	-	4,758	-	5,686	-	10,444	10,000	104%
Legal - Series 2018 Bonds	-	-	4,713	-	1,801	-	6,515	-	N/A
Other General Government Services									
Engineering Services	-	-	-	-	-	-	-	5,000	0%
Contingencies	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	N/A
Reserves									
Operational Reserves (Future Years)							-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees							-	-	
Sub-Total:	263	4,632	12,256	5,261	12,755	158	35,323	59,555	59%
Total Expenditures and Other Uses:	\$ 263	\$ 4,632	\$ 12,256	\$ 5,261	\$ 12,755	\$ 158	\$ 35,323	\$ 59,555	59%
Net Increase/ (Decrease) in Fund Balance	(263)	(4,632)	7,744	(5,261)	2,245	(158)	(323)	-	
Fund Balance - Beginning	5,903	5,641	1,009	8,753	3,492	5,738	5,903	-	
Fund Balance - Ending	\$ 5,641	\$ 1,009	\$ 8,753	\$ 3,492	\$ 5,738	\$ 5,580	5,580	\$ -	

Artisan Lakes East Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2019

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	-	-	-	\$ 20	\$ 51	\$ 46	116	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	-	N/A
Capitalized Interest Account	-	-	-	26	67	60	153	-	N/A
Special Assessments - Prepayments									
Special Assessments - On Roll	-	-	-	-	\$ -	\$ -	-	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	461,688	-	-	-	461,688	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ 461,688	\$ 46	\$ 118	\$ 106	\$ 461,958	\$ -	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2018	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions									
Series 2018	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2018	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	461,688	46	118	106	461,958	-	
Fund Balance - Beginning	-	-	-	461,688	461,734	461,851	-	-	
Fund Balance - Ending	\$ -	\$ -	\$ 461,688	\$ 461,734	\$ 461,851	\$ 461,958	461,958	\$ -	

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Artisan Lakes East Community Development District
Capital Projects Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2019

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	-	-	-	-	-	-	-	\$ -	N/A
Interest Income									
Construction Account	-	-	-	521	263	170	953	\$ -	N/A
Cost of Issuance	-	-	-	0	1	1	2	\$ -	N/A
Debt Proceeds	-	-	5,598,312	-	-	-	5,598,312	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ 5,598,312	\$ 521	\$ 263	\$ 171	\$ 5,599,267	\$ -	N/A
Expenditures and Other Uses									
Executive									
Professional Management	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -	N/A
Other Contractual Services									
Trustee Services	\$ -	\$ -	\$ 5,925	\$ -	\$ -	\$ -	\$ 5,925	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500	\$ -	N/A
Legal Services									
Legal - Series 2018 Bonds	\$ -	\$ -	\$ 144,750	\$ -	\$ -	\$ 453	\$ 145,203	\$ -	N/A
Other General Government Services									
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay									
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ 4,544,562	\$ -	\$ -	\$ 4,544,562	\$ -	N/A
Cost of Issuance									
Legal - Series 2018 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ 121,200	\$ -	\$ -	\$ -	\$ 121,200	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 313,375	\$ 4,544,562	\$ -	\$ 453	\$ 4,858,390	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ 5,284,937	\$ (4,544,041)	\$ 263	\$ (282)	\$ 740,877	\$ -	
Fund Balance - Beginning	\$ -	\$ -	\$ -	\$ 5,284,937	\$ 740,896	\$ 741,159	\$ -	\$ -	
Fund Balance - Ending	\$ -	\$ -	\$ 5,284,937	\$ 740,896	\$ 741,159	\$ 740,877	\$ 740,877	\$ -	