
Miromar Lakes Community Development District

Regular Meeting Agenda

July 14, 2016



Visit our Web Site at: www.miromarlakescdd.org

Prepared by:

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MIROMAR LAKES

COMMUNITY DEVELOPMENT DISTRICT

July 7, 2016

Board of Supervisors
Miromar Lakes Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Miromar Lakes Community Development District will be held on **Thursday July 14, 2016 at 2:00 P.M.** at the **Beach Clubhouse, 18061 Miromar Lakes Parkway, Miromar Lakes, Florida 33913.**

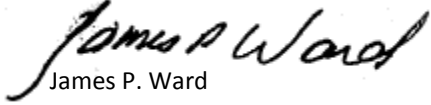
1. Call to Order & Roll Call
2. Consideration of Minutes
 - a) June 9, 2016 Regular Meeting
3. Continued comments/discussion on the Proposed FY 2017 Budget – which is scheduled for a Public Hearing on August 11, 2016 at 2:00 P.M.
4. Staff Reports
 - a) Attorney
 - b) Engineer
 - c) Asset Manager
 - d) District Manager
 - I. Financial Statements for the period ending May 31, 2016
5. Supervisor's Requests and Audience Comments
6. Adjournment

The second order of business is consideration of the minutes of June 9, 2016.

The third order of business deals with the FY 2017 budget – and is a continuation of the initial discussion we started at the May, 2016 meeting. We keep this item on the Agenda, during this time, to see if there are any more comments/questions/changes that need to be made before we get to the public hearing in August, 2017.

The balance of the Agenda is standard in nature and I look forward to seeing you at the meeting, and if you have any questions and/or comments, please do not hesitate to contact me directly at (954) 658-4900.

Yours sincerely,
Miromar Lakes
Community Development District



James P. Ward
District Manager
Enclosures

The Fiscal Year 2016 Meeting Schedule is as follows

October 8, 2015	November 12, 2015
December 10, 2015	January 14, 2016
February 11, 2016	March 10, 2016
April 14, 2016	May 12, 2016
June 9, 2016	July 14, 2016
August 11, 2016	September 8, 2016

**MINUTES OF MEETING OF THE
MIROMAR LAKES
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Miromar Lakes Community Development District's Board of Supervisors was held on Thursday, June 9, 2016, at 2:00 p.m. at the Beach Clubhouse, 18061 Miromar Lakes Parkway, Miromar Lakes, Florida 33913.

Board members present and constituting a quorum were:

Michael Hendershot	Chairman
David Herring	Vice Chairman
Doug Ballinger	Assistant Secretary
Burnett Donoho	Assistant Secretary
Alan Refkin	Assistant Secretary

Staff present:

James Ward	District Manager
Greg Urbancic	District Counsel
Paul Cusmano	Calvin Giordano & Associates
Bruce Bernard	Calvin Giordano & Associates
Charlie Krebs	District Engineer

Audience:

Mary LeFevre	Resident
Kandy Miller	Resident
Mike Weber	Resident
Mike Fabian	Resident
Rick Chitley	Resident
Tim Byal	Miromar Development Corporation

1. Call to Order & Roll Call

Mr. Ward called the meeting to order at 2:00 p.m. A roll call determined that all members of the Board were present.

2. Consideration of Minutes

a) May 12, 2016 Regular Meeting

Referring to page 6, audience member names indicated were incorrect. Mr. Ward suggested the correction would use the term "member of the audience."

On Motion was made by Mr. Donoho and seconded by Mr. Refkin, to approve the Minutes as described above, and with all in favor, the motion was approved.

3. Continued comments and discussion of the proposed Fiscal Year 2017

Mr. Ward asked for further comments regarding the budget. He reminded the Board that the budget goes to public hearing on August 11, 2016. He stated that no changes were made to the budget since the last meeting. A discussion ensued regarding litigation expenses being uncertain. Record requests are being charged to the extent that they can be. Requests for records are broad and time consuming. The Board must reply by law to record and deposition requests.

4. Staff Reports

a) District Attorney

The District did receive a general public records request. Every CDD in the state of Florida got the same request. This request has been responded to. One of the items requested was the email addresses of the Board. The Board was asked to forward any emails of this type to Mr. Ward or Mr. Urbancic.

Mr. Ward explained that he does not keep transitory email. A discussion concerning the need to check the SPAM email folder ensued.

Questions arose as to if there was a trade association of CDDs to lobby and deal with on a state level. The Association of Special Districts exists, which Mr. Ward felt has not kept up with the times and is not particularly useful.

b) District Engineer

Mr. Krebs stated that he and Mr. Ward organized and color coded the South Florida Water Management District Permits that have been applied for and their status. The color green indicates ones that have been certified and transferred to the CDD; yellow indicates no action is required for follow up; red indicates projects that will eventually have to be certified and transferred; blue indicates items that will eventually be updated or changed due to construction or have not been acted upon; grays are listed as CDD operator but have not been transferred; purple indicates somebody else will act.

Question arose whether the chart encompassed all the permits that were cited in the latest action. Mr. Krebs answered affirmatively and explained that the issue being referred to was more regarding maintenance items that needed to be addressed to be considered in compliance.

The point was made that as some of these lakes are accepted in transfer, it is important to be sure that they are in compliance with the permits that were pulled before they are accepted. Mr. Ward explained that this was how it was done in the past.

Mr. Byal explained to the Board that the swap area that has been proposed was the red for the yellow. Currently the lake that has been constructed is still under Miromar Lakes' ownership. They would like to convey those home sites within the next 60-90 days, as they complete the infrastructure that was started this week. They would like to resolve the title issue in a timely manner.

A question was asked if the area in yellow was already constructed and all that remained to be done was a certification of completion. The answer was yes. This advance notice is much appreciated by the Board.

Mr. Ward suggested a simple way to handle this would be a deed exchange.

Dr. Herring made for the record that the concept of accepting the maintenance of something that someone else sells is not understood.

c) Asset Manager

Mr. Bernard reported that the first water quality testing preliminary results show that the phosphorus was up a little which is about what they are finding in the local ponds around the area, and the nitrogen level has gone down, but overall the lake is in a healthy state. This will be assessed every three months. In areas where the grass was not growing under the shade of the trees, 300 plants were planted and mulch laid. The barrier and wetland plan is scheduled to begin the week of the 19th.

A question was asked concerning the waterfall, and if there was a need to close the loop, and touch base with those residents who were concerned about it to let them know that the testing showed it was all right. It was decided to put the report on the website. Also, the Board will try to reach out to the specific residents who had voiced their concerns.

d) District Manager

No report.

4. Supervisor's Requests and Audience Comment

Mr. Refkin asked if the median that was taken over on Ben Hill is owned up to the golf cart path; Miromar Lakes actually doesn't own it or have responsibilities for it north of there. The berm on both sides, however, is owned by the County. It was suggested that the Board take it over and make it part of the budget because it reflects on Miromar Lakes and it looks bad. Comment was made that a credit was given to Miromar Lakes by the County for the upkeep of this median. It was suggested that possibly the County

would give further credit if the berms were included in the upkeep. It was decided to explore the cost and the County's position.

Mary LeFevre and Kandy Miller from the audience commented on the area just discussed and the berms. Their concerns were beautification, noise abatement and safety. They feel that these issues are important because they affect the residents, guests, potential buyers and property values. The presentation included pictures of the current unkempt state of the property. A discussion ensued about who cut down the trees along the berm, with no definitive answer forthcoming. Ms. LeFevre recounted the incident of a home invasion that took place at a home located near the berm, commenting that the detective on the case said that the likely way of entrance and exit to the home was the berm. Two days later, a woman was robbed in her driveway. Another audience member commented that the police officers commented that the perpetrators most likely walked through the berm. A Board member commented that they were not aware of the unsightliness of these areas, and recommended that a procedure be put in place to prevent this. Another member commented that this is not a matter of beautification, but of safety and that's a priority. A proposal was made to put in clusia. The three layer planting would be clusia, dwarf fire bush and arbacola dazzle. This would be a dense, low maintenance hedge. A copy of this proposal was given to the Board. Price bids were provided. A compromise would have to be reached between the County and the CDD. The official process for this project was discussed.

A discussion ensued concerning how other areas of Miromar Lakes can be inspected for similar concerns. It was discussed that the Board needs to take a more active role in looking at these kind of problems and change how to budget for plant replacement.

A comment was made that in the future there may be a need for a landscape architect to look at what plants are needed for beauty and safety enhancements.

5. Adjournment

With no further comments or questions from the Board, Mr. Ward asked for a motion to adjourn.

On Motion was made by Mr. Refkin and seconded by Mr. Donoho to adjourn the meeting, and with all in favor the motion was approved.

The meeting was adjourned at 3:35 p.m.

James P. Ward, Secretary

Michael Hendershot, Chairman

Miromar Lakes Community Development District

Proposed Budget—Fiscal Year 2017

Exhibit A



Prepared by:

JPWARD AND ASSOCIATES LLC

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Please visit our web site: www.miromarlakescdd.org



Miromar Lakes Community Development District

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**Miromar Lakes
Community Development District**

**General Fund - Budget
Fiscal Year 2017**

Description	Fiscal Year 2016 Budget	Actual at 03/31/2016	Anticipated Year End 09/30/16	Fiscal Year 2017 - Budget	Change in Budget from Prior Year Budget	Components of Change in Rate
Revenues and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income - General Account	\$ 300	\$ 124	\$ 300	\$ 300	\$ -	N/A
Special Assessment Revenue						
Special Assessment - On-Roll	\$ 821,376	\$ 746,638	\$ 821,376	\$ 894,106	\$ 72,730	N/A
Special Assessment - Off-Roll	\$ 519,869	\$ 259,935	\$ 519,869	\$ 450,882	\$ (68,987)	N/A
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Revenue & Other Sources	\$ 1,341,545	\$ 1,006,696	\$ 1,341,545	\$ 1,345,288	\$ 3,743	N/A
Expenditures and Other Uses						
Legislative						
Board of Supervisor's Fees	\$ 12,000	\$ 6,000	\$ 12,000	\$ 12,000	\$ -	\$ -
Board of Supervisor's - FICA	\$ 918	\$ 459	\$ 918	\$ 918	\$ -	\$ -
Executive						
Professional Management	\$ 40,000	\$ 20,000	\$ 40,000	\$ 40,000	\$ -	\$ -
Financial and Administrative						
Audit Services	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,100	\$ 100	\$ 0.05
Accounting Services	\$ -	\$ 335	\$ 335	\$ -	\$ -	\$ -
Assessment Roll Preparation	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ -	\$ -
Arbitrage Rebate Fees	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ -
Other Contractual Services						
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 1,200	\$ -	\$ 2,000	\$ 1,200	\$ -	\$ -
Trustee Services	\$ 7,900	\$ 3,091	\$ 7,900	\$ 7,900	\$ -	\$ -
Dissemination Agent Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Appraiser & Tax Collector Fees	\$ 2,400	\$ -	\$ 2,400	\$ 2,400	\$ -	\$ -
Bank Service Fees	\$ 550	\$ 205	\$ 420	\$ 550	\$ -	\$ -
Travel and Per Diem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Communications and Freight Services						
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 400	\$ 394	\$ 800	\$ 400	\$ -	\$ -
Insurance	\$ 5,800	\$ 5,665	\$ 5,665	\$ 5,800	\$ -	\$ -
Printing and Binding	\$ 1,200	\$ 724	\$ 1,500	\$ 1,200	\$ -	\$ -
Other Current Charges						
Website Maintenance	\$ 1,000	\$ -	\$ 800	\$ 1,000	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175	\$ -	\$ -
Legal Services						
General Counsel	\$ 20,000	\$ 20,800	\$ 41,000	\$ 30,000	\$ 10,000	\$ 4.94
Center Place						
General Counsel - Center Place	\$ 40,000	\$ -	\$ -	\$ -	\$ (40,000)	\$ (19.74)
Special Counsel - Center Place	\$ 250,000	\$ 46,655	\$ 100,000	\$ 100,000	\$ (150,000)	\$ (74.04)
Debt Service - Miromar Lakes LLC Note	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other General Government Services						
Engineering Services						\$ -
General Fund	\$ 20,000	\$ 8,693	\$ 18,000	\$ 20,000	\$ -	\$ -
NPDES	\$ 2,500	\$ 560	\$ 750	\$ 250	\$ (2,250)	\$ (1.11)
Asset Administrative Services	\$ 7,000	\$ 2,917	\$ 7,000	\$ 10,000	\$ 3,000	\$ 1.48
Center Place Experts	\$ 100,000	\$ 1,821	\$ 1,821	\$ -	\$ (100,000)	\$ (49.36)
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total:	\$ 537,043	\$ 142,493	\$ 267,484	\$ 257,893	\$ (279,150)	\$ (137.78)
Stormwater Management Services						
Professional Services						
Asset Management	\$ 23,800	\$ 9,917	\$ 23,800	\$ 27,800	\$ 4,000	\$ 1.97
Mitigation Monitoring	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ -
Utility Services						
Electric - Aeration System	\$ 500	\$ 2,216	\$ 4,400	\$ 500	\$ -	\$ -
Repairs & Maintenance						
Lake System						
Aquatic Weed Control	\$ 65,568	\$ 27,320	\$ 65,568	\$ 65,568	\$ -	\$ -
Lake Bank Maintenance	\$ 5,000	\$ -	\$ 5,000	\$ 1,500	\$ (3,500)	\$ (1.73)
Water Quality Testing	\$ 3,800	\$ -	\$ 3,800	\$ 11,800	\$ 8,000	\$ 3.95

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2017**

Description	Fiscal Year 2016 Budget	Actual at 03/31/2016	Anticipated Year End 09/30/16	Fiscal Year 2017 - Budget	Change in Budget	
					from Prior Year Budget	Components of Change in Rate
Water Control Structures	\$ 9,500	\$ 7,770	\$ 9,500	\$ 7,000	\$ (2,500)	\$ (1.23)
Grass Carp Removal	\$ 30,000	\$ -	\$ -	\$ -	\$ (30,000)	\$ (14.81)
Litoral Shelf Planting	\$ 18,000	\$ -	\$ 48,000	\$ -	\$ (18,000)	\$ (8.88)
Aeration System	\$ 3,500	\$ -	\$ 3,500	\$ 2,000	\$ (1,500)	\$ (0.74)
Wetland System						
Routine Maintenance	\$ 49,600	\$ 15,667	\$ 49,600	\$ 42,100	\$ (7,500)	\$ (3.70)
Water Quality Testing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay						
Aeration Systems	\$ 9,750	\$ -	\$ -	\$ 13,900	\$ 4,150	\$ 2.05
Littoral Shelf Replanting/Barrier	\$ -	\$ -	\$ -	\$ 48,000	\$ 48,000	\$ 23.69
Lake Bank Restorations	\$ -	\$ -	\$ 98,000	\$ -	\$ -	\$ -
Turbidity Screens	\$ -	\$ -	\$ 13,500	\$ -	\$ -	\$ -
Erosion Restoration	\$ -	\$ -	\$ -	\$ 259,238	\$ 259,238	\$ 127.96
Contingencies	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ -	\$ -
Sub-Total:	\$ 222,518	\$ 62,889	\$ 328,168	\$ 482,906	\$ 260,388	\$ 128.52
Landscaping Services					\$ -	
Professional Management						
Asset Management	\$ 34,400	\$ 14,333	\$ 34,400	\$ 37,400	\$ 3,000	\$ 1.48
Utility Services						
Electric - Landscape Lighting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Irrigation Water	\$ 5,000	\$ 1,777	\$ 5,000	\$ 5,000	\$ -	\$ -
Repairs & Maintenance						
Public Area Landscaping	\$ 434,029	\$ 125,578	\$ 434,029	\$ 444,000	\$ 9,971	\$ 4.92
Irrigation System	\$ 7,500	\$ 198	\$ 7,500	\$ 8,000	\$ 500	\$ 0.25
Well System	\$ 2,500	\$ -	\$ 2,500	\$ 1,000	\$ (1,500)	\$ (0.74)
Plant Replacement	\$ 20,000	\$ -	\$ 20,000	\$ 20,000	\$ -	\$ -
Other Current Charges						
Lee Cty - Ben Hill Griffin Landscaping	\$ 30,000	\$ 34,599	\$ 34,599	\$ 35,000	\$ 5,000	\$ 2.47
Hendry County - Panther Habitat Taxes	\$ 700	\$ 372	\$ 372	\$ 700	\$ -	\$ -
Operating Supplies						
Mulch	\$ 15,000	\$ -	\$ 15,000	\$ 19,000	\$ 4,000	\$ 1.97
Sub-Total:	\$ 549,129	\$ 176,858	\$ 553,400	\$ 570,100	\$ 20,971	\$ 10.35
Other Fees and Charges						
Discount for Early Payment	\$ 32,855	\$ -	\$ 32,855	\$ 34,389	\$ 1,534	\$ 1.15
Sub-Total:	\$ 32,855	\$ -	\$ 32,855	\$ 34,389	\$ 1,534	\$ 1.15
Total Expenditures and Other Uses	\$ 1,341,545	\$ 382,240	\$ 1,181,907	\$ 1,345,288	\$ 3,743	\$ 2.24
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 624,456	\$ 159,638	\$ -		
Fund Balance - Beginning	\$ 162,379	\$ 162,379	\$ 162,379	\$ 322,017		
Fund Balance - Ending	\$ 162,379	\$ 786,835	\$ 322,017	\$ 322,017		

Description	Assessment Comparison			Total Change in Rate	
	Number of Units	FY 2016 Rate/Unit	FY 2017 Rate/Unit	Current Cap Rate	Adopted FY 2016
	Sold property on roll	1329	\$ 672.71	\$ 672.77	\$ 739.98
Developer units off roll	697	\$ 645.80	\$ 646.89	\$ 739.98	\$ 1.09
Total:	2026				

Revenue Loss due to Unit Count lower by 200 units: \$ 134,542.00
Cost per Unit Addition from Revenue loss \$ 66.41

Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2017

Revenues and Other Sources

Carryforward	\$	-
Interest Income - General Account	\$	300
With the levy of Special Assessments for Fiscal Year 2014 - the District's operating account will earn interest on it's funds. This amount reflect's the anticipated earnings.		

Appropriations

Legislative

Board of Supervisor's Fees	\$	12,918
The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year.		

Executive

Professional Management	\$	40,000
The District retains the services of a professional management company - JPWard and Associates, LLC - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to Miromar Lakes.		

Financial and Administrative

Audit Services	\$	5,100
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.		

Accounting Services	\$	-
This line item is now included in the Professional Management Fees.		

Assessment Roll Preparation	\$	18,000
For the preparation by the Financial Advisor of the Assessment Rolls including transmittal to the Lee County Property Appraiser.		

Arbitrage Rebate Fees	\$	1,000
For requied Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.		

Other Contractual Services

Recording and Transcription	\$	-
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Legal Advertising	\$	1,200
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Trustee Services	\$	7,900
With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirments of the trust.		

Dissemination Agent Services	\$	-
With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories. This fee is included in Professional Management Services.		

Property Appraiser & Tax Collector Fees	\$	2,400
The Tax Collector charges \$1.42 per parcel and the Property Appraiser charges \$1.00 per parcel.		

Bank Service Fees	\$	550
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Travel and Per Diem	\$	-
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Communications and Freight Services

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2017**

Telephone	\$	-
Postage, Freight & Messenger	\$	400
Insurance	\$	5,800
Printing and Binding	\$	1,200
Other Current Charges		
Website Maintenance	\$	1,000
Office Supplies	\$	-
Subscriptions and Memberships	\$	175
Legal Services		
General Counsel	\$	30,000
The District's general counsel provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".		
Center Place		
General Counsel - Center Place	\$	-
Special Counsel - Center Place	\$	100,000
The District has a settlement agreement with the developer's or Center Place, and, as such, this item is for the continuing discussions regarding the operations of the water management systems that will directly affect the operations of the District's system, along with any discussions with regulatory agencies.		
Other General Government Services		
Engineering Services		
General Fund	\$	20,000
The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.		
NPDES	\$	250
The District's has retained a qualified engineering company to provide on-going requirements of both the Federal Government and Lee County relative to the National Pollution Discharge Elimination System (NPDES).		
Center Place Experts	\$	-
This line item is not required for FY 2017.		
Asset Administrative Services	\$	10,000
The District has retained a qualified asset management firm to manage the District's assets.		
Contingencies	\$	-
Stormwater Management Services		
Professional Services		
Asset Management	\$	27,800
Coordination of all necessary programs and services for the Stormwater Management System during the year, as well as contract administration of vendor contracts, assistance in compliance with operating permits.		
Mitigation Monitoring	\$	500
Utility Services		
Electric - Aeration System	\$	500
Repairs & Maintenance		
Lake System		

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2017**

Aquatic Weed Control \$65,568
 The District retains the services of a qualified contractor to maintain the District's lake system to control unwanted vegetation in the system which restrict the flow of water and become unsightly.

Description	Amount
Current Contract	\$65,568
Contingency	\$0
Total:	\$65,568

Lake Bank Maintenance \$1,500
 For the yearly removal of dead vegetation around the perimeter of the District's water management system.

Description	Amount
Maintenance - Lake Banks	\$1,500
Contingency	\$0
Total:	\$1,500

Water Quality Testing \$ 11,800
 Quarterly testing and analyses of the water management system

Water Control Structures \$7,000

Description	Amount
Inspection	\$7,000
Yearly Repairs	\$0
Total:	\$7,000

Grass Carp Removal \$ -
 For the removal of approximately 40% of the grass carp in the system. The cost is an estimate only.

Littoral Shelf Planting \$ -
 Installation of barriers within the littoral shelves to prevent grass carp from damaging required plantings

Aeration System \$ 2,000

Wetland System
 Routine Maintenance \$42,100
 The District retains the services of a qualified contractor to maintain the District's wetland system to control unwanted vegetation in the system which restrict the flow of water and become unsightly.

Description	Amount
Current Contract	\$37,600
Contract - Reporting	\$2,000
Retention Area 2	\$2,500
Contingency	\$0
Total:	\$42,100

Water Quality Testing \$ -
 Capital Outlay

In Fiscal Year 2016 the District prepared an overall capital improvement plan for the restoration of portions of the District's water management system throughout the community.

Aeration Systems	\$ 13,900
Littoral Shelf Replanting/Barrier	\$ 48,000
Lake Bank Restorations	\$ -

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2017**

Turbidity Screens		\$ -
Erosion Restoration		\$ 259,238
Contingencies		\$ 3,000
Landscaping Services		
<hr/>		
Professional Management		
Asset Management		\$ 37,400
Coordination of all necessary programs and services for the Landscape System during the year, as well as contract administration of vendor contracts.		
Utility Services		
Electric - Landscape Lighting		\$ -
Irrigation Water		\$ 5,000
Repairs & Maintenance		
Public Area Landscaping		\$444,000
The District maintains the landscaped buffer berm along I-75, the Ben Hill Griffin Parkway berm and median at the main entrance, along with other outer community perimeter berms.		
	<u>Description</u>	<u>Amount</u>
	Current Contract	\$439,000
	Contingency	\$5,000
	Total:	\$444,000
Irrigation System		\$ 8,000
	<u>Description</u>	<u>Amount</u>
	Irrigation pumps schedule maint.	\$ 8,000
	Total:	\$ 8,000
Well System		\$ 1,000
Plant Replacement		\$ 20,000
For the miscellaneous replacement throughout the year of plant material		
Other Current Charges		
Lee Cty - Ben Hill Griffin Landscaping		\$ 35,000
The District is responsible for it's proportionate share of the landscaping operation and maintenance costs along the Ben Hill Griffin Roadway corridor's, which is levied as a special assessment by Lee County through the University Overlay MSTBU.		
Hendry County - Panther Habitat Taxes		\$ 700
Operating Supplies		
Mulch		\$ 19,000
The District will periodically add to the existing mulch that is in the landscaping contract during the year.		
Other Fees and Charges		
<hr/>		
Discount for Early Payment		\$ 34,389
4% Discount permitted by Law for early payment		
Total Appropriations:		\$ 1,345,288

**Miromar Lakes
Community Development District
General Fund - Budget
Fiscal Year 2017**

Capital Improvement Plan - Fiscal Year 2017 through FY 2020

Description of Capital Items	2017	2018	2019	2020
Irrigation System				
Irrigation Pump Replacement	\$ -	\$ -	\$ 13,500	\$ -
Sub-Total:	\$ -	\$ -	\$ 13,500	\$ -
Lake System				
Improvements for Water Quality				
Grass Carp Removal	\$ -	\$ -	\$ -	\$ -
Littoral Shelf - Re-Plantings	\$ 40,000	\$ -	\$ -	\$ -
Littoral Shelf - Barrier Installation	\$ 8,000	\$ -	\$ -	\$ -
Sub-Total	\$ 48,000	\$ -	\$ -	\$ -
Aeration System				
Lake 6E and 6G - Tubing replacements/weights				
Lake 2A - Compressor and diffusers	\$ 13,900	\$ -	\$ -	\$ -
Lake 1A, 6B, and 6D - Tubing replacements/weights	\$ -	\$ 10,800	\$ -	\$ -
Lake 1B - Tubing replacements/weights	\$ -	\$ -	\$ 11,750	\$ -
Lake Aerator Replacement	\$ -	\$ -	\$ -	\$ 16,000
Sub-Total:	\$ 13,900	\$ 10,800	\$ 11,750	\$ 16,000
Erosion Restoration				
Siena	\$ 126,600	\$ -	\$ -	\$ -
Verona Lago		\$ -	\$ -	\$ -
Valencia		\$ -	\$ -	\$ -
Portofino	\$ -	\$ -	\$ -	\$ 41,741
Montebello	\$ 80,228	\$ -	\$ -	\$ -
Costa Amalfi	\$ 2,800	\$ -	\$ -	\$ -
Tivoli	\$ -	\$ 178,820	\$ -	\$ -
Montebello	\$ -	\$ 100,415	\$ -	\$ -
Bellamara	\$ -	\$ -	\$ -	\$ 59,550
Sorrento	\$ 23,920	\$ -	\$ -	\$ -
San Marino	\$ -	\$ -	\$ 156,552	\$ -
Porta Romano	\$ -	\$ -	\$ 105,226	\$ -
St. Moritz	\$ -	\$ -	\$ -	\$ 75,370
Golf Course	\$ -	\$ -	\$ -	\$ 36,360
Contingencies/CEI Services	\$ 25,690	\$ 30,716	\$ 28,796	\$ 23,432
Sub-Total:	\$ 259,238	\$ 309,951	\$ 290,574	\$ 236,453
Total: Stormwater Management System	\$ 321,138	\$ 320,751	\$ 302,324	\$ 252,453
Total Capital Improvements:	\$ 321,138	\$ 320,751	\$ 315,824	\$ 252,453
Estimated Cost Per Residential Unit:	\$ 164.85	\$ 164.65	\$ 162.12	\$ 129.59

Prepared by:

JPWard and Associates, LLC

**Miromar Lakes
Community Development District**

**Debt Service Fund - Series 2012 Bonds (Refinanced 2000A Bonds) - Budget
Fiscal Year 2017**

Description	Fiscal Year 2016 Budget	Actual at 03/31/2016	Anticipated Year End 09/30/16	Fiscal Year 2017 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ 30	\$ 15	\$ 30	\$ 30
Reserve Account	\$ 15,000	\$ 37,339	\$ 40,000	\$ 40,000
Special Assessment Revenue				-
Special Assessment - On-Roll	\$ 854,527	\$ 779,023	\$ 854,527	\$ 836,753
Special Assessment - Off-Roll	\$ 164,074	\$ -	\$ 164,074	\$ 160,662
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Operating Transfers In.				
Transfer from Series 2000 (Excess)	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 1,033,631	\$ 816,377	\$ 1,058,631	\$ 1,037,445
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series A Bonds	\$ 420,000	\$ -	\$ 420,000	\$ 445,000
Principal Debt Service - Early Redemptions				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series A Bonds	\$ 579,450	\$ 289,725	\$ 579,450	\$ 558,975
Other Fees and Charges				
Discounts for Early Payment	\$ 34,181	\$ -	\$ 34,181	\$ 33,470
Total Expenditures and Other Uses	\$ 1,033,631	\$ 289,725	\$ 1,033,631	\$ 1,037,445
Net Increase/(Decrease) in Fund Balance		\$ 526,652	\$ 25,000	\$ (0)
Fund Balance - Beginning	\$ 836,409	\$ 836,409	\$ 836,409	\$ 861,409
Fund Balance - Ending	\$ 836,409	\$ 1,363,060	\$ 861,409	\$ 861,409
Restricted Fund Balance:				
Reserve Account Requirement			\$ 397,233	
Restricted for November 1, 2017 Interest Payment			\$ 268,641	
Total - Restricted Fund Balance:			\$ 665,873	

**Miromar Lakes
Community Development District
Debt Service Fund - Series 2012 Bonds (Refinanced 2000A Bonds) - Budget
Fiscal Year 2017**

Description	Principal	Coupon Rate	Interest	Fiscal Year Annual Debt Service
Principal Balance - October 1, 2016	\$ 10,680,000	4.875%		
11/1/2016			\$ 279,487.50	
5/1/2017	\$ 445,000	4.875%	\$ 279,487.50	\$ 1,003,975.00
11/1/2017			\$ 268,640.63	
5/1/2018	\$ 465,000	4.875%	\$ 268,640.63	\$ 1,002,281.26
11/1/2018			\$ 257,306.25	
5/1/2019	\$ 490,000	4.875%	\$ 257,306.25	\$ 1,004,612.50
11/1/2019			\$ 245,362.50	
5/1/2020	\$ 510,000	4.875%	\$ 245,362.50	\$ 1,000,725.00
11/1/2020			\$ 232,931.25	
5/1/2021	\$ 540,000	4.875%	\$ 232,931.25	\$ 1,005,862.50
11/1/2021			\$ 219,768.75	
5/1/2022	\$ 565,000	4.875%	\$ 219,768.75	\$ 1,004,537.50
11/1/2022			\$ 205,996.88	
5/1/2023	\$ 595,000	5.375%	\$ 205,996.88	\$ 1,006,993.76
11/1/2023			\$ 190,006.25	
5/1/2024	\$ 630,000	5.375%	\$ 190,006.25	\$ 1,010,012.50
11/1/2024			\$ 173,075.00	
5/1/2025	\$ 660,000	5.375%	\$ 173,075.00	\$ 1,006,150.00
11/1/2025			\$ 155,337.50	
5/1/2026	\$ 700,000	5.375%	\$ 155,337.50	\$ 1,010,675.00
11/1/2026			\$ 136,525.00	
5/1/2027	\$ 735,000	5.375%	\$ 136,525.00	\$ 1,008,050.00
11/1/2027			\$ 116,771.88	
5/1/2028	\$ 780,000	5.375%	\$ 116,771.88	\$ 1,013,543.76
11/1/2028			\$ 95,809.38	
5/1/2029	\$ 820,000	5.375%	\$ 95,809.38	\$ 1,011,618.76
11/1/2029			\$ 73,771.88	
5/1/2030	\$ 865,000	5.375%	\$ 73,771.88	\$ 1,012,543.76
11/1/2030			\$ 50,252.00	
5/1/2031	\$ 915,000	5.375%	\$ 50,252.00	\$ 1,015,504.00
11/1/2031			\$ 25,934.38	
5/1/2032	\$ 965,000	5.375%	\$ 25,934.38	\$ 1,016,868.76
Principal Balance - September 30, 2017	\$ 10,235,000			

Debt Service Fund - Series 2015 Bonds (Refinanced Series 2003 Bonds) - Budget

Fiscal Year 2017

Description	Fiscal Year 2016 Budget	Actual at 03/31/2016	Anticipated Year End 09/30/16	Fiscal Year 2017 - Budget
Revenues and Other Sources				
Carryforward				
Reserve Account	\$ 177,380	\$ -	\$ -	\$ -
Deferred Cost Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Interest Income				
Reserve Account	\$ 15,000	\$ 89,213	\$ 90,000	\$ 90,000
Revenue Account	\$ -	\$ 142		
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 102,566	\$ 93,593	\$ 102,566	\$ 290,168
Special Assessment - Off-Roll	\$ 1,410,287	\$ -	\$ 1,410,287	\$ 1,149,364
Special Assessment - Pepayment	\$ -	\$ -	\$ -	
Operating Transfers				
Series 03 Reserve Account	\$ -	\$ -	\$ -	\$ -
Bond Proceeds				
		\$ -	\$ -	
Total Revenue & Other Sources	\$ 1,705,233	\$ 182,948	\$ 1,602,853	\$ 1,529,532
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2015 Bonds	\$ 610,000	\$ -	\$ 610,000	\$ 630,000
Principal Debt Service - Early Redemptions				
Series 2015 Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series 2015 Bonds	\$ 1,091,130	\$ 636,493	\$ 1,091,130	\$ 887,925
Operating Transfers				
Series 2003 Reserve		\$ -	\$ -	
Other Fees and Charges				
Discounts for Early Payment	\$ 4,103	\$ -	\$ 4,103	\$ 11,607
Total Expenditures and Other Uses	\$ 1,705,233	\$ 636,493	\$ 1,705,233	\$ 1,529,532
Net Increase/(Decrease) in Fund Balance		\$ (453,545)	\$ (102,380)	\$ -
Fund Balance - Beginning	\$ 1,670,657	\$ 1,670,657	\$ 1,670,657	\$ 1,568,277
Fund Balance - Ending		\$ 1,217,112	\$ 1,568,277	\$ 1,568,277
Restricted Fund Balance:				
Reserve Account Requirement			\$ 850,565	
Restricted for November 1, 2017 Interest Payment			\$ 432,938	
Total - Restricted Fund Balance:			\$ 1,283,503	

**Miromar Lakes
Community Development District**

Debt Service Fund - Series 2015 - Amortization Schedule

Debt Service Fund - Series 2015 Bonds (Refinanced Series 2003 Bonds) - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Issued	\$19,165,000			
5/1/2015	\$ -	3.500%		\$ -
11/1/2015			\$ 636,492.50	
5/1/2016	\$ 610,000	3.500%	\$ 454,637.50	\$ 1,701,130.00
11/1/2016			\$ 443,962.50	
5/1/2017	\$ 630,000	3.500%	\$ 443,962.50	\$ 1,517,925.00
11/1/2017			\$ 432,937.50	
5/1/2018	\$ 650,000	3.500%	\$ 432,937.50	\$ 1,515,875.00
11/1/2018			\$ 421,562.50	
5/1/2019	\$ 675,000	3.500%	\$ 421,562.50	\$ 1,518,125.00
11/1/2019			\$ 409,750.00	
5/1/2020	\$ 700,000	3.500%	\$ 409,750.00	\$ 1,519,500.00
11/1/2020			\$ 397,500.00	
5/1/2021	\$ 730,000	5.000%	\$ 397,500.00	\$ 1,525,000.00
11/1/2021			\$ 379,250.00	
5/1/2022	\$ 765,000	5.000%	\$ 379,250.00	\$ 1,523,500.00
11/1/2022			\$ 360,125.00	
5/1/2023	\$ 805,000	5.000%	\$ 360,125.00	\$ 1,525,250.00
11/1/2023			\$ 340,000.00	
5/1/2024	\$ 850,000	5.000%	\$ 340,000.00	\$ 1,530,000.00
11/1/2024			\$ 318,750.00	
5/1/2025	\$ 890,000	5.000%	\$ 318,750.00	\$ 1,527,500.00
11/1/2025			\$ 296,500.00	
5/1/2026	\$ 935,000	5.000%	\$ 296,500.00	\$ 1,528,000.00
11/1/2026			\$ 273,125.00	
5/1/2027	\$ 985,000	5.000%	\$ 273,125.00	\$ 1,531,250.00
11/1/2027			\$ 248,500.00	
5/1/2028	\$ 1,035,000	5.000%	\$ 248,500.00	\$ 1,532,000.00
11/1/2028			\$ 222,625.00	
5/1/2029	\$ 1,090,000	5.000%	\$ 222,625.00	\$ 1,535,250.00
11/1/2029			\$ 195,375.00	
5/1/2030	\$ 1,145,000	5.000%	\$ 195,375.00	\$ 1,535,750.00
11/1/2030			\$ 166,750.00	
5/1/2031	\$ 1,205,000	5.000%	\$ 166,750.00	\$ 1,538,500.00
11/1/2031			\$ 136,625.00	
5/1/2032	\$ 1,265,000	5.000%	\$ 136,625.00	\$ 1,538,250.00
11/1/2032			\$ 105,000.00	
5/1/2033	\$ 1,330,000	5.000%	\$ 105,000.00	\$ 1,540,000.00
11/1/2033			\$ 71,750.00	
5/1/2034	\$ 1,400,000	5.000%	\$ 71,750.00	\$ 1,543,500.00
11/1/2034			\$ 36,750.00	
5/1/2035	\$ 1,470,000	5.000%	\$ 36,750.00	\$ 1,543,500.00
Principal Balance - September 30, 2017	\$ 18,555,000			

**Miromar Lakes
Community Development District**

Assessment Levy - Summary of All Funds

**Series 2012 (Refinanced 2000 A Bonds - Phase I)
Par Amount: \$12,345,000 - 15 Years Remaining**

Phase I Neighborhoods	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2016-2017 tax payment
Murano	\$ 24,687.00	SF 2	\$ 1,618.79	\$ 672.77	\$ 2,291.56	\$ 17,913.01
Verona Lago	\$ 14,789.00	SF	\$ 971.27	\$ 672.77	\$ 1,644.04	\$ 10,697.02
Isola Bella	\$ 14,789.00	SF	\$ 971.27	\$ 672.77	\$ 1,644.04	\$ 10,697.02
Bellamare	\$ 14,789.00	SF	\$ 971.27	\$ 672.77	\$ 1,644.04	\$ 10,697.02
Ana Capri	\$ 14,789.00	SF	\$ 971.27	\$ 672.77	\$ 1,644.04	\$ 10,697.02
Casteli	\$ 14,789.00	SF	\$ 971.27	\$ 672.77	\$ 1,644.04	\$ 10,697.02
Montelago	\$ 12,324.00	VILLA	\$ 809.40	\$ 672.77	\$ 1,482.17	\$ 8,913.05
Tivoli	\$ 12,324.00	VILLA	\$ 809.40	\$ 672.77	\$ 1,482.17	\$ 8,913.05
St. Moritz	\$ 12,324.00	VILLA	\$ 809.40	\$ 672.77	\$ 1,482.17	\$ 8,913.05
Sienna	\$ 12,324.00	VILLA	\$ 809.40	\$ 672.77	\$ 1,482.17	\$ 8,913.05
Caprini	\$ 12,324.00	VILLA	\$ 809.40	\$ 672.77	\$ 1,482.17	\$ 8,913.05
Porto Romano	\$ 12,324.00	VILLA	\$ 809.40	\$ 672.77	\$ 1,482.17	\$ 8,913.05
Volterra	\$ 12,324.00	VILLA	\$ 809.40	\$ 672.77	\$ 1,482.17	\$ 8,913.05
Portofino	\$ 12,324.00	VILLA	\$ 809.40	\$ 672.77	\$ 1,482.17	\$ 8,913.05
Valencia	\$ 9,859.00	MF	\$ 647.52	\$ 672.77	\$ 1,320.29	\$ 7,131.29
Vivaldi	\$ 9,859.00	MF	\$ 647.52	\$ 672.77	\$ 1,320.29	\$ 7,131.29
Bella Vista	\$ 9,859.00	MF	\$ 647.52	\$ 672.77	\$ 1,320.29	\$ 7,131.29
Mirosol	\$ 9,859.00	MF	\$ 647.52	\$ 672.77	\$ 1,320.29	\$ 7,131.29
San Marino	\$ 9,859.00	MF	\$ 647.52	\$ 672.77	\$ 1,320.29	\$ 7,131.29
Montebello	\$ 9,859.00	MF	\$ 647.52	\$ 672.77	\$ 1,320.29	\$ 7,131.29
Ravenna	\$ 9,859.00	MF	\$ 647.52	\$ 672.77	\$ 1,320.29	\$ 7,131.29
Bellini	\$ 9,859.00	MF	\$ 647.52	\$ 672.77	\$ 1,320.29	\$ 7,131.29
University	\$ -	GOV	\$ -	\$ 4,036.59	\$ 4,036.59	\$ -
Golf Club/Course		GOLF	\$ 146,338.02	\$ 6,468.90	\$ 152,806.92	\$ 927,462.64
Beach Club		BEACH	\$ 14,323.80	\$ -	\$ 14,323.80	\$ 90,803.82

Fiscal Year 2016 Assessments						
	SF 2	\$ 1,653.18	\$ 672.71	\$ 2,325.89	\$ 18,630.42	
	SF	\$ 991.91	\$ 672.71	\$ 1,664.62	\$ 11,127.47	
	VILLA	\$ 826.59	\$ 672.71	\$ 1,499.30	\$ 9,271.76	
	MF	\$ 661.27	\$ 672.71	\$ 1,333.98	\$ 7,418.25	
	GOV	\$ -	\$ 4,036.26	\$ 4,036.26	\$ -	
	GOLF	\$ 149,446.36	\$ 6,458.00	\$ 155,904.36	\$ 995,018.80	
	BEACH	\$ 14,628.04		\$ 14,628.04	\$ 97,416.33	

Series 2015 Bonds (Refinanced 2003 A Bonds - Phase II)
Par Amount - \$19,165,000 - 19 Years Remaining

Phase I Neighborhoods	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2016-2017 tax payment
Sorrento	\$ 34,794.86	SF 2	\$ 2,329.88	\$ 672.77	\$ 3,002.65	\$ 28,077.47
Salerno I	\$ 34,794.86	SF 2	\$ 2,329.88	\$ 672.77	\$ 3,002.65	\$ 28,077.47
Lugano	\$ 34,794.86	SF 2	\$ 2,329.88	\$ 672.77	\$ 3,002.65	\$ 28,077.47
Salerno II	\$ 34,794.86	SF 2	\$ 2,329.88	\$ 672.77	\$ 3,002.65	\$ 28,077.47
Navona	\$ 25,786.39	Villa 2	\$ 1,829.59	\$ 672.77	\$ 2,502.36	\$ 20,843.33
Cassina	\$ 25,786.39	Villa 2	\$ 1,829.59	\$ 672.77	\$ 2,502.36	\$ 20,843.33
Villa D/Este	\$ 25,786.39	Villa 2	\$ 1,829.59	\$ 672.77	\$ 2,502.36	\$ 20,843.33
Costa Amalfi	\$ 19,339.79	Villa 1	\$ 1,298.20	\$ 672.77	\$ 1,970.97	\$ 15,644.65
Positano	\$ 19,339.79	MF	\$ 1,298.20	\$ 672.77	\$ 1,970.97	\$ 15,644.65
Golf Club/Course		GOLF	\$ 175,834.23	\$ -	\$ 175,834.23	\$ 2,178,454.51

Fiscal Year 2016 Assessments						
		SF 2	\$ 2,372.40	\$ 672.71	\$ 3,045.11	\$ 29,064.29
		Villa 2	\$ 1,758.18	\$ 672.71	\$ 2,430.89	\$ 21,575.90
		Villa 1	\$ 1,318.64	\$ 672.71	\$ 1,991.35	\$ 16,184.84
		MF	\$ 1,318.64	\$ 672.71	\$ 1,991.35	\$ 16,184.84
		GOLF	\$ 175,834.23	\$ -	\$ 175,834.23	\$ 2,255,019.44

**Miromar Lakes
Community Development District**

Debt Service Assessment Revisions from Refinancing

Series 2012 (Refinanced 2000 A Bonds - Phase I)

Par Amount: \$12,3452000 - 19 Years Remaining

Phase I Neighborhoods	Bond Designation	Debt Service Assessment Before Refinance	Debt Service Assessment After Refinance	Change
Murano	SF 2	\$ 1,975.47	\$ 1,618.79	\$ (356.68)
Verona Lago	SF	\$ 1,185.17	\$ 971.27	\$ (213.90)
Isola Bella	SF	\$ 1,185.17	\$ 971.27	\$ (213.90)
Bellamare	SF	\$ 1,185.17	\$ 971.27	\$ (213.90)
Ana Capri	SF	\$ 1,185.17	\$ 971.27	\$ (213.90)
Casteli	SF	\$ 1,185.17	\$ 971.27	\$ (213.90)
Montelago	VILLA	\$ 987.65	\$ 809.40	\$ (178.25)
Tivoli	VILLA	\$ 987.65	\$ 809.40	\$ (178.25)
St. Moritz	VILLA	\$ 987.65	\$ 809.40	\$ (178.25)
Sienna	VILLA	\$ 987.65	\$ 809.40	\$ (178.25)
Caprini	VILLA	\$ 987.65	\$ 809.40	\$ (178.25)
Porto Romano	VILLA	\$ 987.65	\$ 809.40	\$ (178.25)
Volterra	VILLA	\$ 987.65	\$ 809.40	\$ (178.25)
Portofino	VILLA	\$ 987.65	\$ 809.40	\$ (178.25)
Valencia	MF	\$ 790.11	\$ 647.52	\$ (142.59)
Vivaldi	MF	\$ 790.11	\$ 647.52	\$ (142.59)
Bella Vista	MF	\$ 790.11	\$ 647.52	\$ (142.59)
Mirosol	MF	\$ 790.11	\$ 647.52	\$ (142.59)
San Marino	MF	\$ 790.11	\$ 647.52	\$ (142.59)
Montebello	MF	\$ 790.11	\$ 647.52	\$ (142.59)
Ravenna	MF	\$ 790.11	\$ 647.52	\$ (142.59)
Bellini	MF	\$ 790.11	\$ 647.52	\$ (142.59)



Memorandum

Date: July 1, 2016
To: James P. Ward- District Manager
From: Bruce Bernard - Field Manager
Paul Cusmano – Asset Manager
Subject: Miromar Lakes CDD
Asset Management Report- June 2016
CGA Project # 14-7438

Landscape Maintenance

Ben Hill Griffin Accident Claim:

Staff finalized the insurance claim for the accident that disabled the electrical service(s) for the CDD's irrigation pump stations / systems located on Ben Hill Griffin Parkway. The insurance company's initial offer (21st Century Centennial) was less than what the CDD had expended to install the new electrical services, but with additional information supplied by staff and insistence on total reimbursements of the expenses for this repair, the outcome resulted in full compensation to the CDD. The total paid for the repairs was approximately \$24,539.00

Landscaping Review:

Staff met on-site with Ms. Tammy Cook, Landscape Architect for CGA, to visit and observe the current condition of all landscaped areas within the CDD's jurisdiction. The zones checked were inside of berms in HOA's, the I-75 berm, the Ben Hill Griffin Parkway berms, the Ben Hill Griffin Parkway medians, and berms south of Lake 6.

Ms. Cook will be providing recommendations to the District for new planting material, replacement of materials at locations within the zones, planting designs of new and existing plants, and to provide color renderings of certain zones with suggested plants for board discussion.

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Ben Hill Griffin Maintenance:

In accordance with the discussion at the June, 2016 staff has investigated the expense of yearly maintenance on the Ben Hill Griffin Parkway medians from the Miromar Lakes golf cart bridge crossing, north to Alico Road. The monthly expenditure is estimated at \$1,454.00, with a yearly budgeted amount of \$17,448.00 when and if enacted.

Lake Maintenance

NPDES – Audit Status:

The District's NPDES audit is scheduled for July 12, 2016 at the Lee County Public Works complex for selected co-permittees. The audit will include an on-site visit by FDEP staff to confirm stormwater permitting requirements are within compliance. Our report for year 4 of Cycle 3 provided the requisite information for permit reissuance for Cycle 4 with no additional improvements and/or information needed to be provided. Lee County water quality data is assessed by the District for use in our stormwater management report which is based on our interpretation of this data. The Year 4 Cycle permit will place emphasis on this assessment process for all co-permittees.

Littoral Shelf Planting and barriers:

The District has begun the installation of barriers within Lake 6 for the littoral shelf replanting project. The recent rains have raised the lakes level within the lake approximately one foot over that of last month, as such, the top of the barrier will be installed to an elevation two foot above the 18.0 design water level standard elevation, in order to prevent any further carp getting beyond the barrier. The contractor is using a section of the peninsula property to store materials, and cross the lake at this point to install the barrier. Plantings will begin once the barrier is completely secured with a completion date anticipated by the end of July. See attached photo's.

Asset Values Report

In staff's continuing efforts to identify and quantify the location/values of the asset base of the District's facilities, the attached report will provide the Board with an overview of the estimated replacement cost(s) for each element of our



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Development
Electrical Engineering
Emergency Management
Engineering
Environmental Services
Facilities Management
Geographic Information
Systems (GIS)
Indoor Air Quality
Land Development
Landscape Architecture
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assets. The District Manager's office will be coordinating any additional insurance needs based on the assets as we move forward. Staff will continue to update the report as needed, in an effort to maintain an estimated total asset value. Although we do not maintain reserves for renewal and replacement, this report is designed to assist the District in recognizing the on-going long term asset values of the District, and along with the report coming to the Board on a review of the renewal and replacement of existing landscaping materials, this will provide the Board with the overall context of the values of the entire assets.

Miromar Lakes Community Development District
Exhibit B

CALVIN, GIORDANO & ASSOCIATES, INC.																			
13-5692 MIROMAR LAKES CDD		YEAR 3																	
Description of Service	Agreement Terms			Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	YTD	Budget Variance		
	Hourly Rate	Hours	Total Fee																
WATER MANAGEMENT SERVICES																			
Procurement and Bidding Services	\$ 100.00	12	\$ 1,200.00													0	12.00		
Prepare Scope of Service for Contract	\$ 100.00	16	\$ 1,600.00							2						2	14.00		
Prepare Specifications ,Exhibits and Contract Execution	\$ 100.00	18	\$ 1,800.00				10	4	1	1		1				17	1.00		
Water Quailty Meetings and Reporting	\$ 100.00	15	\$ 1,500.00		2	3	2	1				1				9	6.00		
Operations and Maintenance Services	\$ 80.00	115	\$ 9,200.00	18	14	24	26	10	8	8	6	6				120	(5.00)		
Sub-Total:		176	\$ 15,300.00	18	16	27	38	15	9	9	8	8				148	28		
LANDSCAPING SERVICES																			
Procurement and Bidding Services	\$ 100.00	18	\$ 1,800.00						6	2	4	2				14	4.00		
Prepare Scope of Service for Contract	\$ 100.00	12	\$ 1,200.00	2					1							3	9.00		
Prepare Specifications, Exhibits and Contract Execution	\$ 100.00	25	\$ 2,500.00		4	2		2								8	17.00		
Landscape and Irrigation Site Meetings	\$ 100.00	12	\$ 1,200.00	4	3	4	3	4	2	4	8	4				36	(24.00)		
Operations and Maintenance Services	\$ 80.00	250	\$ 20,000.00	20	22	21	12	22	18	16	20	20				171	79.00		
Sub-Total:		317	\$ 26,700.00	26	29	27	15	28	27	22	32	26				232	85		
ASSET MONITORING																			
Procurement and Bidding Services	\$ 100.00	10	\$ 1,000.00						2		2	1				5	5.00		
Prepare Scope of Service for Contract	\$ 100.00	10	\$ 1,000.00	2					2							4	6.00		
Prepare Specifications, Exhibits and Contract Execution	\$ 100.00	25	\$ 2,500.00		2	2	12	2				1				19	6.00		
Regularatory Meetings, Annual Training and Monthly Inspections	\$ 100.00	45	\$ 4,500.00	4	8	8	6	4	2	4	2	2				40	5.00		
Operations and Maintenance Services	\$ 80.00	80	\$ 6,400.00	8	8	10	8	16	8	18	10	6				92	(12.00)		
Sub-Total:		170	\$ 15,400.00	14	18	20	26	22	16	22	14	10				160	10		
ADMINISTRATIVE MATTERS																			
Maintain electronic files, attendance at Board Meeting, general matters (all)	\$ 70.00	100	\$ 7,000.00	8	8	8	10	8	8	8	8	8				74	26.00		
Sub-Total:		100	\$ 64,400.00	8	8	8	10	8	8	8	8	8				74	26.00		
Total: All Hours		763		66	71	82	89	73	60	63	62	52				618	145		





Miromar Lakes Community Development District
ESTIMATED Asset Values - Fiscal Year 2017

Asset	Quantity	Date Built/Installed	Replacement Cost	Description
				Weir Boxes, Concrete Weir's and Drainage Pipe
Storm Water System				
Lake 6	40	Various	\$ 166,000.00	
Lake 1	9	Various	\$ 35,400.00	
Lake 2	6	Various	\$ 24,600.00	
Lake 3	6	Various	\$ 24,600.00	
OutFalls	4	Various	\$ 30,800.00	
Total Boxes:	65			
Concrete Weir	1		\$ 122,000.00	
Drainage pipe	5,800 ft.		\$ 490,000.00	
Total - Story Water:			\$ 893,400.00	
				Aerators, fans and tubing for ponds and lake. Replacement/repair program as of FY 2015
Aerator, fan and tubing			Cost per unit with tubing \$5,000.00	
1A	4	2002-2015	\$ 20,000.00	
1B North	5	2002-2015	\$ 25,000.00	
1B South	5	2002-2015	\$ 25,000.00	
1C	2	2002-2015	\$ 10,000.00	
2A	4	2002-2015	\$ 20,000.00	
3A	4	2002-2015	\$ 20,000.00	
6A	3	2002-2015	\$ 15,000.00	
6B	3	2002-2015	\$ 15,000.00	
6C	1	2002-2015	\$ 5,000.00	
6D	3	2002-2015	\$ 15,000.00	
6E	4	2002-2015	\$ 20,000.00	
6G	3	2002-2015	\$ 15,000.00	
Total Aerators	41		\$ 205,000.00	
Fountains				
Vivadi				
6-I	1	Various	\$ 15,000.00	
Bellini				
6-L	1	Various	\$ 15,000.00	
Valencia				
6-A	1	Various	\$ 15,000.00	
6-G	1	Various	\$ 15,000.00	
San Marino				
3-D	1	Various	\$ 15,000.00	
Porto Romano				
3-A	1	Various	\$ 15,000.00	
3-C	1	Various	\$ 15,000.00	

Miromar Lakes Community Development District
ESTIMATED Asset Values - Fiscal Year 2017

Asset	Quantity	Date Built/Installed	Replacement Cost	Description
Sorrento				
None		N/A	\$ -	
Ravena				
None		N/A	\$ -	
Total Fountains:	7		\$ 105,000.00	
Landscape				
Plantings		Various	\$ 1,774,395.00	Miromar Lake hedges and plantings
Trees		Various	\$ 2,584,000.00	Miromar Lakes palm, ficus , oak trees Miromar Lakes, zoyai,bahia and st.
Sod		Various	\$ 377,791.00	augustin sod
Irrigation System		Various	\$ 328,500.00	Miromar Lakes irrigation system piping and heads
		Total Landscaping:	\$ 5,064,686.00	
Irrigation System				
Pump Stations Including meter set up			\$ 46,000.00	Irrigation Pumps stations for Miromar Lakes located on Ben Hill Griffin [Parkway
		Total Irrigation:	\$ 46,000.00	
Miscellaneous Assets				
Monuments	2	2002-2003	\$ 440,000.00	Towers on I-75 40 x 50 x \$220.00s.f.
Pontoon Bridge		2014	\$ 6,500.00	Access to southside of Lake 5
		Total Miscellaneous:	\$ 446,500.00	
		Total: All Assets:	\$ 6,760,586.00	

Miromar Lakes Community Development District

Financial Statements

May 31, 2016



Visit our web site: www.miromarlakescdd.org

Prepared by:

JPWARD AND ASSOCIATES LLC

***2041 NE 6TH TERRACE
FORT LAUDERDALE, FLORIDA 33305
E-MAIL: JIMWARD@JPWARDASSOCIATES.COM
PHONE: (954) 658-4900***

Miromar Lakes Community Development District

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JPWard & Associates, LLC
2041 NE 6th Terrace
Fort Lauderdale, Florida 33305

**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending May 31, 2016**

	Governmental Funds				Account Groups		Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund	General Long Term Debt	General Fixed Assets	
	General Fund	Series 2012	Series 2015				
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 727,402	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 727,402
Debt Service Fund							
Interest Account	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-
Reserve Account	-	443,511	863,852	-	-	-	1,307,363
Revenue	-	398,864	718,607	-	-	-	1,117,471
Prepayment Account	-	0	-	-	-	-	0
Due from Other Funds							
General Fund	-	12,408	1,491	-	-	-	13,898
Debt Service Fund(s)	-	-	-	-	-	-	-
Market Valuation Adjustments							
Accrued Interest Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	854,782	-	854,782
Amount to be Provided by Debt Service Funds	-	-	-	-	28,800,218	-	28,800,218
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	40,376,020	40,376,020
Total Assets	\$ 727,402	\$ 854,782	\$ 1,583,950	\$ -	\$ 29,655,000	\$ 40,376,020	\$ 73,197,154

**Miromar Lakes Community Development District
Balance Sheet
for the Period Ending May 31, 2016**

	Governmental Funds				Account Groups		Totals (Memorandum Only)
	General Fund	Series 2012	Series 2015	Capital Project Fund	General Long Term Debt	General Fixed Assets	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds							-
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	13,898	-	-	-	-	-	13,898
Bonds Payable	-	-	-	-	-	-	-
Current Portion	-	-	-	-	-	-	-
Long Term	-	-	-	-	29,655,000	-	29,655,000
Total Liabilities	\$ 13,898	\$ -	\$ -	\$ -	\$ 29,655,000	\$ -	\$ 29,668,898
Fund Equity and Other Credits							
Investment in General Fixed Assets	-				-	40,376,020	40,376,020
Fund Balance							
Restricted							
Beginning: October 1, 2015 (Audited)	-	836,409	1,670,657	-	-	-	2,507,065
Results from Current Operations	-	18,374	(86,707)	-	-	-	(68,333)
Unassigned							
Beginning: October 1, 2015 (Audited)	166,119				-	-	166,119
Results from Current Operations	547,385				-	-	547,385
Total Fund Equity and Other Credits	\$ 713,504	\$ 854,782	\$ 1,583,950	\$ -	\$ -	\$ 40,376,020	\$ 43,528,256
Total Liabilities, Fund Equity and Other Credits	\$ 727,402	\$ 854,782	\$ 1,583,950	\$ -	\$ 29,655,000	\$ 40,376,020	\$ 73,197,154

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2016

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest											
Interest - General Checking	14	12	33	29	19	21	23	21	171	300	57%
Special Assessment Revenue											
Special Assessments - On-Roll	419	136,497	544,403	32,356	24,765	8,198	16,873	11,892	775,402	788,521	98%
Special Assessments - Off-Roll	129,967	-	-	-	-	129,967	129,967	-	389,902	519,869	75%
Miscellaneous Revenue											
	-	-	-	-	-	-	-	-	-	0	N/A
Intragovernmental Transfer In											
	-	-	-	-	-	-	-	-	-	-	-
Total Revenue and Other Sources:	\$ 130,400	\$ 136,508	\$ 544,436	\$ 32,384	\$ 24,785	\$ 138,187	\$ 146,863	\$ 11,912	1,165,475	\$ 1,308,690	89%
Expenditures and Other Uses											
Legislative											
Board of Supervisor's - Fees	-	2,000	1,000	1,000	1,000	1,000	1,000	1,000	8,000	12,000	67%
Board of Supervisor's - Taxes	-	153	77	77	77	77	77	77	612	918	67%
Executive											
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	26,667	40,000	67%
Financial and Administrative											
Audit Services	-	-	5,000	-	-	-	-	-	5,000	5,000	100%
Accounting Services	-	-	-	-	335	-	-	-	335	-	N/A
Assessment Roll Services	-	-	18,000	-	-	-	-	-	18,000	18,000	100%
Arbitrage Rebate Services	500	-	-	500	-	-	-	-	1,000	1,000	100%
Other Contractual Services											
Legal Advertising	-	-	-	-	-	-	-	-	-	1,200	0%
Trustee Services	-	3,091	-	-	-	-	5,859	-	8,949	7,900	113%
Property Appraiser/Tax Collector Fees	-	-	-	-	-	-	1,033	-	1,033	2,400	43%
Bank Services	31	43	30	31	36	34	46	47	298	550	54%
Travel and Per Diem											
	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services											
Postage, Freight & Messenger	118	-	142	29	105	-	45	212	651	400	163%
Insurance											
	-	-	5,665	-	-	-	-	-	5,665	5,800	98%

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2016

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Printing & Binding	413	80	36	123	40	32	103	146	973	1,200	81%
Website Development	-	-	-	-	-	-	-	-	-	1,000	0%
Office Supplies	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	175	175	100%
Legal Services											
Legal - General Counsel	-	13,130	3,965	-	-	3,705	-	-	20,800	20,000	104%
Legal - Litigation	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Center Place	-	-	-	-	-	-	-	-	-	40,000	0%
Legal - Center Place - Litigation Counsel	-	94,471	99,560	(155,729)	6,646	1,706	3,489	225	50,369	250,000	20%
Other General Government Services											
Engineering Services - General Fund	-	-	5,531	1,583	-	1,579	546	1,424	10,663	20,000	53%
NPDES	-	-	-	-	-	560	554	1,200	2,314	2,500	93%
Asset Administration Services	583	583	583	583	-	583	583	583	4,083	7,000	58%
Center Place	-	-	5,274	(3,453)	-	-	-	-	1,821	100,000	2%
Sub-Total:	5,153	116,884	148,197	(151,923)	11,572	12,609	16,668	8,247	167,408	537,043	31%
Stormwater Management Services											
Professional Management											
Asset Management	1,983	1,983	1,983	1,983	-	1,983	1,983	1,983	13,883	23,800	58%
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	500	0%
Utility Services											
Electric - Aeration Systems	-	424	440	454	492	406	408	446	3,070	500	614%
Lake System											
Aquatic Weed Control	5,464	5,464	5,464	5,464	5,464	-	10,928	6,914	45,162	65,568	69%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	5,000	0%
Water Quality Testing	-	-	-	-	-	-	-	-	-	3,800	0%
Water Control Structures	-	770	7,000	-	-	-	-	-	7,770	9,500	82%
Grass Carp Installation	-	-	-	-	-	-	-	-	-	30,000	0%
Litoral Shelf Barrier/Replanting	-	-	-	-	-	-	-	-	-	18,000	0%
Aeration System	-	-	-	-	-	-	-	9,479	9,479	3,500	271%
Wetland System											
Routine Maintenance	3,133	3,133	3,133	3,133	3,133	-	6,267	3,133	25,067	49,600	51%

Prepared by:

JPWARD and Associates, LLC

Unaudited

Miromar Lakes Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2016

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Other Current Charges	-	-	-	-	-	-	-	-	-	3,000	0%
Capital Outlay											
Aerator's	-	-	-	-	-	-	-	-	-	9,750	0%
Sub-Total:	10,581	11,775	18,021	11,035	9,089	2,389	19,586	21,955	104,430	222,518	47%
Landscaping Services											
Professional Management											
Asset Management	2,867	2,867	2,867	2,867	-	2,867	2,867	2,867	20,067	34,400	58%
Utility Services											
Electric	-	-	-	-	-	-	-	-	-	-	N/A
Irrigation Water	-	-	-	1,777	-	-	1,000	1,777	4,555	5,000	91%
Repairs & Maintenance											
Public Area Landscaping	-	34,570	-	61,162	-	29,846	51,810	59,479	236,868	434,029	55%
Landscape Lighting	-	-	-	-	-	-	-	-	-	-	N/A
Irrigation System	-	-	-	-	-	-	-	23,539	23,539	7,500	314%
Well System	-	-	-	-	-	198	-	-	198	2,500	8%
Plant Replacement	-	-	-	-	-	-	-	-	-	20,000	0%
Other Current Charges											
Lee County - Ben Hill Griffin Landscape	-	34,599	-	-	-	-	-	-	34,599	30,000	115%
Charlotte County - Panther Habitat, Fire	-	372	-	-	-	-	-	-	372	700	53%
Operating Supplies											
Mulch	-	-	-	-	-	-	-	26,055	26,055	15,000	174%
Sub-Total:	2,867	72,408	2,867	65,806	-	32,911	55,677	113,718	346,253	549,129	63%
Total Expenditures and Other Uses:	\$ 18,601	\$ 201,067	\$ 169,084	\$ (75,081)	\$ 20,661	\$ 47,909	\$ 91,931	\$ 143,920	618,091	\$ 1,308,690	47%
Net Increase/ (Decrease) in Fund Balance	111,800	(64,559)	375,353	107,465	4,124	90,278	54,932	(132,007)	547,385	-	
Fund Balance - Beginning	166,119	277,919	213,360	588,712	696,178	700,301	790,579	845,511	166,119	146,131	
Fund Balance - Ending	\$ 277,919	\$ 213,360	\$ 588,712	\$ 696,178	\$ 700,301	\$ 790,579	\$ 845,511	\$ 713,504	713,504	\$ 146,131	

Miromar Lakes Community Development District
Debt Service Fund - Series 2012 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2016

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income											
Reserve Account	35,497	1,840	0	0	0	0	0	7,355	44,694	15,000	298%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	2	2	1	1	4	4	5	5	24	30	79%
Special Assessment Revenue											
Special Assessments - On-Roll	437	142,417	568,016	33,759	25,839	8,554	17,605	12,408	809,035	820,346	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	164,074	-	164,074	164,074	100%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 35,937	\$ 144,259	\$ 568,017	\$ 33,761	\$ 25,844	\$ 8,558	\$ 181,684	\$ 19,767	1,017,827.60	\$ 999,450	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2012 Bonds	-	-	-	-	-	-	-	420,000	420,000	\$ 420,000	100%
Principal Debt Service - Early Redemptions											
Series 2012 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2012 Bonds	-	289,725	-	-	-	-	-	289,729	579,454	579,450	100%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 289,725	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 709,729	999,454	\$ 999,450	N/A
Net Increase/ (Decrease) in Fund Balance	35,937	(145,466)	568,017	33,761	25,844	8,558	181,684	(689,962)	18,374	-	
Fund Balance - Beginning	836,409	872,346	726,880	1,294,897	1,328,658	1,354,502	1,363,060	1,544,744	836,409	866,391	
Fund Balance - Ending	\$ 872,346	\$ 726,880	\$ 1,294,897	\$ 1,328,658	\$ 1,354,502	\$ 1,363,060	\$ 1,544,744	\$ 854,782	854,782	\$ 866,391	

Miromar Lakes Community Development District
Debt Service Fund - Series 2015 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2016

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 177,380	0%
Interest Income											
Reserve Account	84,850	4,363	0	0	0	0	0	17,579	106,792	15,000	712%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	2	133	1	2	2	2	2	3	146	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	53	17,110	68,242	4,056	3,104	1,028	2,115	1,491	97,199	98,463	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	1,410,287	-	1,410,287	1,410,287	100%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 84,904	\$ 21,606	\$ 68,244	\$ 4,058	\$ 3,107	\$ 1,029	\$ 1,412,404	\$ 19,072	\$ 1,614,423	\$ 1,701,130	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2012 Bonds	-	-	-	-	-	-	-	610,000	610,000	\$ 610,000	100%
Principal Debt Service - Early Redemptions											
Series 2012 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2012 Bonds	-	636,493	-	-	-	-	-	454,638	1,091,130	1,091,130	100%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 636,493	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,064,638	1,701,130	\$ 1,701,130	N/A
Net Increase/ (Decrease) in Fund Balance	84,904	(614,887)	68,244	4,058	3,107	1,029	1,412,404	(1,045,565)	(86,707)	-	
Fund Balance - Beginning	1,670,657	1,755,561	1,140,674	1,208,918	1,212,975	1,216,082	1,217,112	2,629,515	-	-	
Fund Balance - Ending	\$ 1,755,561	\$ 1,140,674	\$ 1,208,918	\$ 1,212,975	\$ 1,216,082	\$ 1,217,112	\$ 2,629,515	\$ 1,583,950	(86,707)	\$ -	