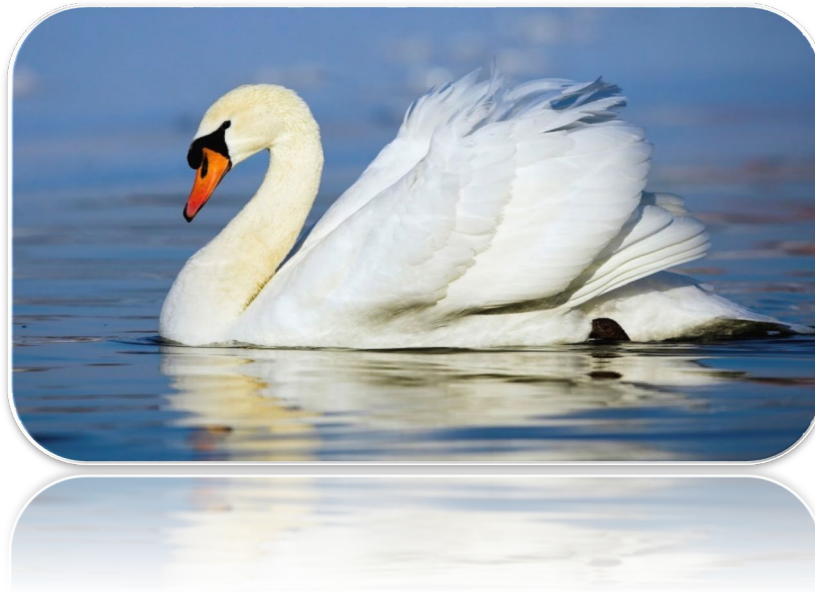


BUCKEYE PARK COMMUNITY DEVELOPMENT DISTRICT



ADOPTED BUDGET

FISCAL YEAR 2024

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37 STREET, FT. LAUDERDALE, FL 33308

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Buckeye Park Community Development District
General Fund - Budget
Fiscal Year 2024

Description	Fiscal Year 2023 Budget	Actual at 11/30/2022	Anticipated Year End 09/30/2023	Fiscal Year 2024 Budget	Notes
Revenues and Other Sources					
Carryforward	\$ -	\$ -	\$ -		Cash from FY 23 to fund FY 24 Budget
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -	
Assessment Revenue					
Assessments - On-Roll	\$ 126,683	\$ 59,689	\$ 126,683	\$ 126,683	Assessments from Property Owners
Assessments - Off-Roll	\$ -	\$ -	\$ -	\$ -	
Contributions - Private Sources					
Bondholder Contributions on behalf of SPE	\$ -	\$ -	\$ -	\$ -	
Total Revenue & Other Sources	\$ 126,683	\$ 59,689	\$ 126,683	\$ 126,683	
Appropriations					
Legislative					
Board of Supervisor's Fees	\$ 2,400	\$ 1,000	\$ 2,000	\$ 3,000	Statutory Required Fees (3 Board Meetings)
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -	
Executive					
Professional - Management	\$ 25,000	\$ 6,250	\$ 25,000	\$ 25,000	District Manager
Financial and Administrative					
Audit Services	\$ 5,150	\$ -	\$ 5,000	\$ 5,000	Statutory Required Audit - Yearly
Accounting Services	\$ -	\$ -	\$ -	\$ -	
Assessment Roll Preparation	\$ -	\$ -	\$ -	\$ -	
Arbitrage Rebate Fees	\$ 500	\$ -	\$ 500	\$ 500	IRS Required Calculation to insure interest on bond funds does not exceed interest paid on bonds
Other Contractual Services					
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	- Transcription of Board Meetings
Legal Advertising	\$ 1,000	\$ 238	\$ 1,000	\$ 1,000	Statutory Required Legal Advertising
Trustee Services	\$ 7,500	\$ -	\$ 4,032	\$ 4,032	Trust Fees on Bonds
Dissemination Agent Services	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	Required Reporting for Bonds
Property Appraiser Fees	\$ -	\$ -	\$ -	\$ -	- Fees to place assessments on Tax Bills
Bank Service Fees	\$ 250	\$ 39	\$ 150	\$ 250	Bank Fees - Governmental Accopunts
Travel and Per Diem	\$ -	\$ -	\$ -	\$ -	
Communications and Freight Services					
Telephone	\$ -	\$ -	\$ -	\$ -	
Postage, Freight & Messenger	\$ 150	\$ 7	\$ 50	\$ 50	Agenda Mailings and other Misc Mailings
Rentals and Leases					
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	
Computer Services (Web Site)	\$ 750	\$ -	\$ 750	\$ 750	Statutory Maintenance of District Web Site
Insurance					
	\$ 5,500	\$ 5,729	\$ 5,729	\$ 6,000	General Liability and D&O Liability Insurance
Subscriptions and Memberships					
	\$ 175	\$ 175	\$ 175	\$ 175	Department of Economic Opportunity Fee
Printing and Binding					
	\$ 200	\$ -	\$ 50	\$ 50	Agenda books and copies
Rentals and Leases - Meeting Room					
	\$ 320	\$ 38	\$ 100	\$ 200	Meeting Room Rental
Office Supplies					
	\$ -	\$ -	\$ -	\$ -	
Legal Services					
General Counsel	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	District Attorney
Other General Government Services					
Engineering Services	\$ 3,000	\$ -	\$ -	\$ 3,000	District Engineer
Contingencies	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	

Buckeye Park Community Development District
General Fund - Budget
Fiscal Year 2024

Description	Fiscal Year 2023 Budget	Actual at 11/30/2022	Anticipated Year End 09/30/2023	Fiscal Year 2024 Budget	Notes
Stormwater Management Services					
Repairs and Maintenance					
Aquatic Weed Control	\$ 12,000	\$ -	\$ -	\$ 12,000	Aquatic Spraying of Lakes
Landscaping Services					
Utility Services					
Electric	\$ -	\$ -	\$ -	\$ -	No Electric Service
Repairs and Maintenance					
Public Area Landscaping	\$ 19,500	\$ 5,275	\$ 19,900	\$ 19,900	Lake Bank Mowing and misc. public area maint.
Irrigation System	\$ -	\$ -	\$ -	\$ -	
Plant Replacement	\$ -	\$ -	\$ -	\$ -	
Contingencies	\$ -	\$ -	\$ -	\$ -	
Road and Street Services					
Repairs and Maintenance					
Street Lights	\$ -	\$ -	\$ -	\$ -	
Pavement & Signage	\$ 500	\$ -	\$ -	\$ 500	Misc Repairs
Repairs and Maintenance	\$ -	\$ -	\$ -	\$ -	
Parks and Recreation					
Security Patrol	\$ 6,500	\$ -	\$ 6,500	\$ 6,500	Misc Patrols
Contingencies	\$ 22,500	\$ -	\$ -	\$ 24,988	For unforeseen expenditures
Other Fees and Charges					
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ 8,288	\$ -	\$ 8,288	\$ 8,288	Discount is 4% for November payment, plus TC/PA charge of 3% for fees to include assessment on Tax Bills
Total Appropriations	\$ 126,683	\$ 18,751	\$ 84,724	\$ 126,683	

Fund Balances:

Change from Current Year Operations	\$ -	\$ 41,959	\$ -	Cash Over (Short) at Fiscal Year End
Fund Balance - Beginning				
Extraordinary Capital/Operations	\$ 25,912	\$ 25,912	\$ 25,912	
1st Three (3) Months of Operations	\$ 31,671	\$ 31,671	\$ 31,671	
Total Fund Balance	\$ 57,583	\$ 99,542	\$ 57,583	

Landowner	Assessment	Assessment
Manatee County (41.901 Acres)	N/A	N/A
Lot 1 - Realty Income Properties (Fed Ex)	\$ 37,240.85	\$ 37,240.85
Lot 2 - DTI Holdings 2 LLC	\$ 4,012.30	\$ 4,012.30
Lot 3 - Dynamic Manufacturing Group	\$ 16,150.50	\$ 16,150.50
Lot 4 - Dynamic Manufacturing Group	\$ 5,286.20	\$ 5,286.20
Lot 5 - Bucy Industrial Group	\$ 5,267.16	\$ 5,267.16
Lot 6 - 3303 S. Trail, LLC	\$ 5,057.74	\$ 5,057.74
Lot 7 - 3303 S. Trail, LLC	\$ 2,762.61	\$ 2,762.61
Lot 8 - Urzua, Sergio Francisco Lathrop	\$ 3,001.65	\$ 3,001.65
Lot 9 - JSI Rentals, LLC	\$ 2,766.84	\$ 2,766.84
Lot 10 - Buckeye Yards, LLC	\$ 3,183.56	\$ 3,183.56
Lot 11 - Buckeye Yards, LLC	\$ 3,170.87	\$ 3,170.87
Lot 12 - Buckeye Yards, LLC	\$ 3,170.87	\$ 3,170.87
Lot 13 - Gary Kompothecras	\$ 35,611.49	\$ 35,611.49
Total Assessment:	\$ 126,682.65	\$ 126,682.65

Buckeye Park Community Development District
Debt Service Fund - Series 2007 Bonds - Budget
Fiscal Year 2024

Description	Fiscal Year 2023 Budget	Actual at 11/30/2022	Year End 09/30/2023	Fiscal Year 2024 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 1	\$ 5	\$ -
Reserve Account	\$ -	\$ 2	\$ 4	\$ -
Interest Account	\$ -	\$ 0	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll				
Series 2008	\$ 199,598	\$ 168,503	\$ 199,598	\$ 200,705
Special Assessment - Off-Roll				
Series 2008	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment				
Series 2008	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 199,598	\$ 168,505	\$ 199,607	\$ 200,705
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2008	\$ 55,000	\$ -	\$ 55,000	\$ 60,000
Principal Debt Service - Early Redemptions				
Series 2008	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series 2008	\$ 131,540	\$ 65,953	\$ 131,540	\$ 127,575
Fees/Discounts for Early Payment	\$ 13,058	\$ -	\$ -	\$ 13,130
Total Expenditures and Other Uses	\$ 199,598	\$ 65,953	\$ 186,540	\$ 200,705
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 102,552	\$ 13,067	\$ -
Fund Balance - Beginning	\$ 219,574	\$ 219,574	\$ 219,574	\$ 232,641
Fund Balance - Ending	N/A	\$ 322,126	\$ 232,641	\$ 232,641

Restricted Fund Balance:

Reserve Account	\$ 146,043
Amount Required for November 1, 2024 Interest Payment	\$ 61,425
Total - Restricted Fund Balance:	\$ 207,468

Landowner	Assessment	Assessment
Manatee County (41.901 Acres)	None	None
Lot 1 - Realty Income Properties (Fed Ex)	\$ 180,184.67	\$ 181,184.56
Lot 2 - DTI Holdings 2 LLC	\$ 19,412.97	\$ 19,520.69
Lot 3 - Dynamic Manufacturing Group	\$ -	\$ -
Lot 4 - Dynamic Manufacturing Group	\$ -	\$ -
Lot 5 - Bucy Industrial Group	\$ -	\$ -
Lot 6 - 3303 S. Trail, LLC	\$ -	\$ -
Lot 7 - 3303 S. Trail, LLC	\$ -	\$ -
Lot 8 - Urzua, Sergio Francisco Lathrop	\$ -	\$ -
Lot 9 - JSI Rentals, LLC	\$ -	\$ -
Lot 10 - Buckeye Yards, LLC	\$ -	\$ -
Lot 11 - Buckeye Yards, LLC	\$ -	\$ -
Lot 12 - Buckeye Yards, LLC	\$ -	\$ -
Lot 13 - Gary Kompothecras	\$ -	\$ -
Total Assessment:	\$ 199,597.64	\$ 200,705.25

**Buckeye Park Community Development District
Debt Service Fund - Series 2008
Fiscal Year 2024**

Description	Principal	Coupon Rate	Interest	Annual Debt Service	Par Debt Outstanding
Par Amount Outstanding;	\$ 1,675,000	7.875%			
11/1/2022			\$ 65,586.72		
5/1/2023	\$ 55,000	7.875%	\$ 65,953.13	\$ 391,540	\$ 1,620,000
11/1/2023			\$ 63,787.50		
5/1/2024	\$ 60,000	7.875%	\$ 63,787.50	\$ 182,575	\$ 1,560,000
11/1/2024			\$ 61,425.00		
5/1/2025	\$ 65,000	7.875%	\$ 61,425.00	\$ 182,850	\$ 1,495,000
11/1/2025			\$ 58,865.63		
5/1/2026	\$ 70,000	7.875%	\$ 58,865.63	\$ 182,731	\$ 1,425,000
11/1/2026			\$ 56,109.38		
5/1/2027	\$ 75,000	7.875%	\$ 56,109.38	\$ 182,219	\$ 1,350,000
11/1/2027			\$ 53,156.25		
5/1/2028	\$ 80,000	7.875%	\$ 53,156.25	\$ 181,313	\$ 1,270,000
11/1/2028			\$ 50,006.25		
5/1/2029	\$ 85,000	7.875%	\$ 50,006.25	\$ 180,013	\$ 1,185,000
11/1/2029			\$ 46,659.38		
5/1/2030	\$ 95,000	7.875%	\$ 46,659.38	\$ 178,319	\$ 1,090,000
11/1/2030			\$ 42,918.75		
5/1/2031	\$ 100,000	7.875%	\$ 42,918.75	\$ 180,838	\$ 990,000
11/1/2031			\$ 38,981.25		
5/1/2032	\$ 110,000	7.875%	\$ 38,981.25	\$ 177,963	\$ 880,000
11/1/2032			\$ 34,650.00		
5/1/2033	\$ 120,000	7.875%	\$ 34,650.00	\$ 179,300	\$ 760,000
11/1/2033			\$ 29,925.00		
5/1/2034	\$ 130,000	7.875%	\$ 29,925.00	\$ 179,850	\$ 630,000
11/1/2034			\$ 24,806.25		
5/1/2035	\$ 140,000	7.875%	\$ 24,806.25	\$ 179,613	\$ 490,000
11/1/2035			\$ 19,293.75		
5/1/2036	\$ 150,000	7.875%	\$ 19,293.75	\$ 178,588	\$ 340,000
11/1/2036			\$ 13,387.50		
5/1/2037	\$ 165,000	7.875%	\$ 13,387.50	\$ 176,775	\$ 175,000
11/1/2037			\$ 6,890.63		
5/1/2038	\$ 175,000	7.875%	\$ 6,890.63	\$ 178,781	\$ -