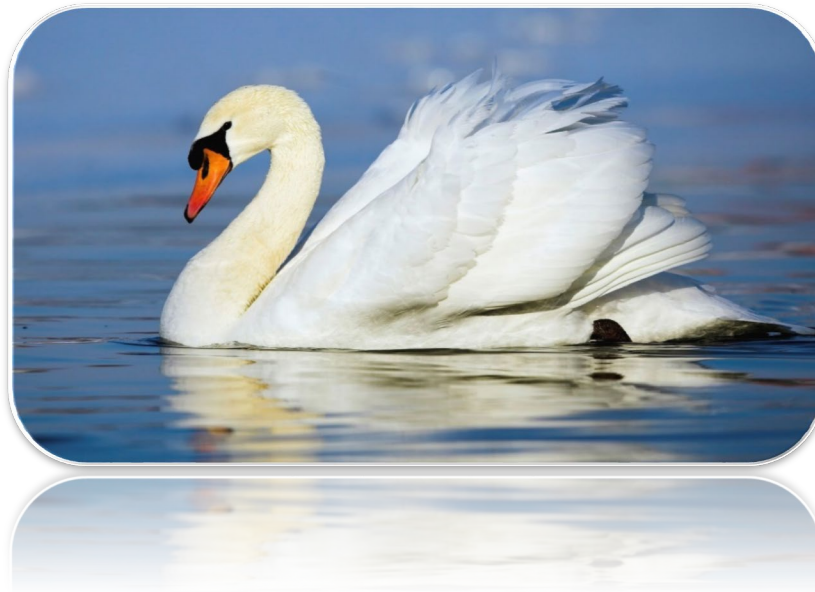


ARTISAN LAKES EAST COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JUNE 2023

FISCAL YEAR 2023

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Artisan Lakes East Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending June 30, 2023**

	Governmental Funds						Account Groups General Long Term Debt	Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund				
	General Fund	Series 2018	Series 2021	Series 2018	Series 2021			
Assets								
Cash and Investments								
General Fund - Invested Cash	\$ 58,068	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,068
Debt Service Fund								
Interest Account								
Series 2018	-	-	-	-	-	-	-	-
Series 2021-1	-	-	-	-	-	-	-	-
Series 2021-2	-	-	0	-	-	-	-	0
Sinking Account								
Series 2018	-	-	-	-	-	-	-	-
Series 2021-1	-	-	-	-	-	-	-	-
Series 2021-2	-	-	-	-	-	-	-	-
Reserve Account								
Series 2018	-	198,954	-	-	-	-	-	198,954
Series 2021-1	-	-	165,483	-	-	-	-	165,483
Series 2021-2	-	-	186,469	-	-	-	-	186,469
Revenue								
Series 2018	-	127,440	-	-	-	-	-	127,440
Series 2021-1	-	-	153,141	-	-	-	-	153,141
Prepayment Account								
Series 2018	-	-	-	-	-	-	-	-
Series 2021-1	-	-	-	-	-	-	-	-
Series 2021-2	-	-	-	-	-	-	-	-
Capitalized Interest Account								
Series 2018	-	-	-	-	-	-	-	-
Series 2021-1	-	-	-	-	-	-	-	-
Series 2021-2	-	-	-	-	0	-	-	0
Construction Account								
Cost of Issuance Account	-	-	-	1	2,425,832	-	-	2,425,833
Due from Other Funds								
General Fund	-	2,445	4,326	-	-	-	-	6,771
Debt Service Fund(s)	-	-	-	-	-	-	-	-

**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending June 30, 2023**

	Governmental Funds						Account Groups General Long Term Debt	Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund				
	General Fund	Series 2018	Series 2021	Series 2018	Series 2021			
Accounts Receivable	-	-	-	-	-	-	-	
Assessments Receivable	-	-	-	-	-	-	-	
Amount Available in Debt Service Funds	-	-	-	-	-	328,839	328,839	
Amount to be Provided by Debt Service Funds	-	-	-	-	-	18,076,161	18,076,161	
Total Assets	<u>\$ 58,068</u>	<u>\$ 328,839</u>	<u>\$ 509,418</u>	<u>\$ 1</u>	<u>\$ 2,425,832</u>	<u>\$ 18,405,000</u>	<u>\$ 21,727,158</u>	

**Artisan Lakes East Community Development District
Balance Sheet
for the Period Ending June 30, 2023**

	Governmental Funds						Account Groups General Long Term Debt	Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund				
	General Fund	Series 2018	Series 2021	Series 2018	Series 2021			
Liabilities								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-							-
General Fund	-							-
Debt Service Fund(s)	6,771							6,771
Due to Developer	-							-
Unamortized Prem/Discount on Bonds	-				339,530			339,530
Bonds Payable								
Current Portion								
Series 2018						\$105,000		105,000
Series 2021						\$270,000		270,000
Long Term								
Series 2018						\$5,665,000		5,665,000
Series 2021						\$12,365,000		12,365,000
Total Liabilities	<u>\$ 6,771</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 339,530</u>	<u>\$ 18,405,000</u>		<u>\$ 18,751,302</u>
Fund Equity and Other Credits								
Investment in General Fixed Assets	-	-	-	-	-	-		-
Fund Balance								
Restricted								
Beginning: October 1, 2022 (Audited)	-	361,676	568,136	1	10,636,502	-		11,566,314
Results from Current Operations	-	(32,837)	(58,718)	-	(8,550,200)	-		(8,641,755)
Unassigned								
Beginning: October 1, 2022 (Audited)	26,043	-	-	-	-	-		26,043
Results from Current Operations	25,253	-	-	-	-	-		25,253
Total Fund Equity and Other Credits	<u>\$ 51,297</u>	<u>\$ 328,839</u>	<u>\$ 509,418</u>	<u>\$ 1</u>	<u>\$ 2,086,302</u>	<u>\$ -</u>		<u>\$ 2,975,856</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 58,068</u>	<u>\$ 328,839</u>	<u>\$ 509,418</u>	<u>\$ 1</u>	<u>\$ 2,425,832</u>	<u>\$ 18,405,000</u>		<u>\$ 21,727,158</u>

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2023

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest												
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue												
Special Assessments - On-Roll	152	160	41,739	25,410	551	17,687	318	-	587	86,604	95,595	91%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Miscellaneous Revenue												
Developer Contribution	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In												
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 152	\$ 160	\$ 41,739	\$ 25,410	\$ 551	\$ 17,687	\$ 318	\$ -	\$ 587	\$ 86,604	\$ 95,595	91%
Expenditures and Other Uses												
Executive												
Professional Management	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	17,250	23,000	75%
Financial and Administrative												
Audit Services	-	-	-	1,500	-	3,800	-	-	-	5,300	4,300	123%
Accounting Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	500	-	-	-	500	1,000	50%
Other Contractual Services												
Legal Advertising	-	165	-	-	-	-	-	350	-	515	2,000	26%
Trustee Services	-	-	-	-	-	-	-	-	-	-	8,170	0%
Dissemination Agent Services	-	-	-	-	-	-	-	6,000	-	6,000	6,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	68	68	68	63	59	67	53	179	69	694	250	278%
Communications & Freight Services												
Postage, Freight & Messenger	11	-	-	-	-	-	-	-	44	54	150	36%
Computer Services - Website Development												
Computer Services - Website Development	-	-	-	-	-	-	-	-	-	-	1,200	0%
Insurance												
Insurance	-	5,988	-	-	-	-	-	-	-	5,988	5,800	103%
Printing & Binding												
Printing & Binding	-	-	-	-	-	1,686	-	-	-	1,686	500	337%
Subscription & Memberships												
Subscription & Memberships	-	175	-	-	-	-	-	-	-	175	175	100%

Artisan Lakes East Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2023

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Legal Services												
Legal - General Counsel	-	-	-	7,052	-	-	-	804	268	8,123	12,800	63%
Legal - Series 2021 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services												
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	-	-	-	N/A
Engineering Services	-	-	-	9,579	-	-	3,896	1,592	-	15,066	7,500	201%
Contingencies	-	-	-	-	-	-	-	-	-	-	12,750	0%
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserves												
Operational Reserves (Future Years)											10,000	0%
Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees												
Sub-Total:	1,996	8,312	1,985	20,109	1,976	7,970	5,865	10,841	2,297	61,351	95,595	64%
Total Expenditures and Other Uses:	\$ 1,996	\$ 8,312	\$ 1,985	\$ 20,109	\$ 1,976	\$ 7,970	\$ 5,865	\$ 10,841	\$ 2,297	\$ 61,351	\$ 95,595	64%
Net Increase/ (Decrease) in Fund Balance	(1,843)	(8,152)	39,754	5,300	(1,424)	9,717	(5,547)	(10,841)	(1,710)	25,253	-	
Fund Balance - Beginning	26,043	24,200	16,048	55,802	61,103	59,678	69,395	63,848	53,006	26,043	-	
Fund Balance - Ending	\$ 24,200	\$ 16,048	\$ 55,802	\$ 61,103	\$ 59,678	\$ 69,395	\$ 63,848	\$ 53,006	\$ 51,297	51,297	\$ -	

Artisan Lakes East Community Development District
Debt Service Fund - Series 2018
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2023

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	26	359	504	604	625	2,121	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	1	1	0	0	1	17	25	917	396	1,359	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments												
Special Assessments - On Roll	635	666	173,809	105,811	2,295	73,649	1,323	-	2,445	360,633	\$ 397,975	91%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds												
-	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In												
-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 636	\$ 667	\$ 173,810	\$ 105,811	\$ 2,323	\$ 74,026	\$ 1,852	\$ 1,521	\$ 3,466	\$ 364,113	\$ 397,975	N/A
Expenditures and Other Uses												
Debt Service												
Principal Debt Service - Mandatory												
Series 2018	-	-	-	-	-	-	-	105,000	-	105,000	\$ 105,000	100%
Principal Debt Service - Early Redemptions												
Series 2018	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense												
Series 2018	-	145,975	-	-	-	-	-	\$145,975.00	-	291,950	\$ 291,950	100%
Due to Developer												
-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)												
-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 145,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,975	\$ -	\$ 396,950	\$ 396,950	N/A
Net Increase/ (Decrease) in Fund Balance	636	(145,308)	173,810	105,811	2,323	74,026	1,852	(249,454)	3,466	(32,837)	1,025	
Fund Balance - Beginning	361,676	362,312	217,005	390,815	496,626	498,949	572,974	574,826	325,373	361,676	-	
Fund Balance - Ending	\$ 362,312	\$ 217,005	\$ 390,815	\$ 496,626	\$ 498,949	\$ 572,974	\$ 574,826	\$ 325,373	\$ 328,839	\$ 328,839	\$ 1,025	

Artisan Lakes East Community Development District
Debt Service Fund - Series 2021
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2023

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 115,908	N/A
Interest Income												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account - Series 2021-1	1	1	1	1	22	298	419	502	520	1,764	-	N/A
Reserve Account - Series 2021-2	1	1	1	1	25	336	472	566	586	1,988	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	0	-	-	-	0	2	1,349	474	1,825	-	N/A
Capitalized Interest Account - Series 2021-1	-	-	-	-	-	-	-	-	-	-	-	N/A
Capitalized Interest Account - Series 2021-2	0	0	-	-	-	0	0	-	-	1	-	N/A
Special Assessments - Prepayments												
Special Assessments - On Roll	1,123	1,178	307,500	187,198	4,060	130,299	2,341	-	4,326	638,026	\$ 703,903	91%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	N/A
Developer Contributions - Taylor Morrison												
Developer Contributions - Taylor Morrison	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds												
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In												
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,125	\$ 1,180	\$ 307,502	\$ 187,200	\$ 4,107	\$ 130,934	\$ 3,234	\$ 2,417	\$ 5,906	\$ 643,605	\$ 819,811	N/A
Expenditures and Other Uses												
Debt Service												
Principal Debt Service - Mandatory												
Series 2021-1 - Eaves Bend	-	-	-	-	-	-	-	130,000	-	130,000	\$ 130,000	100%
Series 2021-2 - Heritage Park	-	-	-	-	-	-	-	140,000	-	140,000	\$ 140,000	100%
Principal Debt Service - Early Redemptions												
Series 2021-1 - Eaves Bend	-	-	-	-	-	-	-	-	-	-	-	N/A
Series 2021-2 - Heritage Park	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense												
Series 2021-1 - Eaves Bend	-	100,254	-	-	-	-	-	100,254	-	200,508	\$ 200,508	100%
Series 2021-2 - Heritage Park	-	115,908	-	-	-	-	-	115,908	-	231,815	\$ 231,815	100%
Due to Developer												
Due to Developer	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)												
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 216,161	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 486,161	\$ -	\$ 702,323	\$ 702,323	N/A
Net Increase/ (Decrease) in Fund Balance	1,125	(214,981)	307,502	187,200	4,107	130,934	3,234	(483,744)	5,906	(58,718)	1,580	
Fund Balance - Beginning	568,136	569,261	354,280	661,781	848,981	853,088	984,022	987,256	503,512	568,136	-	
Fund Balance - Ending	\$ 569,261	\$ 354,280	\$ 661,781	\$ 848,981	\$ 853,088	\$ 984,022	\$ 987,256	\$ 503,512	\$ 509,418	\$ 509,418	\$ 1,580	

Prepared by:

JPWARD and Associates, LLC

Artisan Lakes East Community Development District
 Capital Projects Fund - Series 2018
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Through June 30, 2023

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Construction Account	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds												
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses												
Executive												
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services												
Trustee Services	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Printing & Binding												
Legal Services	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Other General Government Services												
Stormwater Mgmt-Construction	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Capital Outlay												
Construction - Capital Outlay	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Cost of Issuance												
Legal - Series 2018 Bonds	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Fund Balance - Beginning	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	-
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	-

Artisan Lakes East Community Development District
Capital Projects Fund - Series 2021
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2023

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Construction Account	45	47	45	31	319	4,327	6,088	7,317	7,598	25,817	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Capitized - Series 2021-2	-	-	-	-	-	-	-	0	-	0	\$ -	N/A
Debt Proceeds												
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ 45	\$ 47	\$ 45	\$ 31	\$ 319	\$ 4,327	\$ 6,088	\$ 7,317	\$ 7,598	\$ 25,817	\$ -	N/A
Expenditures and Other Uses												
Executive												
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services												
Trustee Services	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Printing & Binding												
Legal Services	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Legal - Series 2021 Bonds	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Other General Government Services												
Engineering Services	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Capital Outlay												
Construction - Capital Outlay												
Water-Sewer Combination	-	-	8,576,017	-	-	-	-	-	-	\$ 8,576,017	\$ -	N/A
Cost of Issuance												
Legal - Series 2021 Bonds	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Underwriter's Discount												
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 8,576,017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,576,017	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 45	\$ 47	\$ (8,575,972)	\$ 31	\$ 319	\$ 4,327	\$ 6,088	\$ 7,317	\$ 7,598	\$ (8,550,200)	\$ -	
Fund Balance - Beginning	\$ 10,636,502	\$ 10,636,547	\$ 10,636,594	\$ 2,060,622	\$ 2,060,653	\$ 2,060,972	\$ 2,065,299	\$ 2,071,387	\$ 2,078,704	\$ 10,636,502	\$ -	
Fund Balance - Ending	\$ 10,636,547	\$ 10,636,594	\$ 2,060,622	\$ 2,060,653	\$ 2,060,972	\$ 2,065,299	\$ 2,071,387	\$ 2,078,704	\$ 2,086,302	\$ 2,086,302	\$ -	