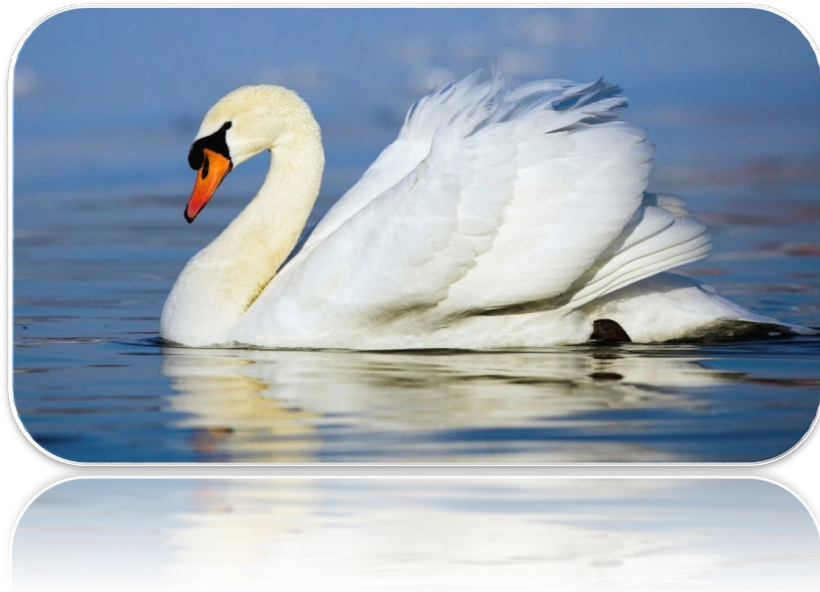


STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - DECEMBER 2023

FISCAL YEAR 2024

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Stonelake Ranch Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending December 31, 2023

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 85,965	\$ -	\$ -	\$ -	\$ 85,965
Debt Service Fund					
Interest Account	-	779	-	-	779
Sinking Account	-	-	-	-	-
Reserve Account	-	105,678	-	-	105,678
Prepayment Account	-	11,810	-	-	11,810
Revenue	-	296,455	-	-	296,455
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	414,723	-	414,723
Amount to be Provided by Debt Service Funds	-	-	1,167,701	-	1,167,701
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,726,925	3,726,925
Total Assets	\$ 85,965	\$ 414,723	\$ 1,582,424	\$ 3,726,925	\$ 5,810,038
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Bonds Payable - Series 2004					
Current Portion	-	-	\$0	-	-
Long Term	-	-	\$1,470,000	-	1,470,000
Notes Payable - Stonelake Ranch LLC	-	-	\$112,424	-	112,424
Total Liabilities	\$ -	\$ -	\$ 1,582,424	\$ -	\$ 1,582,424
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,726,925	3,726,925
Fund Balance					
Reserved					
Beginning: October 1, 2023 (Unaudited)	-	313,679	-	-	313,679
Results from Current Operations	-	101,044	-	-	101,044
Unreserved					
Beginning: October 1, 2023 (Unaudited)	65,937	-	-	-	65,937
Results from Current Operations	20,029	-	-	-	20,029
Total Fund Equity and Other Credits	\$ 85,965	\$ 414,723	\$ -	\$ 3,726,925	\$ 4,227,614
Total Liabilities, Fund Equity and Other Credits	\$ 85,965	\$ 414,723	\$ 1,582,424	\$ 3,726,925	\$ 5,810,038

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2023

Description	October	November	December	Total	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest						
Interest - General Checking	1	1	1	2	10	19%
Special Assessment Revenue						
Special Assessments - Uniform Method	390	9,359	23,974	33,723	51,515	65%
Total Revenue and Other Sources:	\$ 390	\$ 9,360	\$ 23,975	\$ 33,725	\$ 51,525	65%
Expenditures and Other Uses						
Legislative						
Board of Supervisors' Fees	-	-	-	-	\$ 2,400	0%
Executive						
Professional Management	1,917	1,917	1,917	5,750	\$ 23,000	25%
Financial and Administrative						
Audit Services	-	-	-	-	4,200	0%
Other Contractual Services						
Legal Advertising	-	-	-	-	550	0%
Trustee Services	-	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	-	5,000	0%
Bond Amortization Schedules	-	-	-	-	-	N/A
Bank Service Fees	53	82	23	159	300	53%
Rentals and Leases						
Web Site Maintenance	-	-	-	-	1,600	0%
Communications & Freight Services						
Postage, Freight & Messenger	-	-	-	-	-	N/A
Insurance	7,525	-	-	7,525	7,500	100%
Printing & Binding	-	-	-	-	-	N/A
Subscription & Memberships	-	175	-	175	175	100%
Legal Services						
Legal - General Counsel	-	-	88	88	200	44%
Other General Government Services						
Engineering Services - General Fund	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 9,495	\$ 2,174	\$ 2,027	\$ 13,696	\$ 48,425	28%
Net Increase/ (Decrease) in Fund Balance	(9,105)	7,186	21,948	20,029	\$ 3,100	
Fund Balance - Beginning	65,937	56,832	64,018	65,937	20,468	
Fund Balance - Ending	\$ 56,832	\$ 64,018	\$ 85,965	\$ 85,965	\$ 20,468	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2023

Description	October	November	December	Total	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward						
Interest Account	\$ 3	\$ 16	\$ 3	\$ 22	\$ -	N/A
Revenue Account	886	911	719	2,515	-	N/A
Reserve Account	452	469	454	1,374	-	N/A
Prepayment Account	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	N/A
Deferred Cost Account	1	1	1	3	7,000	0%
Interest Income	-	-	-	-	50	0%
Special Assessment Revenue						
Special Assessments - On-Roll	1,503	36,097	92,461	130,061	198,610	65%
Special Assessments - Prepayments	-	-	11,810	11,810	-	N/A
Total Revenue and Other Sources:	\$ 2,845	\$ 37,493	\$ 105,448	\$ 145,786	\$ 205,660	71%
Expenditures and Other Uses						
Debt Service						
Principal Debt Service - Mandatory						
Series 2004 Bonds	\$ -	\$ -	\$ -	\$ -	\$ 100,000	0%
Stonelake Ranch LLC	-	-	-	-	7,000	0%
Principal Debt Service - Early Redemptions						
Series 2004 Bonds	-	-	-	-	-	N/A
Interest Expense						
Series 2004 Bonds	-	43,365	-	43,365	86,730	50%
Stonelake Ranch LLC	453	470	455	1,378	10	13777%
Total Expenditures and Other Uses:	\$ 453	\$ 43,835	\$ 455	\$ 44,743	\$ 193,740	23%
Net Increase/ (Decrease) in Fund Balance	2,392	(6,342)	104,993	101,044	11,920	
Fund Balance - Beginning	313,679	316,071	309,730	313,679	335,814	
Fund Balance - Ending	\$ 316,071	\$ 309,730	\$ 414,723	\$ 414,723	\$ 335,814	

Prepared by:

JPWARD and Associates, LLC