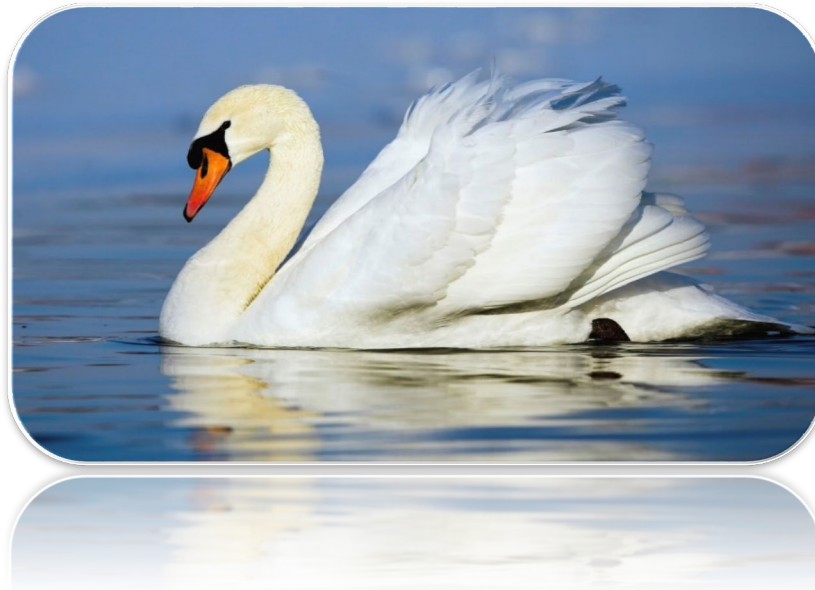


# MIROMAR LAKES COMMUNITY DEVELOPMENT DISTRICT

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## PROPOSED BUDGET

FISCAL YEAR 2025

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PREPARED BY:

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**Miromar Lakes  
Community Development District**

**General Fund - Budget  
Fiscal Year 2025**

Description	Fiscal Year 2024 Budget	Actual at 3/27/24	Anticipated Year End 9/30/2024	Fiscal Year 2025 Budget	Notes
<b>Revenues and Other Sources</b>					
Cash Carryforward	\$ -	\$ -	\$ -	\$ -	NO Cash required from prior year to fund Operations
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -	Interest on General Bank Account
Special Assessment Revenue	\$ -				
Special Assessment - On-Roll	\$ 1,007,091	\$ 919,834	\$ 1,007,091	\$ 1,073,988	Assessments from Resident Owners
Special Assessment - Off-Roll	\$ 181,010	\$ 90,505	\$ 181,010	\$ 182,489	Assessment from Developer
Misc. Revenue (Easement Encroachments)	\$ -	\$ -	\$ -	\$ -	
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 1,188,102</b>	<b>\$ 1,010,339</b>	<b>\$ 1,188,102</b>	<b>\$ 1,256,478</b>	
<b>Expenditures and Other Uses</b>					
<b>Legislative</b>					
Board of Supervisor's Fees	\$ 12,000	\$ 6,000	\$ 12,000	\$ 12,000	Statutory Required Fees
Board of Supervisor's - FICA	\$ 918	\$ 459	\$ 918	\$ 918	FICA Required for Board Fees
<b>Executive</b>					
Professional Management	\$ 42,000	\$ 21,000	\$ 42,000	\$ 44,100	District Manager Contract
<b>Financial and Administrative</b>					
Audit Services	\$ 4,500	\$ 3,800	\$ 3,800	\$ 3,900	Statutory required audit yearly
Accounting Services (Amort Schedules)	\$ -	\$ -	\$ -	\$ -	
Assessment Roll Preparation	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	Statutory required maintenance of owner's par debt outstanding and
Arbitrage Rebate Fees	\$ 1,000	\$ 500	\$ 1,000	\$ 1,000	IRS Required Calculation to insure interest on bond funds does not exceed
<b>Other Contractual Services</b>					
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	Transcriptio of Board Meetings
Legal Advertising	\$ 1,200	\$ 511	\$ 3,500	\$ 3,500	Statutory Required Legal Advertising
Trustee Services	\$ 9,300	\$ 5,859	\$ 10,000	\$ 10,000	Trustee Fees for Bonds
Dissemination Agent Services	\$ -	\$ -	\$ -	\$ -	
Property Appraiser & Tax Collector Fees	\$ 1,300	\$ 1,291	\$ 1,291	\$ 1,300	Fees to place assessment on the tax bills
Bank Service Fees	\$ 250	\$ -	\$ 250	\$ 250	Fees required to maintain bank account
<b>Travel and Per Diem</b>	\$ -	\$ -	\$ -	\$ -	
<b>Communications and Freight Services</b>					
Telephone	\$ -	\$ -	\$ -	\$ -	
Postage, Freight & Messenger	\$ 300	\$ 937	\$ 2,000	\$ 2,000	Mailing and postage
Website Maintenance	\$ 1,200	\$ 300	\$ 600	\$ 600	Statutory Maintenance of District Web site
<b>Insurance</b>	\$ 8,100	\$ 17,300	\$ 17,300	\$ 18,000	General Liability and D&O Liability Insurance
<b>Printing and Binding</b>	\$ 300	\$ -	\$ 1,600	\$ 1,600	Agenda books and copies
<b>Other Current Charges</b>					
Office Supplies	\$ -	\$ -	\$ -	\$ -	
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175	Statutory fee to Department of Economic Opportunity
<b>Legal Services</b>					

**Community Development District**

**General Fund - Budget  
Fiscal Year 2025**

Description	Fiscal Year 2024 Budget	Actual at 3/27/24	Anticipated Year End 9/30/2024	Fiscal Year 2025 Budget	Notes
General Counsel	\$ 18,000	\$ 6,380	\$ 18,000	\$ 18,000	District Attorney
Easement Encroachments	\$ -	\$ -	\$ -		District Attorney - Fees for Legal documents for Easements
<b>Other General Government Services</b>					
Engineering Services					
General Services	\$ 7,000	6,384	\$ 8,000	\$ 8,000	District Engineer
Asset Maps/Cost Estimates	\$ -	-	\$ -	\$ -	Engineer/Asset Manager
Asset Administrative Services	\$ 10,000	4,167	\$ 10,000	\$ 12,500	General Services (Asset Manager)
Easement Encroachments	\$ -	-	\$ -	\$ -	
Contingencies	\$ -	\$ -	\$ -	\$ -	
<b>Sub-Total:</b>	<b>\$ 135,543</b>	<b>\$ 93,063</b>	<b>\$ 150,434</b>	<b>\$ 155,843</b>	

*The Landscaping budget in the FY 2024 Column is the Budget from FY 2019 that the District prepared and which was then removed when the District entered into the agreement with the Master HOA*

**Landscaping Services**

**Professional Management**

Asset Management	\$ 37,400	\$ -	\$ -	\$ -	District Asset Manager
Utility Services					
Electric - Landscape Lighting	\$ 5,000	\$ -	\$ -	\$ -	Landscape Lighting
Irrigation Water	\$ -	\$ -	\$ -	\$ -	Irrigation pump stations
Repairs & Maintenance					
Public Area Landscaping	\$ 427,000	\$ -	\$ -	\$ -	Periodic Maintenance of Berms/Ben Hill Griffin
Irrigation System	\$ 8,000	\$ -	\$ -	\$ -	Periodic Maintenance of Irrigation System
Well system	\$ 1,000	\$ -	\$ -	\$ -	Periodic Maintenance of Irrigation Wells
Plant Replacement	\$ 60,000	\$ -	\$ -	\$ -	Periodic Replacement of Materials
Tree Trimming	\$ -			\$ -	Periodic Maintenance of Trees
Other Current Services					
Lee County Assessments	\$ 51,000	\$ -	\$ -	\$ -	Lee County no longer assesses for the MSBU
Charlotte County Assessments	\$ 375	\$ -	\$ -	\$ -	Charlotte County has removed the Assessments for the Panther Habitat
Hendry County - Panther Habitat Taxes	\$ -	\$ -	\$ -	\$ -	
Aeration system	\$ -	\$ -	\$ -	\$ -	
Littoral Shelf	\$ -	\$ -	\$ -	\$ -	
Wetland System	\$ -	\$ -	\$ -	\$ -	
Operating Supplies					
Mulch	\$ 24,000			\$ -	
Capital Outlay					
Landscape Damage from Hurricanes	\$ 151,738	\$ -	\$ -	\$ 337,500	Restore Damage from Hurricanes
<b>Sub-Total:</b>	<b>\$ 765,513</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 337,500</b>	<b>not included in total</b>

**Stormwater Management Services**

Professional Services

**Community Development District**

**General Fund - Budget  
Fiscal Year 2025**

Description	Fiscal Year 2024 Budget	Actual at 3/27/24	Anticipated Year End 9/30/2024	Fiscal Year 2025 Budget	Notes
Asset Management	\$ 46,000	\$ 19,167	\$ 46,000	\$ 57,500	District Asset Manager
NPDES	\$ 3,500	\$ 1,551	\$ 3,500	\$ 3,500	Regulatory Reporting for Wetlands
Utility Services					
Electric - Aeration System	\$ 5,000	\$ 3,194	\$ 6,389	\$ 6,500	Electric Service for Fountain
Repairs & Maintenance					
Lake System					
Aquatic Weed Control	\$ 80,000	\$ 26,750	\$ 69,200	\$ 80,000	Periodic spraying of lakes
Lake Bank Maintenance	\$ 2,500	\$ 2,888	\$ 8,663	\$ 2,500	Periodic maintenance of lake banks
Water Quality Reporting & Testing	\$ 19,000	\$ 8,155	\$ 16,310	\$ 19,000	Periodic Reporting & Testing (3 times/year)
Water Control Structures	\$28,000	\$ 9,560	\$ 28,000	\$ 28,000	Yearly Cleaning of all Water Control Structures
Grass Carp Installation	\$ -	\$ -	\$ -	\$ -	N/A for FY 2024
Littoral Shelf Planting	\$ -	\$ -	\$ -	\$ -	None Required for FY 2024
Cane Toad Removal	\$ 37,000	\$ 14,600	\$ 35,040	\$ 37,000	Remove Lake Larvee/toads & exterminate
Midge Fly Control	\$ 35,000	\$ 5,898	\$ 23,591	\$ 35,000	Spraying of lakes to control insects - anticipate 4 treatments/year
Aeration System	\$ 8,000	\$ 12,781	\$ 18,781	\$ 8,000	Periodic Maintenance of Aeration systems
Fish Re-Stocking Plan	\$ 98,000	\$ 9,368	\$ 70,000	\$ 98,000	Year 2 of Fisheries Restocking
Contingencies	\$ 15,375	\$ -	\$ -	\$ 15,375	5% of Lake System Repairs & Maintenance
Wetland System					
Routine Maintenance	\$ 54,000	\$ 18,035	\$ 43,284	\$ 54,000	Periodic Maint. - remove exotic materials from wetlands/detention areas
Water Quality Testing	\$ -	\$ -	\$ -	\$ -	
Contingencies	\$ 2,700	\$ -	\$ -	\$ 2,700	5% of Wetland System Repairs & Maintenance
Capital Outlay					
Aeration Systems	\$ -	\$ -	\$ -	\$ -	Line Item Removed in FY 2024 and Beyond
Littoral Shelf Replanting/Barrier	\$ -	\$ -	\$ -	\$ -	Line Item Removed in FY 2024 and Beyond
Lake Bank Restorations	\$ 108,500	\$ 88,424	\$ 108,500	\$ 101,100	See Capital Improvements for Detail
Turbidity Screens	\$ -	\$ -	\$ -	\$ -	See Capital Improvements for Detail
Erosion Restoration	\$ -	\$ 1,200	\$ 1,200	\$ -	See Capital Improvements for Detail
Video Stormwater Pipes/Repairs	\$ 52,000	\$ 1,150	\$ 19,150	\$ 52,000	See Capital Improvements for Detail
Detention Area Restorations	\$ -	\$ -	\$ -	\$ -	See Capital Improvements for Detail
Contingencies	\$ -	\$ -	\$ -	\$ -	Moved to Reserves & Contingencies for Overall Operations
<b>Sub-Total:</b>	<b>\$ 594,575</b>	<b>\$ 222,721</b>	<b>\$ 497,608</b>	<b>\$ 600,175</b>	
<b>Other Current Charges</b>					
Hendry County Panther Habitat Taxes	\$ -	\$ -	\$ -	\$ -	No Assessment FY 2022 & 2023
<b>Sub-Total:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Reserves &amp; Contingencies</b>					
Water Management System	\$ -	\$ -	\$ -	\$ -	Line Item Removed in FY 24 moved to Overall Reserve
Disaster Relief Reserve	\$ -	\$ -	\$ -	\$ -	Line Item Removed in FY 24 moved to Overall Reserve
Contingencies	\$ -	\$ -	\$ -	\$ -	Line Item Removed in FY 24 moved to Overall Reserve

**Community Development District**

**General Fund - Budget  
Fiscal Year 2025**

Description	Fiscal Year 2024 Budget	Actual at 3/27/24	Anticipated Year End 9/30/2024	Fiscal Year 2025 Budget	Notes
Capital/Operations	\$ 417,700	\$ -	\$ -	\$ 120,000	Long Term Capital Planning Tool - create a stable/equitable funding plan to offset deterioration resulting in sufficient funds for major common area expenditures and to create a stable fund for Hurricane Cleanup/Restoration
<b>Sub-Total:</b>	<b>\$ 417,700</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 120,000</b>	
<b>Other Fees and Charges</b>					
Discount for Early Payment	\$ 40,284	\$ -	\$ 40,284	\$ 42,960	4% Discounts property owner's if paying taxes in November.
<b>Sub-Total:</b>	<b>\$ 40,284</b>	<b>\$ -</b>	<b>\$ 40,284</b>	<b>\$ 42,960</b>	
<b>Total Expenditures and Other Uses</b>	<b>\$ 1,188,102</b>	<b>\$ 315,784</b>	<b>\$ 688,326</b>	<b>\$ 1,256,478</b>	
<b>Change from Current Year Operations</b>	\$ -	\$ 694,555	\$ 499,776	\$ -	Cash Over (Short) at Fiscal Year End
<b>Fund Balance :</b>					
Capital/Operations Reserves	\$ 753,682		\$ 753,682	\$ 1,356,364	Long Term Capital Planning - Balance of Funds Remaining
1st Three (3) Months Operations	\$ 297,025		\$ 297,025	\$ 314,119	Required to meet Cash Needs until Assessment Rec'd.
<b>Total Fund Balance</b>	<b>\$ 1,050,708</b>		<b>\$ 1,550,483</b>	<b>\$ 1,670,483</b>	

**Total Fund Balance in FY 2024 Column is Actual Fund Balance as of October 1, 2023**

**Community Development District**

**General Fund - Budget  
Fiscal Year 2025**

Description	Fiscal Year 2024 Budget	Actual at 3/27/24	Anticipated Year End 9/30/2024	Fiscal Year 2025 Budget	Notes
<b>General Fund - Operations</b>					
Sold property on roll	1452	\$ 468.84		\$ 666.14	
Developer units off roll	257	\$ 451.53		\$ 639.86	
<b>Total:</b>	<b>1709</b>				
<b>Capital/Operations</b>					
Sold property on roll	1452	\$ 270.59		\$ 73.52	
Developer units off roll	257	\$ 258.32		\$ 70.22	
<b>Total:</b>	<b>1709</b>				
<b>Total Assessment</b>					
Sold property on roll	1452	\$ 739.42		\$ 739.66	
Developer units off roll	257	\$ 709.84		\$ 710.07	
<b>Total:</b>	<b>1709</b>				
<b>Adopted Cap Rate</b>	<b>\$ 739.98</b>			<b>\$ 739.98</b>	
<b>Reduction in Units for 2025</b>		<b>&lt;&lt; Total Rev Loss from Unit Reduction &gt;&gt;</b>		<b>\$ -</b>	
<b>Component of Rate Change</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>Change</b>	<b>Effect on Rate</b>	
Administration	\$ 135,543	\$ 155,843	\$ 20,300	\$ 11.88	
Stormwater Management	\$ 594,575	\$ 600,175	\$ 5,600	\$ 3.28	
Landscaping	\$ -	\$ 337,500	\$ 337,500	\$ 197.48	
Reserves	\$ 417,700	\$ 120,000	\$ (297,700)	\$ (174.20)	
Other Fees and Charges	\$ 40,284	\$ 42,960	\$ 2,676	\$ 11.17	
<b>Total:</b>	<b>\$ 1,188,102</b>	<b>\$ 1,256,478</b>	<b>\$ 68,376</b>	<b>\$ 49.62</b>	

**Miromar Lakes  
Community Development District**

**General Fund - Budget  
Fiscal Year 2025**

**Capital Improvement Plan - Fiscal Year 2023 through FY 2028**

Description of Capital Items	2023	2024	2025	2026	2027	2028
<b>Landscaping Restoration - Hurricane Damage</b>						
Overall Cost			\$300,000	\$0	\$0	\$0
Contingencies/CEI Services			\$37,500	\$0	\$0	\$0
Total Landscaping System:			<b>\$337,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Rentention/Dentention Areas</b>						
Replanting - Luguna, Verono Lago	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Irrigation System:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Stormwater System</b>						
Video Stormwater Pipes/Repairs	\$ 55,000	\$ 52,000	\$ 45,000	\$ 35,000	\$ 35,000	\$ 35,000
Total Stormwater System:	\$ 55,000	\$ 52,000	\$ 45,000	\$ 35,000	\$ 35,000	\$ 35,000
<b>Lake System</b>						
<b>Improvements for Water Quality</b>						
Turbity Screen	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Littoral Shelf - Re-Plantings	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -
Littoral Shelf - Barrier Installation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Aeration System</b>						
Lake Aerator Systems	\$ 16,000	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total:	\$ 16,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Erosion Restoration</b>						
Subdivision Shoreline- Rip-Rap Montebella (non-residential)	\$ 80,000	\$ 4,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Montelago	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Valencia	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Verona Lago	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bellamare (non-residential)	\$ -	\$ 14,000	\$ -	\$ -	\$ -	\$ -
FGCU and Peninsula Berm	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Isla Bella	\$ -	\$ 18,000	\$ 16,000	\$ -	\$ -	\$ -
Sorrento	\$ -	\$ -	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
San Marino	\$ -	\$ -	\$ -	\$ 22,000	\$ -	\$ -
Bellini	\$ -	\$ 58,000	\$ -	\$ -	\$ -	\$ -
St. Moritz	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Course	\$ -	\$ -	\$ -	\$ -	\$ 14,000	\$ -
Contingencies/CEI Services	\$ 12,000	\$ 14,500	\$ 11,100	\$ 11,100	\$ 11,100	\$ 11,100
Sub-Total:	\$ 92,000	\$ 108,500	\$ 101,100	\$ 107,100	\$ 99,100	\$ 85,100
<b>Total: Stormwater Management System</b>	<b>\$ 165,000</b>	<b>\$ 160,500</b>	<b>\$ 146,100</b>	<b>\$ 142,100</b>	<b>\$ 134,100</b>	<b>\$ 120,100</b>
<b>Total Capital Improvements:</b>	<b>\$ 165,000</b>	<b>\$ 160,500</b>	<b>\$ 483,600</b>	<b>\$ 142,100</b>	<b>\$ 134,100</b>	<b>\$ 120,100</b>
Estimated Cost Per Residential Unit:	\$ 96.55	\$ 93.91	\$ 282.97	\$ 83.15	\$ 78.47	\$ 70.28

**Miromar Lakes  
Community Development District**

**Debt Service Fund - Series 2022 Bonds (Refinanced Series 2012 Bonds Original 2000A Bonds) - Budget  
Fiscal Year 2025**

Description	Fiscal Year 2024 Budget	Actual at 3/27/24	Anticipated Year End 9/30/2024	Fiscal Year 2025 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Revenue Account	\$ -	\$ 10,862	\$ 19,551	\$ 17,596
Interest Account	\$ -	\$ -	\$ -	\$ -
Reserve Account	\$ -	\$ -	\$ -	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 833,182	\$ 760,491	\$ 833,182	\$ 837,416
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 833,182</b>	<b>\$ 771,352</b>	<b>\$ 852,733</b>	<b>\$ 855,012</b>
	\$ -			
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2022 Bonds	\$ 635,000	\$ -	\$ 635,000	\$ 650,000
<b>Principal Debt Service - Early Redemptions</b>				
Series 2022 Bonds	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series 2022 Bonds	\$ 168,324	\$ 84,162	\$ 168,324	\$ 153,919
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ 33,472	\$ -	\$ 33,472	\$ 33,497
<b>Total Expenditures and Other Uses</b>	<b>\$ 836,796</b>	<b>\$ 84,162</b>	<b>\$ 836,796</b>	<b>\$ 837,416</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ (3,614)	\$ 687,190	\$ 15,937	\$ 17,596
<b>Fund Balance - Beginning</b>	\$ 164,130	\$ 164,130	\$ 164,130	\$ 180,067
<b>Fund Balance - Ending</b>	<b>\$ 160,516</b>	<b>\$ 851,320</b>	<b>\$ 180,067</b>	<b>\$ 197,663</b>
<b>Restricted Fund Balance:</b>				
Reserve Account Requirement			NONE	
Restricted for November 1, 2025 Interest Payment			\$ 68,897	
<b>Total - Restricted Fund Balance:</b>			<b>\$ 68,897</b>	



**Miromar Lakes  
Community Development District**

**Debt Service Fund - Series 2022 Bonds (Refinanced Series 2012 Bonds Originally 2000A Bonds) - Budget  
Fiscal Year 2025**

Description	Prepayments	Principal	Coupon Rate	Interest	Fiscal Year Annual Debt Service	Par Debt Outstanding
Par Issued - March 17, 2022	\$	6,960,000	Varies			
11/1/2022				\$ 112,836.27		
5/1/2023	\$	620,000	2.100%	\$ 90,672.00	\$ 823,508.27	\$ 6,340,000
11/1/2023				\$ 84,162.00		
5/1/2024	\$	635,000	2.300%	\$ 84,162.00	\$ 803,324.00	\$ 5,705,000
11/1/2024				\$ 76,959.50		
5/1/2025	\$	650,000	2.450%	\$ 76,959.50	\$ 803,919.00	\$ 5,055,000
11/1/2025				\$ 68,897.00		
5/1/2026	\$	665,000	2.500%	\$ 68,897.00	\$ 802,794.00	\$ 4,390,000
11/1/2026				\$ 60,584.50		
5/1/2027	\$	680,000	2.600%	\$ 60,584.50	\$ 801,169.00	\$ 3,710,000
11/1/2027				\$ 51,744.50		
5/1/2028	\$	700,000	2.660%	\$ 51,744.50	\$ 803,489.00	\$ 3,010,000
11/1/2028				\$ 42,434.50		
5/1/2029	\$	720,000	2.720%	\$ 42,434.50	\$ 804,869.00	\$ 2,290,000
11/1/2029				\$ 32,642.50		
5/1/2030	\$	745,000	2.800%	\$ 32,642.50	\$ 810,285.00	\$ 1,545,000
11/1/2030				\$ 22,212.50		
5/1/2031	\$	760,000	2.850%	\$ 22,212.50	\$ 804,425.00	\$ 785,000
11/1/2031				\$ 11,382.50		
5/1/2032	\$	785,000	2.900%	\$ 11,382.50	\$ 807,765.00	\$ -

**Miromar Lakes  
Community Development District**

**Debt Service Fund - Series 2015 Bonds (Refinanced Series 2003 Bonds) - Budget  
Fiscal Year 2025**

Description	Fiscal Year 2024 Budget	Actual at 3/27/24	Anticipated Year End 9/30/2024	Fiscal Year 2025 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>				
<b>Interest Income</b>				
Reserve Account	\$ 12,000	\$ 11,165	\$ 20,097	\$ 18,087
Revenue Account	\$ 20	\$ 14,878	\$ 26,780	\$ 24,102
Prepayment Account	\$ -	\$ -	\$ -	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 593,699	\$ 542,033	\$ 593,699	\$ 954,688
Special Assessment - Off-Roll	\$ 325,534	\$ -	\$ 325,534	
Special Assessment - Prepayment		\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 931,253</b>	<b>\$ 568,076</b>	<b>\$ 966,110</b>	<b>\$ 996,877</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2015 Bonds	\$ 510,000	\$ -	\$ 510,000	\$ 535,000
<b>Principal Debt Service - Early Redemptions</b>				
Series 2015 Bonds	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series 2015 Bonds	\$ 407,250	\$ 203,500	\$ 407,250	\$ 381,500
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ 23,748	\$ -	\$ 23,748	\$ 38,188
<b>Total Expenditures and Other Uses</b>	<b>\$ 940,998</b>	<b>\$ 203,500</b>	<b>\$ 940,998</b>	<b>\$ 954,688</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ (9,745)</b>	<b>\$ 364,576</b>	<b>\$ 25,112</b>	<b>\$ 42,190</b>
<b>Fund Balance - Beginning</b>	<b>\$ 965,334</b>	<b>\$ 965,334</b>	<b>\$ 965,334</b>	<b>\$ 990,446</b>
<b>Fund Balance - Ending</b>	<b>\$ 955,589</b>	<b>\$ 1,329,910</b>	<b>\$ 990,446</b>	<b>\$ 1,032,636</b>
<b>Restricted Fund Balance:</b>				
Reserve Account Requirement			\$ 450,375	
Restricted for November 1, 2025 Interest Payment			\$ 177,375	
<b>Total - Restricted Fund Balance:</b>			<b>\$ 627,750</b>	

**Miromar Lakes**  
**Community Development District**  
**Debt Service Fund - Series 2015 - Amortization Schedule**  
**Debt Service Fund - Series 2015 Bonds (Refinanced Series 2003 Bonds) - Budget**  
**Fiscal Year 2025**

Description	Prepayments	Principal	Coupon Rate	Interest	Fiscal Year Annual DS	Par Debt Outstanding
Par Outstanding at 10/01/2023		\$ 8,140,000.00				
11/1/2023				\$ 203,500.00		
5/1/2024		\$ 510,000	5.000%	\$ 203,500.00	\$ 917,000.00	\$ 7,630,000.00
11/1/2024				\$ 190,750.00		
5/1/2025		\$ 535,000	5.000%	\$ 190,750.00	\$ 916,500.00	\$ 7,095,000.00
11/1/2025				\$ 177,375.00		
5/1/2026		\$ 560,000	5.000%	\$ 177,375.00	\$ 914,750.00	\$ 6,535,000.00
11/1/2026				\$ 163,375.00		
5/1/2027		\$ 590,000	5.000%	\$ 163,375.00	\$ 916,750.00	\$ 5,945,000.00
11/1/2027				\$ 148,625.00		
5/1/2028		\$ 620,000	5.000%	\$ 148,625.00	\$ 917,250.00	\$ 5,325,000.00
11/1/2028				\$ 133,125.00		
5/1/2029		\$ 650,000	5.000%	\$ 133,125.00	\$ 916,250.00	\$ 4,675,000.00
11/1/2029				\$ 116,875.00		
5/1/2030		\$ 685,000	5.000%	\$ 116,875.00	\$ 918,750.00	\$ 3,990,000.00
11/1/2030				\$ 99,750.00		
5/1/2031		\$ 720,000	5.000%	\$ 99,750.00	\$ 919,500.00	\$ 3,270,000.00
11/1/2031				\$ 81,750.00		
5/1/2032		\$ 760,000	5.000%	\$ 81,750.00	\$ 923,500.00	\$ 2,510,000.00
11/1/2032				\$ 62,750.00		
5/1/2033		\$ 795,000	5.000%	\$ 62,750.00	\$ 920,500.00	\$ 1,715,000.00
11/1/2033				\$ 42,875.00		
5/1/2034		\$ 835,000	5.000%	\$ 42,875.00	\$ 920,750.00	\$ 880,000.00
11/1/2034				\$ 22,000.00		
5/1/2035		\$ 880,000	5.000%	\$ 22,000.00	\$ 924,000.00	\$ -

**Miromar Lakes Community Development District  
Assessment Levy - Summary of All Funds**

**Series 2022 (Refinanced 2012/2000A Bonds - Phase I)  
Par Amount: \$6,960,000 - 7 Years Remaining**

Description	Original Par Debt	Bond Designation	Debt Service Assessment	General Fund Assessment	Total Assessment - FY 2025	Total Assessment FY 2024	Outstanding Par at 09/30/2025	Units Assigned - On-Roll	Units Assigned - Off-Roll	Prepayments	Total Remaining Units for Debt	Total Debt Service Assessment	Total General Fund Assessment
Murano	\$ 24,687.00	SF 2	\$ 1,404.14	\$ 739.66	\$ 2,143.81	\$ 2,148.29	\$ 8,503.16	19			19	\$ 26,678.74	\$ 14,053.57
Positano	\$ 24,687.00	SF 2	\$ 1,404.14	\$ 739.66	\$ 2,143.81	\$ 2,148.29	\$ 8,503.16	11			11	\$ 15,445.58	\$ 8,136.27
Solari	\$ 9,859.00	SF 2	\$ 1,404.14	\$ 739.66	\$ 2,143.81	\$ 2,148.29	\$ 8,503.16	10			10	\$ 14,041.44	\$ 7,396.61
Verona Lago	\$ 14,789.00	SF	\$ 842.49	\$ 739.66	\$ 1,582.15	\$ 1,584.84	\$ 5,101.89	62		4	58	\$ 48,864.20	\$ 45,859.00
Isola Bella	\$ 14,789.00	SF	\$ 842.49	\$ 739.66	\$ 1,582.15	\$ 1,584.84	\$ 5,101.89	13			13	\$ 10,952.32	\$ 9,615.60
Bellamare	\$ 14,789.00	SF	\$ 842.49	\$ 739.66	\$ 1,582.15	\$ 1,584.84	\$ 5,101.89	20			20	\$ 16,849.72	\$ 14,793.23
Ana Capri	\$ 14,789.00	SF	\$ 842.49	\$ 739.66	\$ 1,582.15	\$ 1,584.84	\$ 5,101.89	10			10	\$ 8,424.86	\$ 7,396.61
Casteli	\$ 14,789.00	SF	\$ 842.49	\$ 739.66	\$ 1,582.15	\$ 1,584.84	\$ 5,101.89	8			8	\$ 6,739.89	\$ 5,917.29
Montelago	\$ 12,324.00	VILLA	\$ 702.07	\$ 739.66	\$ 1,441.73	\$ 1,443.97	\$ 4,251.58	30		4	26	\$ 18,253.87	\$ 22,189.84
Tivoli	\$ 12,324.00	VILLA	\$ 702.07	\$ 739.66	\$ 1,441.73	\$ 1,443.97	\$ 4,251.58	76			76	\$ 53,357.47	\$ 56,214.26
St. Moritz	\$ 12,324.00	VILLA	\$ 702.07	\$ 739.66	\$ 1,441.73	\$ 1,443.97	\$ 4,251.58	37			37	\$ 25,976.67	\$ 27,367.47
Sienna	\$ 12,324.00	VILLA	\$ 702.07	\$ 739.66	\$ 1,441.73	\$ 1,443.97	\$ 4,251.58	27		1	26	\$ 18,253.87	\$ 19,970.86
Caprini	\$ 12,324.00	VILLA	\$ 702.07	\$ 739.66	\$ 1,441.73	\$ 1,443.97	\$ 4,251.58	27			27	\$ 18,955.94	\$ 19,970.86
Porto Romano	\$ 12,324.00	VILLA	\$ 702.07	\$ 739.66	\$ 1,441.73	\$ 1,443.97	\$ 4,251.58	55			55	\$ 38,613.96	\$ 40,681.37
Volterra	\$ 12,324.00	VILLA	\$ 702.07	\$ 739.66	\$ 1,441.73	\$ 1,443.97	\$ 4,251.58	12			12	\$ 8,424.86	\$ 8,875.94
Portofino	\$ 12,324.00	VILLA	\$ 702.07	\$ 739.66	\$ 1,441.73	\$ 1,443.97	\$ 4,251.58	20			20	\$ 14,041.44	\$ 14,793.23
Valencia	\$ 9,859.00	MF	\$ 561.66	\$ 739.66	\$ 1,301.32	\$ 1,303.11	\$ 3,401.27	80		3	77	\$ 43,247.66	\$ 59,172.91
Vivaldi	\$ 9,859.00	MF	\$ 561.66	\$ 739.66	\$ 1,301.32	\$ 1,303.11	\$ 3,401.27	60			60	\$ 33,699.47	\$ 44,379.68
Bella Vista	\$ 9,859.00	MF	\$ 561.66	\$ 739.66	\$ 1,301.32	\$ 1,303.11	\$ 3,401.27	60		1	59	\$ 33,137.82	\$ 44,379.68
Mirasol	\$ 9,859.00	MF	\$ 561.66	\$ 739.66	\$ 1,301.32	\$ 1,303.11	\$ 3,401.27	110			110	\$ 61,782.37	\$ 81,362.75
San Marino	\$ 9,859.00	MF	\$ 561.66	\$ 739.66	\$ 1,301.32	\$ 1,303.11	\$ 3,401.27	160			160	\$ 89,865.27	\$ 118,345.82
Montebello	\$ 9,859.00	MF	\$ 561.66	\$ 739.66	\$ 1,301.32	\$ 1,303.11	\$ 3,401.27	40		2	38	\$ 21,343.00	\$ 29,586.45
Ravenna	\$ 9,859.00	MF	\$ 561.66	\$ 739.66	\$ 1,301.32	\$ 1,303.11	\$ 3,401.27	60		3	57	\$ 32,014.50	\$ 44,379.68
Bellini	\$ 9,859.00	MF	\$ 561.66	\$ 739.66	\$ 1,301.32	\$ 1,303.11	\$ 3,401.27	60		1	59	\$ 33,137.82	\$ 44,379.68
University	\$ -	GOV	\$ -	\$ 4,437.97	\$ 4,437.97	\$ 1,303.11	\$ -	-			-	\$ -	\$ -
Golf Club/Course		GOLF	\$ 129,697.44	\$ 7,396.61	\$ 137,094.05	\$ 137,508.28	\$ 78,374.77	10			-	\$ 129,697.44	\$ -
Beach Club		BEACH	\$ 12,942.18	\$ -	\$ 12,942.18	\$ 12,983.52	\$ 785,416.65				-	\$ 12,942.18	\$ -
								<b>1077</b>		<b>19</b>	<b>1048</b>	<b>\$ 834,742.38</b>	<b>\$ 789,218.66</b>
												<b>Total - ON-ROLL \$ 837,415.63</b>	
												<b>OVER (Under) \$ (2,673.24)</b>	

**Miromar Lakes Community Development District  
Assessment Levy - Summary of All Funds  
Series 2015 Bonds (Refinanced 2003 A Bonds - Phase II)  
Par Amount - \$19,165,000 - 12 Years Remaining**

<i>Phase I Neighborhoods</i>	<i>Original Par Debt</i>	<i>Bond Designation</i>	<i>Debt Service Assessment</i>	<i>General Fund Assessment</i>	<i>Total Assessment - FY 2025</i>	<i>Total Assessment FY 2024</i>	<i>Outstanding Par at 09/30/2025</i>	<i>Units Assigned - On-Roll</i>	<i>Units Assigned - Off-Roll</i>	<i>Prepayments</i>	<i>Total Remaining Units for Debt</i>	<i>Total Debt Service Assessment</i>	<i>Total General Fund Assessment</i>
Sorrento	\$ 34,794.86	SF 2	\$ 2,372.40	\$ 739.66	\$ 3,112.06	\$ 3,112.06	\$ 17,979.73	11			11	\$ 26,096.40	\$ 8,136.27
Salerno I	\$ 34,794.86	SF 2	\$ 2,372.40	\$ 739.66	\$ 3,112.06	\$ 3,112.06	\$ 17,979.73	10			10	\$ 23,724.00	\$ 7,396.61
Lugano	\$ 34,794.86	SF 2	\$ 2,372.40	\$ 739.66	\$ 3,112.06	\$ 3,112.06	\$ 17,979.73	11			11	\$ 26,096.40	\$ 8,136.27
Salerno II	\$ 34,794.86	SF 2	\$ 2,372.40	\$ 739.66	\$ 3,112.06	\$ 3,112.06	\$ 17,979.73	22			22	\$ 52,192.80	\$ 16,272.55
Sardinia	\$ 34,794.86	SF 2	\$ 2,372.40	\$ 739.66	\$ 3,112.06	\$ 3,112.06	\$ 17,979.73	8			8	\$ 18,979.20	\$ 5,917.29
Avellino	\$ 34,794.86	SF 2	\$ 2,372.40	\$ 739.66	\$ 3,112.06	\$ 3,112.06	\$ 17,979.73	9			9	\$ 21,351.60	\$ 6,656.95
Ancona	\$ 34,794.86	SF 2	\$ 2,372.40	\$ 739.66	\$ 3,112.06	\$ 3,112.06	\$ 17,979.73	6			6	\$ 14,234.40	\$ 4,437.97
Bergamo	\$ 34,794.86	SF 2	\$ 2,372.40	\$ 739.66	\$ 3,112.06	\$ 3,112.06	\$ 17,979.73	6			6	\$ 14,234.40	\$ 4,437.97
Veneto (was Positano on 24)	\$ 34,794.86	SF 2	\$ 2,372.40	\$ 739.66	\$ 3,112.06	\$ 3,112.06	\$ 17,979.73	107		95	12	\$ 28,468.80	\$ 79,143.76
Messina (Was Costa Majorie)	\$ 34,794.86	SF 2	\$ 2,372.40	\$ 739.66	\$ 3,112.06	\$ 3,112.06	\$ 17,979.73	50			50	\$ 118,620.00	\$ 36,983.07
Prestino	\$ 34,794.86	SF2	\$ 2,372.40	\$ 739.66	\$ 3,112.06	\$ 3,112.06	\$ 17,979.73	23			23	\$ 54,565.20	\$ 17,012.21
San Lorenzo	\$ 34,794.86	SF2	\$ 2,372.40	\$ 739.66	\$ 3,112.06	\$ 3,112.06	\$ 17,979.73	13			13	\$ 30,841.20	\$ 9,615.60
										<b>Sub-Total</b>	<b>181</b>		
Navona	\$ 25,786.39	Villa 2	\$ 1,758.18	\$ 739.66	\$ 2,497.84	\$ 2,497.84	\$ 13,341.70	18			18	\$ 31,647.24	\$ 13,313.90
Cassina	\$ 25,786.39	Villa 2	\$ 1,758.18	\$ 739.66	\$ 2,497.84	\$ 2,497.84	\$ 13,341.70	23			23	\$ 40,438.14	\$ 17,012.21
Trevi	\$ 25,786.39	Villa 2	\$ 1,758.18	\$ 739.66	\$ 2,497.84	\$ 2,497.84	\$ 13,341.70	11			11	\$ 19,339.98	\$ 8,136.27
Cortona	\$ 25,786.39	Villa 2	\$ 1,758.18	\$ 739.66	\$ 2,497.84	\$ 2,497.84	\$ 13,341.70	19			19	\$ 33,405.42	\$ 14,053.57
Villa D/Este	\$ 25,786.39	Villa 2	\$ 1,758.18	\$ 739.66	\$ 2,497.84	\$ 2,497.84	\$ 13,341.70	12			12	\$ 21,098.16	\$ 8,875.94
										<b>Sub-Total</b>	<b>83</b>		
Costa Amalfi	\$ 19,339.79	Villa 1	\$ 1,318.64	\$ 739.66	\$ 2,058.30	\$ 2,497.84	\$ 10,008.08	16			16	\$ 21,098.24	\$ 11,834.58
										<b>Sub-Total</b>	<b>16</b>		
Golf Club	N/A												
Commerical	N/A												
<b>Remaining Unplatted</b>													
SF 2 Product (Sales Center Site)		SF 2	\$ 2,275.58	\$ 739.66	\$ 3,015.24			28	28	0	28	\$ 63,716.24	
MF Product (Track D)		MF	\$ 1,265.89	\$ 739.66	\$ 2,005.55			229	229		229	\$ 289,888.81	
								<b>632</b>	<b>257</b>	<b>95</b>	<b>537</b>	<b>\$ 950,036.63</b>	<b>\$ 277,373.01</b>
									<b>Total Anticipated Units</b>		<b>537</b>	<b>\$ 954,687.50</b>	
									<b>Over (Under)</b>		<b>0</b>	<b>\$ (4,650.87)</b>	