

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JUNE 30, 2024

FISCAL YEAR 2024

PREPARED BY:

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Heritage Harbour Market Place Community Development District

**Balance Sheet - All Funds and Account Groups
as of June 30, 2024**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
Cash and Investments	\$ 134,544	\$ -	\$ -	\$ -	\$ -	\$ 134,544
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	124,626	-	-	-	124,626
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	-	-	-	-	-
Sinking Fund	-	-	-	-	-	-
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	324,626	-	324,626
Amount to be Provided by Debt Service Funds	-	-	-	2,595,374	-	2,595,374
General Fixed Assets	-	-	-	-	2,822,237	2,822,237
Total Assets	\$ 134,544	\$ 324,626	\$ -	\$ 2,920,000	\$ 2,822,237	\$ 6,201,407

Heritage Harbour Market Place Community Development District

**Balance Sheet - All Funds and Account Groups
as of June 30, 2024**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	2,920,000	-	2,920,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 2,920,000	\$ -	\$ 2,920,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	2,822,237	2,822,237
Fund Balance						
Restricted						
Beginning: October 1, 2023	-	338,030	-	-	-	338,030
Results from Current Operations	-	(13,404)	-	-	-	(13,404)
Unassigned						
Beginning: October 1, 2023	148,523	-	-	-	-	148,523
Results from Current Operations	(13,979)	-	-	-	-	(13,979)
Total Fund Equity and Other Credits	134,544	324,626	-	-	2,822,237	3,281,407
Total Liabilities, Fund Equity and Other Credits	\$ 134,544	\$ 324,626	\$ -	\$ 2,920,000	\$ 2,822,237	\$ 6,201,407

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending June 30, 2024**

	October	November	December	January	February	March	April	May	June	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest												
Interest - General Checking	1	1	1	1	1					7	-	N/A
Special Assessment Revenue												
Special Assessments - Uniform Method				17,183	6,419		13			23,614	28,398	83%
Special Assessments - Non-Uniform Mthd	27,017	69	4,865	11,408			11,408			54,767	61,241	89%
Inter-Fund Group Transfers In												
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 27,018	\$ 70	\$ 4,867	\$ 28,592	\$ 6,420	\$ -	\$ 11,421	\$ -	\$ -	\$ 78,388	\$ 89,639	87%
Expenditures and Other Uses												
Legislative												
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600	0%
Board of Supervisor's - FICA	-	-	-	-	-	-	-	-	-	-	46	0%
Executive												
Executive Salaries	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	33,750	45,000	75%
Executive Salaries - FICA	287	287	287	287	287	287	287	287	287	2,582	3,443	75%
Executive Salaries - Insurance					-					-	-	N/A
Financial and Administrative												
Audit Services			6,300							6,300	6,300	100%
Accounting Services		405	355	575	540	360	515	390	402	3,542	2,600	136%
Assessment Roll Preparation										-	-	N/A
Arbitrage Rebate Services			500							500	500	100%
Other										-	-	N/A
Other Contractual Services												
Recording and Transcription										-	150	0%
Legal Advertising								350		350	2,400	15%
Trustee Services	5,064						750			5,814	5,065	115%
Dissemination Agent Services		5,000	-							5,000	5,000	100%
Bond Amortization Schedules						500				500	-	N/A
Property Appraiser Fees										-	-	N/A
Bank Services	75	124	23	22	157					401	500	80%
Travel and Per Diem												
Travel and Per Diem										-	-	N/A
Communications & Freight Services												
Telephone										-	-	N/A
Postage, Freight & Messenger							15			15	50	30%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending June 30, 2024**

	October	November	December	January	February	March	April	May	June	Year to Date	Annual Budget	% of Budget
Rentals & Leases												
Miscellaneous Equipment Leasing										-	-	N/A
Computer Services and Website Development	1,676	100	-							1,776	7,560	23%
Insurance	7,195									7,195	7,200	100%
Printing & Binding										-	50	0%
Office Supplies										-	-	N/A
Subscription & Memberships		175	-							175	175	100%
Legal Services												
Legal - General Counsel					880	200			23,286	24,366	3,000	812%
Legal - Litigation Counsel										-	-	N/A
Comprehensive Planning												
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services												
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses												
Contingencies									100	100	-	N/A
Total Expenditures and Other Uses:	\$ 18,048	\$ 9,841	\$ 11,215	\$ 4,634	\$ 5,613	\$ 5,097	\$ 5,317	\$ 4,777	\$ 27,825	\$ 92,367	\$ 89,639	103%
Net Increase/ (Decrease) of Fund Balance	8,971	(9,771)	(6,348)	23,958	807	(5,096.88)	6,104	(4,777)	(27,825)	(13,979)		N/A
Fund Balance - Beginning	148,523	157,494	147,723	141,374	165,332	166,139	161,042	167,146	162,369	148,523	149,136	
Fund Balance - Ending	<u>\$ 157,494</u>	<u>\$ 147,723</u>	<u>\$ 141,374</u>	<u>\$ 165,332</u>	<u>\$ 166,139</u>	<u>\$ 161,042</u>	<u>\$ 167,146</u>	<u>\$ 162,369</u>	<u>\$ 134,544</u>	<u>\$ 134,544</u>	<u>\$ 149,136</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending June 30, 2024

	October	November	December	January	February	March	April	May	June	Year to Date	Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Revenue Account	395	843	102	237	373	1,160	1,642	1,601	548	6,900	-	N/A
Reserve Account	879	909	873	897	889	832	890	861	889	7,920	10	79203%
Interest Account										-	-	N/A
Sinking Fund Account										-	-	N/A
Special Assessment Revenue												
Special Assessments - Uniform Method		820	58,158	205,390	76,725	-	154			341,248	339,420	101%
Special Assessments - Non-Uniform Mthd	170,028									170,028	791,810	21%
Inter-Fund Group Transfers In												
	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 171,302	\$ 2,572	\$ 59,133	\$ 206,525	\$ 77,988	\$ 1,992	\$ 2,686	\$ 2,461	\$ 1,437	\$ 526,096	\$ 1,131,240	47%
Expenditures and Other Uses												
Debt Service												
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165,000	\$ -	\$ 165,000	\$ 555,000	30%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	288,120	-	-	-	-	-	86,380	-	374,500	576,240	65%
Legal Services												
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out												
	-	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out												
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 288,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251,380	\$ -	\$ 539,500	\$ 1,131,240	48%
Net Increase/ (Decrease) of Fund Balance	171,302	(285,548)	59,133	206,525	77,988	1,992	2,686	(248,919)	1,437	(13,404)	-	
Fund Balance - Beginning	338,030	509,332	223,784	282,917	489,442	567,429	569,421	572,108	323,189	338,030	329,711	
Fund Balance - Ending	<u>\$ 509,332</u>	<u>\$ 223,784</u>	<u>\$ 282,917</u>	<u>\$ 489,442</u>	<u>\$ 567,429</u>	<u>\$ 569,421</u>	<u>\$ 572,108</u>	<u>\$ 323,189</u>	<u>\$ 324,626</u>	<u>\$ 324,626</u>	<u>\$ 329,711</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending June 30, 2024

	October	November	December	January	February	March	April	May	June	Year to Date	Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses												
Flood Control - Stormwater Management												
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	