

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - APRIL 30, 2024

FISCAL YEAR 2024

PREPARED BY:

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Heritage Harbour Market Place Community Development District

**Balance Sheet - All Funds and Account Groups
as of April 30, 2024**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
Cash and Investments	\$ 167,146	\$ -	\$ -	\$ -	\$ -	\$ 167,146
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	372,107	-	-	-	372,107
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	-	-	-	-	-
Sinking Fund	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	572,108	-	572,108
Amount to be Provided by Debt Service Funds	-	-	-	9,717,892	-	9,717,892
General Fixed Assets	-	-	-	-	2,822,237	2,822,237
Total Assets	<u>\$ 167,146</u>	<u>\$ 572,108</u>	<u>\$ -</u>	<u>\$ 10,290,000</u>	<u>\$ 2,822,237</u>	<u>\$ 13,851,490</u>

Heritage Harbour Market Place Community Development District

**Balance Sheet - All Funds and Account Groups
as of April 30, 2024**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	10,290,000	-	10,290,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 10,290,000	\$ -	\$ 10,290,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	2,822,237	2,822,237
Fund Balance						
Restricted						
Beginning: October 1, 2023	-	338,030	-	-	-	338,030
Results from Current Operations	-	234,078	-	-	-	234,078
Unassigned						
Beginning: October 1, 2023	148,523	-	-	-	-	148,523
Results from Current Operations	18,623	-	-	-	-	18,623
Total Fund Equity and Other Credits	167,146	572,108	-	-	2,822,237	3,561,490
Total Liabilities, Fund Equity and Other Credits	\$ 167,146	\$ 572,108	\$ -	\$ 10,290,000	\$ 2,822,237	\$ 13,851,490

Heritage Harbour Market Place Community Development District

**General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending April 30, 2024**

	October	November	December	January	February	March	April	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	N/A
Interest										
Interest - General Checking	1	1	1	1	1			7	-	N/A
Special Assessment Revenue										
Special Assessments - Uniform Method				17,183	6,419		13	23,614	28,398	83%
Special Assessments - Non-Uniform Mthd	27,017	69	4,865	11,408			11,408	54,767	61,241	89%
Inter-Fund Group Transfers In										
Total Revenue and Other Sources:	\$ 27,018	\$ 70	\$ 4,867	\$ 28,592	\$ 6,420	\$ -	\$ 11,421	\$ 78,388	\$ 89,639	87%
Expenditures and Other Uses										
Legislative										
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600	0%
Board of Supervisor's - FICA	-	-	-	-	-	-	-	-	46	0%
Executive										
Executive Salaries	3,750	3,750	3,750	3,750	3,750	3,750	3,750	26,250	45,000	58%
Executive Salaries - FICA	287	287	287	287	287	287	287	2,008	3,443	58%
Executive Salaries - Insurance								-	-	N/A
Financial and Administrative										
Audit Services			6,300					6,300	6,300	100%
Accounting Services		405	355	575	540	360	515	2,750	2,600	106%
Assessment Roll Preparation								-	-	N/A
Arbitrage Rebate Services			500					500	500	100%
Other								-	-	N/A
Other Contractual Services										
Recording and Transcription								-	150	0%
Legal Advertising								-	2,400	0%
Trustee Services	5,064						750	5,814	5,065	115%
Dissemination Agent Services		5,000	-					5,000	5,000	100%
Bond Amortization Schedules						500		500	-	N/A
Property Appraiser Fees								-	-	N/A
Bank Services	75	124	23	22	157			401	500	80%
Travel and Per Diem										
								-	-	N/A
Communications & Freight Services										
Telephone								-	-	N/A
Postage, Freight & Messenger							15	15	50	30%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending April 30, 2024**

	October	November	December	January	February	March	April	Year to Date	Annual Budget	% of Budget
Rentals & Leases										
Miscellaneous Equipment Leasing								-	-	N/A
Computer Services and Website										
Development	1,676	100	-					1,776	7,560	23%
Insurance	7,195							7,195	7,200	100%
Printing & Binding								-	50	0%
Office Supplies								-	-	N/A
Subscription & Memberships		175	-					175	175	100%
Legal Services										
Legal - General Counsel					880	200		1,080	3,000	36%
Legal - Litigation Counsel								-	-	N/A
Comprehensive Planning										
Professional Services-Planning	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services										
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	N/A
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 18,048	\$ 9,841	\$ 11,215	\$ 4,634	\$ 5,613	\$ 5,097	\$ 5,317	\$ 59,765	\$ 89,639	67%
Net Increase/ (Decrease) of Fund Balance	8,971	(9,771)	(6,348)	23,958	807	(5,096.88)	6,104	18,623		N/A
Fund Balance - Beginning	148,523	157,494	147,723	141,374	165,332	166,139	161,042	148,523		149,136
Fund Balance - Ending	<u>\$ 157,494</u>	<u>\$ 147,723</u>	<u>\$ 141,374</u>	<u>\$ 165,332</u>	<u>\$ 166,139</u>	<u>\$ 161,042</u>	<u>\$ 167,146</u>	<u>\$ 167,146</u>		<u>\$ 149,136</u>

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending April 30, 2024

	October	November	December	January	February	March	April	Year to Date	Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income										
Revenue Account	395	843	102	237	373	1,160	1,642	4,752	-	N/A
Reserve Account	879	909	873	897	889	832	890	6,170	10	61700%
Interest Account								-	-	N/A
Sinking Fund Account								-	-	N/A
Special Assessment Revenue										
Special Assessments - Uniform Method		820	58,158	205,390	76,725	-	154	341,248	339,420	101%
Special Assessments - Non-Uniform Mthd	170,028							170,028	791,810	21%
Inter-Fund Group Transfers In										
Total Revenue and Other Sources:	\$ 171,302	\$ 2,572	\$ 59,133	\$ 206,525	\$ 77,988	\$ 1,992	\$ 2,686	\$ 522,198	\$ 1,131,240	46%
Expenditures and Other Uses										
Debt Service										
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 555,000	0%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	288,120	-	-	-	-	-	288,120	576,240	50%
Legal Services										
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out										
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 288,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 288,120	\$ 1,131,240	25%
Net Increase/ (Decrease) of Fund Balance	171,302	(285,548)	59,133	206,525	77,988	1,992	2,686	234,078	-	
Fund Balance - Beginning	338,030	509,332	223,784	282,917	489,442	567,429	569,421	338,030	329,711	
Fund Balance - Ending	\$ 509,332	\$ 223,784	\$ 282,917	\$ 489,442	\$ 567,429	\$ 569,421	\$ 572,108	\$ 572,108	\$ 329,711	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending April 30, 2024

	October	November	December	January	February	March	April	Year to Date	Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income										
Deferred Cost Account	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses										
Flood Control - Stormwater Management										
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>