

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MARCH 31, 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of March 31, 2022

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 176,402	\$ -	\$ -	\$ -	\$ -	\$ 176,402
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	415,712	-	-	-	415,712
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	-	-	-	-	-
Sinking Fund	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	14,017	-	-	-	14,017
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	629,730	-	629,730
Amount to be Provided by Debt Service Funds	-	-	-	10,680,271	-	10,680,271
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 176,402	\$ 629,730	\$ -	\$ 11,310,000	\$ 4,346,527	\$ 16,462,658

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of March 31, 2022

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ 10,475	\$ -	\$ -	\$ -	\$ -	\$ 10,475
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	14,017	-	-	-	-	14,017
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,310,000	-	11,310,000
Total Liabilities	\$ 24,492	\$ -	\$ -	\$ 11,310,000	\$ -	\$ 11,334,492
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2020	-	328,602	-	-	-	328,602
Results from Current Operations	-	301,128	-	-	-	301,128
Unassigned						
Beginning: October 1, 2020	145,050	-	-	-	-	145,050
Results from Current Operations	6,860	-	-	-	-	6,860
Total Fund Equity and Other Credits	151,909	629,730	-	-	4,346,527	5,128,166
Total Liabilities, Fund Equity and Other Credits	\$ 176,402	\$ 629,730	\$ -	\$ 11,310,000	\$ 4,346,527	\$ 16,462,658

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending March 31, 2022**

	October	November	December	January	February	March	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	N/A
Interest									
Interest - General Checking	1	1	2	1	1	2	9	10	93%
Special Assessment Revenue									
Special Assessments - Uniform Method	124	2,377	23,207	734	1,140	-	27,582	27,518	100%
Special Assessments - Non-Uniform Mthd	11,215	-	-	-	15,817	-	27,032	58,666	46%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 11,340	\$ 2,379	\$ 23,209	\$ 735	\$ 16,958	\$ 2	\$ 54,623	\$ 86,194	63%
Expenditures and Other Uses									
Legislative									
Board of Supervisor's Fees	\$ 400	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ 800	\$ 1,600	50%
Board of Supervisor's - FICA	31	-	-	-	31	-	61	122	50%
Executive									
Executive Salaries	2,692	2,692	2,692	-	2,692	9,731	20,500	41,000	50%
Executive Salaries - FICA	206	206	206	-	206	744	1,568	3,137	50%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	N/A
Financial and Administrative									
Audit Services	-	-	-	-	-	-	-	5,900	0%
Accounting Services	-	410	389	-	300	150	1,249	3,000	42%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	500	500	500	100%
Other	-	-	-	-	-	-	-	-	N/A
Other Contractual Services									
Recording and Transcription	-	48	-	-	-	48	96	200	48%
Legal Advertising	-	489	-	-	-	96	585	2,400	24%
Trustee Services	-	5,064	-	-	-	-	5,064	5,300	96%
Dissemination Agent Services	-	-	5,000	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	N/A
Bank Services	78	31	33	32	31	36	240	400	60%
Travel and Per Diem	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services									
Telephone	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	7	-	-	13	-	21	200	10%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending March 31, 2022**

	October	November	December	January	February	March	Year to Date	Annual Budget	% of Budget
Rentals & Leases									
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	N/A
Computer Services and Website									
Development	50	609	50	-	2,285	609	3,603	7,560	48%
Insurance	6,436	-	-	-	-	-	6,436	6,600	98%
Printing & Binding	61	-	194	-	-	-	255	100	255%
Office Supplies	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	1,324	235	-	-	52	1,610	3,000	54%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	N/A
Comprehensive Planning									
Professional Services-Planning	-	-	-	-	-	-	-	-	N/A
Other General Government Services									
Engineering Services - General Fund	-	-	-	-	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 10,129	\$ 10,880	\$ 8,798	\$ 32	\$ 5,958	\$ 11,966	\$ 47,763	\$ 86,194	55%
Net Increase/ (Decrease) of Fund Balance	1,211	(8,501)	14,411	703	11,000	(11,965)	6,860	N/A	
Fund Balance - Beginning	145,050	146,261	137,760	152,171	152,874	163,874	145,050	127,500	
Fund Balance - Ending	<u>\$ 146,261</u>	<u>\$ 137,760</u>	<u>\$ 152,171</u>	<u>\$ 152,874</u>	<u>\$ 163,874</u>	<u>\$ 151,909</u>	<u>\$ 151,909</u>	<u>\$ 127,500</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending March 31, 2022**

	October	November	December	January	February	March	Year to Date	Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income									
Revenue Account	0	2	0	1	2	2	6	-	N/A
Reserve Account	1	1	1	1	1	1	5	10	50%
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - Uniform Method	1,527	29,236	285,392	9,025	14,017	-	339,197	338,562	100%
Special Assessments - Non-Uniform Mthd	278,600	-	-	-	-	-	278,600	789,788	35%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 280,128	\$ 29,239	\$ 285,393	\$ 9,026	\$ 14,019	\$ 2	\$ 617,808	\$ 1,128,360	55%
Expenditures and Other Uses									
Debt Service									
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 495,000	0%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	316,680	-	-	-	-	316,680	633,360	50%
Legal Services									
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 316,680	\$ -	\$ -	\$ -	\$ -	\$ 316,680	\$ 1,128,360	28%
Net Increase/ (Decrease) of Fund Balance	280,128	(287,441)	285,393	9,026	14,019	2	301,128	-	
Fund Balance - Beginning	328,602	608,730	321,289	606,682	615,708	629,727	328,602	309,910	
Fund Balance - Ending	<u>\$ 608,730</u>	<u>\$ 321,289</u>	<u>\$ 606,682</u>	<u>\$ 615,708</u>	<u>\$ 629,727</u>	<u>\$ 629,730</u>	<u>\$ 629,730</u>	<u>\$ 309,910</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending March 31, 2022**

	October	November	December	January	February	March	Year to Date	Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income									
Deferred Cost Account	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses									
Flood Control - Stormwater Management									
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	