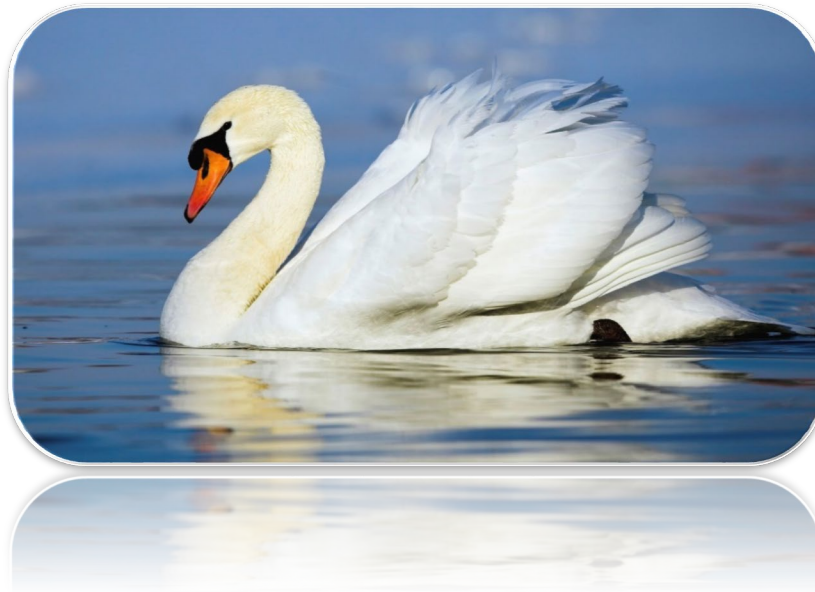


# **CURRENTS COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - OCTOBER 2023**

FISCAL YEAR 2024

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 333308

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*JPWard & Associates, LLC*

2301 NORTHEAST 37 STREET  
FORT LAUDERDALE,  
FLORIDA 33308

**Currents Community Development District  
Balance Sheet  
for the Period Ending October 31, 2023**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
<b>Assets</b>							
<b>Cash and Investments</b>							
General Fund - Invested Cash	\$ 89,994	-	-	-	-	-	\$ 89,994
Debt Service Fund							
Interest Account	-	-	-	-	-	-	\$ -
Sinking Account	-	-	-	-	-	-	\$ -
Reserve Account	-	327,600	487,900	-	-	-	\$ 815,500
Revenue Account	-	246,110	246,151	-	-	-	\$ 492,262
Prepayment Account	-	-	377,813	-	-	-	\$ 377,813
Capitalized Interest Account	-	-	-	-	-	-	\$ -
Construction Account	-	-	-	0	-	-	\$ 0
Cost of Issuance Account	-	-	-	-	-	-	\$ -
<b>Due from Other Funds</b>							
General Fund	-	8,400	-	-	-	-	8,400
Debt Service Fund(s)	4,966	-	-	-	-	-	4,966
<b>Accounts Receivable</b>	-	-	-	-	-	-	-
<b>Assessments Receivable</b>	-	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	-	-	-	-
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	-	-	22,725,000	22,725,000
<b>Total Assets</b>	<b>\$ 94,960</b>	<b>\$ 582,110</b>	<b>\$ 1,111,864</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 22,725,000</b>	<b>\$ 24,513,935</b>

**Currents Community Development District  
Balance Sheet  
for the Period Ending October 31, 2023**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
<b>Liabilities</b>							
Accounts Payable & Payroll Liabilities	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600
Due to Developer	-	-	-	24,462	-	-	\$ 24,462
<b>Due to Other Funds</b>							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	8,400	-	-	-	-	-	8,400
<b>Bonds Payable</b>							
Current Portion	-	-	-	-	-	\$220,000	220,000
Long Term - Series 2020A	-	-	-	-	-	\$11,025,000	11,025,000
Long Term - Series 2020B	-	-	-	-	-	\$11,480,000	11,480,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	(126,186)	(208,369)	-	(334,555)
<b>Total Liabilities</b>	<b>\$ 9,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (101,724)</b>	<b>\$ (208,369)</b>	<b>\$ 22,725,000</b>	<b>\$ 22,423,907</b>
<b>Fund Equity and Other Credits</b>							
Investment in General Fixed Assets	-	-	-	-	-	-	-
<b>Fund Balance</b>							
<b>Restricted</b>							
Beginning: October 1, 2023 (Unaudited)	-	571,200	868,206	101,724	208,369	-	1,749,500
Results from Current Operations	-	10,910	243,659	-	-	-	254,568
<b>Unassigned</b>							
Beginning: October 1, 2023 (Unaudited)	72,341	-	-	-	-	-	72,341
Results from Current Operations	13,619	-	-	-	-	-	13,619
<b>Total Fund Equity and Other Credits</b>	<b>\$ 85,960</b>	<b>\$ 582,110</b>	<b>\$ 1,111,864</b>	<b>\$ 101,724</b>	<b>\$ 208,369</b>	<b>\$ -</b>	<b>\$ 2,090,028</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 94,960</b>	<b>\$ 582,110</b>	<b>\$ 1,111,864</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 22,725,000</b>	<b>\$ 24,513,935</b>

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through October 31, 2023**

Description	October	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	-	\$ -	N/A
<b>Interest</b>				
Interest - General Checking	-	-	-	N/A
<b>Special Assessment Revenue</b>				
Special Assessments - On-Roll	680	680	57,006	1%
Special Assessments - Off-Roll	29,596	29,596	118,384	25%
<b>Misc. Revenue</b>				
Land Exchange	-	-		N/A
Boundary Collection	-	-		N/A
<b>Developer Contribution</b>	-	-	-	N/A
<b>Intragovernmental Transfer In</b>	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 30,276</b>	<b>30,276</b>	<b>\$ 175,390</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>				
<b>Executive</b>				
Professional Management	3,500	3,500	42,000	8%
<b>Financial and Administrative</b>				
Audit Services	-	-	4,300	0%
Accounting Services	2,250	2,250	27,000	8%
Assessment Roll Services	1,417	1,417	17,000	8%
Arbitrage Rebate Services	-	-	1,000	0%
<b>Other Contractual Services</b>				
Legal Advertising	-	-	1,500	0%
Trustee Services	-	-	8,250	0%
Dissemination Agent Services	417	417	5,000	8%
Bond Amortization Schedules	-	-	-	N/A

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through October 31, 2023**

Description	October	Year to Date	Total Annual Budget	% of Budget
Property Appraiser Fees	404	404	200	202%
Bank Service Fees	52	52	300	17%
<b>Communications &amp; Freight Services</b>				
Postage, Freight & Messenger	-	-	125	0%
<b>Computer Services - Website Development</b>	-	-	1,500	0%
<b>Insurance</b>	6,076	6,076	6,000	101%
<b>Printing &amp; Binding</b>	-	-	50	0%
<b>Subscription &amp; Memberships</b>	-	-	175	0%
<b>Legal Services</b>				
Legal - General Counsel	-	-	4,000	0%
Legal - Series 2019 Bonds	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	N/A
Land Exchange	-	-	-	N/A
Boundary Contraction	-	-	-	N/A
<b>Other General Government Services</b>				
Engineering Services	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	N/A
Contingencies	-	-	-	N/A
Other Current Charges	-	-	-	N/A
<b>Stormwater Management Services</b>				
Professional - Management	-	-	6,000	0%
Field Operations	-	-	-	N/A
Mitigation Monitoring	-	-	-	N/A
Utility Services				
Electric	-	-	-	N/A
Repairs & Maintenance	-	-	-	N/A
Lake System				
Aquatic Weed Control	2,542	2,542	46,000	6%

Prepared by:

**JPWARD and Associates, LLC**

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through October 31, 2023**

Description	October	Year to Date	Total Annual Budget	% of Budget
Lake Bank Maintenance	-	-	-	N/A
Slope Survey Monitoring	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	N/A
Preserve Services				N/A
Repairs & Maintenance	-	-	-	N/A
Capital Outlay				N/A
Aeration Systems	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	N/A
Erosion Restoration	-	-	-	N/A
Contingencies	-	-	-	N/A
Contingencies - OVERALL	-	-	-	N/A
Landscaping				N/A
Repairs & Maintenance	-	-	-	N/A
<b>Reserves</b>	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	N/A
<b>Other Fees and Charges</b>	-	-	-	N/A
Discounts/Collection Fees		-	-	
<b>Sub-Total:</b>	<b>16,657</b>	<b>16,657</b>	<b>171,400</b>	10%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 16,657</b>	<b>\$ 16,657</b>	<b>\$ 171,400</b>	10%
Net Increase/ (Decrease) in Fund Balance	13,619	13,619	3,990	
Fund Balance - Beginning	72,341	72,341	-	
<b>Fund Balance - Ending</b>	<b>\$ 85,960</b>	<b>85,960</b>	<b>\$ 3,990</b>	

**Currents Community Development District**  
**Debt Service Fund - Series 2020A**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through October 31, 2023**

Description	October	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	-	-	N/A
<b>Interest Income</b>				
Interest Account	-	-	-	N/A
Sinking Fund Account	-	-	-	N/A
Reserve Account	1,441	1,441	-	N/A
Prepayment Account	-	-	-	N/A
Revenue Account	1,069	1,069	-	N/A
Capitalized Interest Account	-	-	-	N/A
<b>Special Assessments - Prepayments</b>				
Special Assessments - On Roll	8,400	8,400	606,475	1%
Special Assessments - Off Roll	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	N/A
<b>Intragovernmental Transfer In</b>	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 10,910</b>	<b>\$ 10,910</b>	<b>\$ 606,475</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2020A	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>				
Series 2020A	-	-	-	N/A
<b>Interest Expense</b>				
Series 2020A	-	-	606,475	0%
<b>Property Appraiser &amp; Tax Collector Fees</b>	-	-	-	
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 606,475</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	10,910	10,910	-	
Fund Balance - Beginning	571,200	571,200	-	
<b>Fund Balance - Ending</b>	<b>\$ 582,110</b>	<b>582,110</b>	<b>\$ -</b>	

Prepared by:

**JPWARD and Associates, LLC**



**Currents Community Development District**  
**Debt Service Fund - Series 2020B**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through October 31, 2023**

Description	October	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	-	-	N/A
<b>Interest Income</b>				
Interest Account	-	-	-	N/A
Sinking Fund Account	-	-	-	N/A
Reserve Account	2,185	2,185	-	N/A
Prepayment Account	1,591	1,591	-	N/A
Revenue Account	17	17	-	N/A
Capitalized Interest Account	-	-	-	N/A
<b>Special Assessments - Prepayments</b>				
Special Assessments - On Roll	-	-	-	N/A
Special Assessments - Off Roll	239,867	239,867	606,475	40%
Special Assessments - Prepayments	-	-	-	N/A
<b>Debt Proceeds</b>				
Intragovernmental Transfer In	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 243,659</b>	<b>\$ 243,659</b>	<b>\$ 606,475</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2020B	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>				
Series 2020B	-	-	-	N/A
<b>Interest Expense</b>				
Series 2020B	-	-	606,475	0%
<b>Payment to Refunded Bonds Escrow Agent</b>				
	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>				
	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 606,475</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	243,659	243,659	-	
Fund Balance - Beginning	868,206	868,206	-	
<b>Fund Balance - Ending</b>	<b>\$ 1,111,864</b>	<b>1,111,864</b>	<b>\$ -</b>	

**Currents Community Development District  
Capital Projects Fund - Series 2020A  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through October 31, 2023**

Description	October	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>				
Construction Account	-	-	\$ -	N/A
Cost of Issuance	-	-	\$ -	N/A
<b>Debt Proceeds</b>	-	-	\$ -	N/A
<b>Developer Contributions</b>	-	-	\$ -	N/A
<b>Operating Transfers In (From Other Funds)</b>	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	\$ -	\$ -	\$ -	N/A
<b>Expenditures and Other Uses</b>				
<b>Executive</b>				
Professional Management	-	-	-	N/A
<b>Other Contractual Services</b>				
Trustee Services	-	-	-	N/A
<b>Printing &amp; Binding</b>	-	-	-	N/A
<b>Other General Gov't Services</b>				
Engineering Services	-	-	-	N/A
<b>Legal Services</b>				
Legal - Series 2020A Bonds	-	-	-	N/A
<b>Capital Outlay</b>				
<b>Construction - Water-Sewer Combination</b>	-	-	-	N/A
<b>Construction - Stormwater Management</b>	-	-	-	N/A
<b>Construction - Landscaping</b>	-	-	-	N/A
<b>Construction - Off-Site</b>	-	-	-	N/A
<b>Construction - Perimeter Sound Buffer Wall</b>	-	-	-	N/A
<b>Cost of Issuance</b>				
Legal - Series 2020A Bonds	-	-	-	N/A
<b>Underwriter's Discount</b>	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	
Fund Balance - Beginning	\$ 101,724	\$ 101,724	\$ -	
<b>Fund Balance - Ending</b>	\$ 101,724	\$ 101,724	\$ -	

**Currents Community Development District**  
**Capital Projects Fund - Series 2020B**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through October 31, 2023**

Description	October	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>				
Construction Account	-	-	\$ -	N/A
Cost of Issuance	-	-	\$ -	N/A
<b>Debt Proceeds</b>	-	-	\$ -	N/A
<b>Developer Contributions</b>	-	-	\$ -	N/A
<b>Operating Transfers In (From Other Funds)</b>	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
<b>Expenditures and Other Uses</b>				
<b>Executive</b>				
Professional Management	\$ -	\$ -	\$ -	N/A
<b>Other Contractual Services</b>				
Trustee Services	\$ -	\$ -	\$ -	N/A
<b>Printing &amp; Binding</b>	\$ -	\$ -	\$ -	N/A
<b>Legal Services</b>				
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	N/A
<b>Other General Government Services</b>				
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	N/A
<b>Capital Outlay</b>				
<b>Construction - Capital Outlay</b>	\$ -	\$ -	\$ -	N/A
<b>Cost of Issuance</b>				
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	N/A
<b>Underwriter's Discount</b>	\$ -	\$ -	\$ -	N/A
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	N/A
<b>Total Expenditures and Other Uses:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ -	
<b>Fund Balance - Ending</b>	<u>\$ 208,369</u>	<u>\$ 208,369</u>	<u>\$ -</u>	

Prepared by:

**JPWARD and Associates, LLC**