

# **CURRENTS COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - MARCH 2024**

FISCAL YEAR 2024

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 333308

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*Currents Community Development District*

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*JPWard & Associates, LLC*

2301 NORTHEAST 37 STREET  
FORT LAUDERDALE,  
FLORIDA 33308

**Currents Community Development District  
Balance Sheet  
for the Period Ending March 31, 2024**

	Governmental Funds						Totals (Memorandum Only)
	General Fund	Debt Service Funds		Capital Project Fund Series 2020A	Account Groups		
		Series 2020A	Series 2020B		General Long Term Debt		
<b>Assets</b>							
<b>Cash and Investments</b>							
General Fund - Invested Cash	\$ 84,786	-	-	-	-	-	\$ 84,786
<b>Debt Service Fund</b>							
Interest Account	-	-	-	-	-	-	\$ -
Sinking Account	-	-	-	-	-	-	\$ -
Reserve Account	-	327,600	470,688	-	-	-	\$ 798,288
Revenue Account	-	701,704	13,172	-	-	-	\$ 714,876
Prepayment Account	-	-	16,040	-	-	-	\$ 16,040
Capitalized Interest Account	-	-	-	-	-	-	\$ -
Construction Account	-	-	-	0	-	-	\$ 0
Cost of Issuance Account	-	-	-	-	-	-	\$ -
<b>Due from Other Funds</b>							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
<b>Accounts Receivable</b>							
Assessments Receivable	1,864	-	-	-	-	-	1,864
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-	-	22,100,000	-	22,100,000
<b>Total Assets</b>	<b>\$ 86,649</b>	<b>\$ 1,029,304</b>	<b>\$ 499,900</b>	<b>\$ 0</b>	<b>\$ 22,100,000</b>	<b>\$ -</b>	<b>\$ 23,715,853</b>
<b>Liabilities</b>							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-	-	-	-	-	-	\$ -
<b>Due to Other Funds</b>							
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-
<b>Bonds Payable</b>							
Current Portion	-	-	-	-	-	-	-
Long Term - Series 2020A	-	-	-	-	\$11,025,000	-	11,025,000
Long Term - Series 2020B	-	-	-	-	\$11,075,000	-	11,075,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	(126,186)	-	-	(126,186)
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (126,186)</b>	<b>\$ 22,100,000</b>	<b>\$ -</b>	<b>\$ 21,973,815</b>
<b>Fund Equity and Other Credits</b>							
Investment in General Fixed Assets	-	-	-	-	-	-	-
<b>Fund Balance</b>							
<b>Restricted</b>							
Beginning: October 1, 2023 (Unaudited)	-	571,200	868,206	126,186	-	-	1,565,593
Results from Current Operations	-	458,104	(368,306)	-	-	-	89,797
<b>Unassigned</b>							
Beginning: October 1, 2023 (Unaudited)	72,341	-	-	-	-	-	72,341
Results from Current Operations	14,309	-	-	-	-	-	14,309
<b>Total Fund Equity and Other Credits</b>	<b>\$ 86,649</b>	<b>\$ 1,029,304</b>	<b>\$ 499,900</b>	<b>\$ 126,186</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,742,039</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 86,649</b>	<b>\$ 1,029,304</b>	<b>\$ 499,900</b>	<b>\$ 0</b>	<b>\$ 22,100,000</b>	<b>\$ -</b>	<b>\$ 23,715,853</b>

**Currents Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2024**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest</b>									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	680	8,808	40,774	1,451	855	475	53,043	57,006	93%
Special Assessments - Off-Roll	29,596	-	-	29,596	-	-	59,192	118,384	50%
<b>Misc. Revenue</b>									
Land Exchange	-	-	-	-	-	-	-	-	N/A
Boundary Collection	-	-	-	-	-	-	-	-	N/A
<b>Developer Contribution</b>	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 30,276</b>	<b>\$ 8,808</b>	<b>\$ 40,774</b>	<b>\$ 31,047</b>	<b>\$ 855</b>	<b>\$ 475</b>	<b>112,235</b>	<b>\$ 175,390</b>	<b>64%</b>
<b>Expenditures and Other Uses</b>									
<b>Executive</b>									
Professional Management	3,500	3,500	3,500	3,500	3,500	3,500	21,000	42,000	50%
<b>Financial and Administrative</b>									
Audit Services	-	-	1,500	2,800	-	-	4,300	4,300	100%
Accounting Services	2,250	2,250	2,250	2,250	2,250	2,250	13,500	27,000	50%
Assessment Roll Services	1,417	1,417	1,417	1,417	1,417	1,417	8,500	17,000	50%
Arbitrage Rebate Services	-	-	-	-	-	-	-	1,000	0%
<b>Other Contractual Services</b>									
Legal Advertising	-	-	-	-	-	-	-	1,500	0%
Trustee Services	-	-	-	-	-	-	-	8,250	0%
Dissemination Agent Services	417	417	417	417	417	417	2,500	5,000	50%
Bond Amortization Schedules	-	-	-	250	-	-	250	-	N/A
Property Appraiser Fees	5,370	-	58	-	-	-	5,428	200	2714%
Bank Service Fees	52	79	5	-	116	-	252	300	84%
<b>Communications &amp; Freight Services</b>									
Postage, Freight & Messenger	-	-	30	-	-	-	30	125	24%
<b>Computer Services - Website Development</b>	-	-	-	-	-	300	300	1,500	20%
<b>Insurance</b>	6,076	-	-	-	-	-	6,076	6,000	101%
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	50	0%
<b>Subscription &amp; Memberships</b>	-	175	-	-	-	-	175	175	100%
<b>Legal Services</b>									
Legal - General Counsel	-	1,003	1,030	-	3,855	6,994	12,882	4,000	322%
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	-	-	N/A
Land Exchange	-	-	-	-	-	-	-	-	N/A
Boundary Contraction	-	115	533	-	-	523	1,170	-	N/A
<b>Other General Government Services</b>									
Engineering Services	-	-	-	-	-	-	-	1,000	0%
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>									
Professional - Management	-	500	500	500	500	500	2,500	6,000	42%
Field Operations	-	-	-	-	-	-	-	-	N/A

**Currents Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2024**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Mitigation Monitoring	-	-	-	-	-	-	-	-	N/A
Utility Services									N/A
Electric	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	N/A
Lake System									N/A
Aquatic Weed Control	2,542	2,542	-	8,897	2,542	2,542	19,065	46,000	41%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	-	-	N/A
Preserve Services									N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	N/A
Capital Outlay									N/A
Aeration Systems	-	-	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	-	-	-	N/A
Landscaping									N/A
Repairs & Maintenance	-	-	-	-	-	-	-	-	N/A
<b>Reserves</b>	-	-	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	N/A
<b>Other Fees and Charges</b>	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees								3,990	0%
<b>Sub-Total:</b>	<b>21,623</b>	<b>11,997</b>	<b>11,238</b>	<b>20,030</b>	<b>14,596</b>	<b>18,442</b>	<b>97,926</b>	<b>175,390</b>	<b>56%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 21,623</b>	<b>\$ 11,997</b>	<b>\$ 11,238</b>	<b>\$ 20,030</b>	<b>\$ 14,596</b>	<b>\$ 18,442</b>	<b>\$ 97,926</b>	<b>\$ 175,390</b>	<b>56%</b>
Net Increase/ (Decrease) in Fund Balance	8,653	(3,189)	29,536	11,017	(13,741)	(17,967)	14,309	-	
Fund Balance - Beginning	72,341	80,994	77,805	107,341	118,357	104,616	72,341	-	
<b>Fund Balance - Ending</b>	<b>\$ 80,994</b>	<b>\$ 77,805</b>	<b>\$ 107,341</b>	<b>\$ 118,357</b>	<b>\$ 104,616</b>	<b>\$ 86,649</b>	<b>86,649</b>	<b>\$ -</b>	

**Currents Community Development District**  
**Debt Service Fund - Series 2020A**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2024**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
<b>Interest Income</b>									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	1,441	1,489	1,430	1,470	1,457	1,363	8,649	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	1,069	1,118	185	1,379	2,694	2,847	9,291	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>									
Special Assessments - On Roll	8,400	108,789	503,606	17,915	10,555	5,873	655,139	701,123	93%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>									
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 10,910</b>	<b>\$ 111,395</b>	<b>\$ 505,221</b>	<b>\$ 20,764</b>	<b>\$ 14,705</b>	<b>\$ 10,082</b>	<b>\$ 673,079</b>	<b>\$ 701,123</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2020A	-	-	-	-	-	-	-	225,000	0%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2020A	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2020A	-	214,975	-	-	-	-	214,975	429,950	50%
<b>Property Appraiser &amp; Tax Collector Fees</b>									
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
<b>Other Fees and Charges</b>									
Fees/Discounts for Early Payment	-	-	-	-	-	-	-	45,867	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$214,975.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>214,975</b>	<b>\$ 700,817</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	10,910	(103,580)	505,221	20,764	14,705	10,082	458,104	306	
Fund Balance - Beginning	571,200	582,110	478,531	983,752	1,004,516	1,019,222	571,200	-	
<b>Fund Balance - Ending</b>	<b>\$ 582,110</b>	<b>\$ 478,531</b>	<b>\$ 983,752</b>	<b>\$ 1,004,516</b>	<b>\$ 1,019,222</b>	<b>\$ 1,029,304</b>	<b>1,029,304</b>	<b>\$ 306</b>	

**Currents Community Development District**  
**Debt Service Fund - Series 2020B**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2024**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
<b>Interest Income</b>									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	2,185	2,217	2,130	2,150	2,099	1,964	12,744	-	N/A
Prepayment Account	1,591	1,716	20	85	138	5	3,554	-	N/A
Revenue Account	17	590	21	31	41	46	747	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>									
Special Assessments - On Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	239,867	-	-	-	-	-	239,867	606,475	40%
Special Assessments - Prepayments	-	-	10,422	-	-	13,629	24,051	-	N/A
<b>Debt Proceeds</b>									
Debt Proceeds	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>									
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 243,659</b>	<b>\$ 4,524</b>	<b>\$ 12,593</b>	<b>\$ 2,266</b>	<b>\$ 2,277</b>	<b>\$ 15,643</b>	<b>\$ 280,963</b>	<b>\$ 606,475</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2020B	-	-	-	-	-	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>									
Series 2020B	-	375,000	-	-	30,000	-	405,000	-	N/A
<b>Interest Expense</b>									
Series 2020B	-	243,950	-	-	319	-	244,269	606,475	40%
<b>Payment to Refunded Bonds Escrow Agent</b>									
Payment to Refunded Bonds Escrow Agent	-	-	-	-	-	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>									
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 618,950</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,319</b>	<b>\$ -</b>	<b>\$ 649,269</b>	<b>\$ 606,475</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	243,659	(614,426)	12,593	2,266	(28,041)	15,643	(368,306)	-	
Fund Balance - Beginning	868,206	1,111,864	497,439	510,032	512,298	484,257	868,206	-	
<b>Fund Balance - Ending</b>	<b>\$ 1,111,864</b>	<b>\$ 497,439</b>	<b>\$ 510,032</b>	<b>\$ 512,298</b>	<b>\$ 484,257</b>	<b>\$ 499,900</b>	<b>\$ 499,900</b>	<b>\$ -</b>	

**Currents Community Development District**  
**Capital Projects Fund - Series 2020A**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2024**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>									
Construction Account	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	\$ -	N/A
<b>Debt Proceeds</b>									
Developer Contributions	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
<b>Executive</b>									
Professional Management	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>									
Trustee Services	-	-	-	-	-	-	-	-	N/A
Printing & Binding	-	-	-	-	-	-	-	-	N/A
<b>Other General Gov't Services</b>									
Engineering Services	-	-	-	-	-	-	-	-	N/A
<b>Legal Services</b>									
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	N/A
<b>Capital Outlay</b>									
Construction - Water-Sewer Combination	-	-	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	-	-	N/A
<b>Cost of Issuance</b>									
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ 126,186	\$ -
<b>Fund Balance - Ending</b>	<b>\$ 126,186</b>	<b>\$ 126,186</b>	<b>\$ 126,186</b>	<b>\$ 126,186</b>	<b>\$ 126,186</b>	<b>\$ 126,186</b>	<b>\$ 126,186</b>	<b>\$ 126,186</b>	<b>\$ -</b>