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*Currents Community Development District*

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*Financial Statements*

*November 30, 2019*

*Prepared by:*

*JPWARD AND ASSOCIATES LLC*

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*SUITE 1*

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*Currents Community Development District*

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*JPWard & Associates LLC*

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**Currents Development District  
Balance Sheet  
for the Period Ending November 30, 2019**

	Governmental Funds				Totals (Memorandum Only)
	Debt Service Funds		Capital Project Fund		
	General Fund	Series 2019	Series 2019	Account Groups General Long Term Debt	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 5,748	\$ -	\$ -	\$ -	\$ 5,748
Debt Service Fund					
Interest Account		16			\$ 16
Sinking Account					\$ -
Reserve Account		250,000			\$ 250,000
Revenue Account					\$ -
Prepayment Account					\$ -
Construction Account			8		\$ 8
Cost of Issuance Account			-		\$ -
<b>Due from Other Funds</b>					
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
<b>Accounts Receivable</b>					
<b>Assessments Receivable</b>					
<b>Amount Available in Debt Service Funds</b>	-	-	-	250,016	250,016
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	13,414,984	13,414,984
<b>Total Assets</b>	<b>\$ 5,748</b>	<b>\$ 250,016</b>	<b>\$ 8</b>	<b>\$ 13,665,000</b>	<b>\$ 13,920,772</b>

**Currents Development District  
Balance Sheet  
for the Period Ending November 30, 2019**

	Governmental Funds				Totals (Memorandum Only)
	Debt Service Funds		Capital Project Fund		
	General Fund	Series 2019	Series 2019	Account Groups General Long Term Debt	
<b>Liabilities</b>					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent					
Due to Other Funds	-				-
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
<b>Bonds Payable</b>					
Current Portion					
Long Term					
Series 2019				\$13,665,000	13,665,000
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,665,000</u>	<u>\$ 13,665,000</u>
<b>Fund Equity and Other Credits</b>					
Investment in General Fixed Assets	-	-	-	-	-
<b>Fund Balance</b>					
<b>Restricted</b>					
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-
Results from Current Operations	-	250,016	8	-	250,024
<b>Unassigned</b>					
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-
Results from Current Operations	5,748	-	-	-	5,748
<b>Total Fund Equity and Other Credits</b>	<u>\$ 5,748</u>	<u>\$ 250,016</u>	<u>\$ 8</u>	<u>\$ -</u>	<u>\$ 255,772</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 5,748</u>	<u>\$ 250,016</u>	<u>\$ 8</u>	<u>\$ 13,665,000</u>	<u>\$ 13,920,772</u>

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	\$ -	N/A
<b>Interest</b>					
Interest - General Checking	-	-	-	-	N/A
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	N/A
Developer Contribution	19,175		19,175	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 19,175</b>	<b>\$ -</b>	<b>19,175</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Executive</b>					
Professional Management	3,333	3,333	6,667	-	N/A
<b>Financial and Administrative</b>					
Audit Services	-	-	-	-	N/A
Accounting Services	667	667	1,333	-	N/A
Assessment Roll Services	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	N/A
<b>Other Contractual Services</b>					
Legal Advertising	-	-	-	-	N/A
Trustee Services	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	N/A
Bank Service Fees	26	24	50	-	N/A
<b>Communications &amp; Freight Services</b>					
Postage, Freight & Messenger	36	-	36	-	N/A

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Computer Services - Website Development</b>	-	-	-	-	N/A
<b>Insurance</b>	-	5,000	5,000	-	N/A
<b>Printing &amp; Binding</b>	166	-	166	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	175	-	N/A
<b>Legal Services</b>					
Legal - General Counsel	-	-	-	-	N/A
Legal -	-	-	-	-	N/A
<b>Other General Government Services</b>					
Engineering Services	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
Other Current Charges	-	-	-	-	N/A
<b>Other Fees and Charges</b>	-	-	-	-	N/A
Discounts/Collection Fees			-	-	
<b>Sub-Total:</b>	<b>4,403</b>	<b>9,024</b>	<b>13,427</b>	<b>-</b>	<b>N/A</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,403</b>	<b>\$ 9,024</b>	<b>\$ 13,427</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	14,772	(9,024)	5,748	-	
Fund Balance - Beginning	-	14,772	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 14,772</b>	<b>\$ 5,748</b>	<b>5,748</b>	<b>\$ -</b>	

**Currents Community Development District**  
**Debt Service Fund - Series 2019**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	-	N/A
<b>Interest Income</b>					
Interest Account	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	-	16	16	-	N/A
Prepayment Account	-	-	-	-	N/A
Revenue Account	-	-	-	-	N/A
Capitalized Interest Account	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>					
Special Assessments - On Roll	-	-	-	-	N/A
Special Assessments - Off Roll	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
<b>Debt Proceeds</b>	250,000	-	250,000	-	N/A
<b>Intragovernmental Transfer In</b>	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 250,000</b>	<b>\$ 16</b>	<b>\$ 250,016</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2019	-	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>					
Series 2019	-	-	-	-	N/A
<b>Interest Expense</b>					
Series 2019	-	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	250,000	16	250,016	-	
Fund Balance - Beginning	-	250,000	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 250,000</b>	<b>\$ 250,016</b>	<b>250,016</b>	<b>\$ -</b>	

Prepared by:

**JPWARD and Associates, LLC**

**Currents Community Development District  
Capital Projects Fund - Series 2019  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
<b>Carryforward</b>	-	-	-	\$ -	N/A
<b>Interest Income</b>					
Construction Account	-	8	8	\$ -	N/A
Cost of Issuance	-	-	-	\$ -	N/A
<b>Debt Proceeds</b>	13,415,000	-	13,415,000	\$ -	N/A
<b>Developer Contributions</b>	21,729	-	21,729	\$ -	N/A
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 13,436,729</b>	<b>\$ 8</b>	<b>\$ 13,436,737</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Executive</b>					
Professional Management	\$ 20,000	\$ -	\$ 20,000	\$ -	N/A
<b>Other Contractual Services</b>					
Trustee Services	\$ 9,675	\$ -	\$ 9,675	\$ -	N/A
<b>Printing &amp; Binding</b>	\$ 1,500	\$ -	\$ 1,500	\$ -	N/A
<b>Legal Services</b>					
Legal - Series 2019 Bonds	\$ 145,000	\$ -	\$ 145,000	\$ -	N/A
<b>Other General Government Services</b>					
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	N/A
<b>Capital Outlay</b>					
<b>Construction - Capital Outlay</b>	<b>\$ 13,055,579</b>	<b>\$ -</b>	<b>\$ 13,055,579</b>	<b>\$ -</b>	<b>N/A</b>
<b>Cost of Issuance</b>					
Legal - Series 2019 Bonds	\$ -	\$ -	\$ -	\$ -	N/A
<b>Underwriter's Discount</b>	<b>\$ 204,975</b>	<b>\$ -</b>	<b>\$ 204,975</b>	<b>\$ -</b>	<b>N/A</b>
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	\$ -	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 13,436,729</b>	<b>\$ -</b>	<b>\$ 13,436,729</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ 8	\$ 8	-	
Fund Balance - Beginning	\$ -	\$ -	\$ -	\$ -	
<b>Fund Balance - Ending</b>	<b>\$ -</b>	<b>\$ 8</b>	<b>\$ 8</b>	<b>\$ -</b>	

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**JWARD and Associates, LLC**