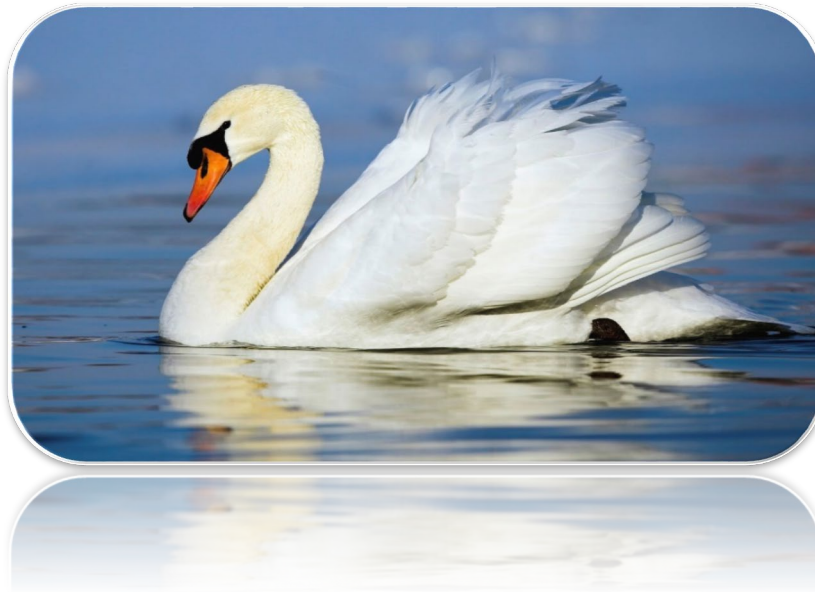


# **CURRENTS COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - APRIL, 2020**

FISCAL YEAR 2021

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PREPARED BY:

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*Currents Community Development District*

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**Currents Community Development District  
Balance Sheet  
for the Period Ending April 30, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2019	Capital Project Fund Series 2019	Account Groups General Long Term Debt	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 36,417	\$ -	\$ -	\$ -	\$ 36,417
Debt Service Fund					
Interest Account		149			\$ 149
Sinking Account					\$ -
Reserve Account		250,000			\$ 250,000
Revenue Account					\$ -
Prepayment Account					\$ -
Construction Account			8		\$ 8
Cost of Issuance Account					\$ -
<b>Due from Other Funds</b>					
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
<b>Accounts Receivable</b>	-	-	-	-	-
<b>Assessments Receivable</b>	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	250,149	250,149
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	13,414,851	13,414,851
<b>Total Assets</b>	<b>\$ 36,417</b>	<b>\$ 250,149</b>	<b>\$ 8</b>	<b>\$ 13,665,000</b>	<b>\$ 13,951,574</b>

**Currents Community Development District  
Balance Sheet  
for the Period Ending April 30, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2019	Capital Project Fund Series 2019	Account Groups General Long Term Debt	
<b>Liabilities</b>					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent					
Due to Other Funds	-				-
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
<b>Bonds Payable</b>					
Current Portion					
Long Term					
Series 2019				\$13,665,000	13,665,000
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,665,000</u>	<u>\$ 13,665,000</u>
<b>Fund Equity and Other Credits</b>					
Investment in General Fixed Assets	-	-	-	-	-
<b>Fund Balance</b>					
<b>Restricted</b>					
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-
Results from Current Operations	-	250,149	8	-	250,157
<b>Unassigned</b>					
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-
Results from Current Operations	36,417	-	-	-	36,417
<b>Total Fund Equity and Other Credits</b>	<u>\$ 36,417</u>	<u>\$ 250,149</u>	<u>\$ 8</u>	<u>\$ -</u>	<u>\$ 286,574</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 36,417</u>	<u>\$ 250,149</u>	<u>\$ 8</u>	<u>\$ 13,665,000</u>	<u>\$ 13,951,574</u>

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through April 30, 2020**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest</b>										
Interest - General Checking	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>										
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution	19,175	-	30,000	-	-	30,000	-	79,175	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 19,175</b>	<b>\$ -</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>79,175</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>										
<b>Executive</b>										
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	23,333	-	N/A
<b>Financial and Administrative</b>										
Audit Services	-	-	-	-	-	-	-	-	-	N/A
Accounting Services	667	667	667	667	667	667	667	4,667	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>										
Legal Advertising	-	-	-	1,029	-	1,036	-	2,065	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	26	24	25	23	23	23	22	166	-	N/A
<b>Communications &amp; Freight Services</b>										
Postage, Freight & Messenger	36	-	-	-	-	14	-	51	-	N/A

**Currents Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through April 30, 2020**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
<b>Computer Services - Website Development</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Insurance</b>	-	5,000	-	-	-	-	-	5,000	-	N/A
<b>Printing &amp; Binding</b>	166	-	-	-	-	-	-	166	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	-	175	-	N/A
<b>Legal Services</b>										
Legal - General Counsel	-	-	1,052	4,743	-	453	-	6,248	-	N/A
Legal - Series 2018 Bonds	-	-	-	-	-	888	-	888	-	N/A
<b>Other General Government Services</b>										
Engineering Services	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	N/A
<b>Other Fees and Charges</b>	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-
<b>Sub-Total:</b>	<b>4,403</b>	<b>9,024</b>	<b>5,077</b>	<b>9,795</b>	<b>4,023</b>	<b>6,414</b>	<b>4,022</b>	<b>42,758</b>	-	<b>N/A</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,403</b>	<b>\$ 9,024</b>	<b>\$ 5,077</b>	<b>\$ 9,795</b>	<b>\$ 4,023</b>	<b>\$ 6,414</b>	<b>\$ 4,022</b>	<b>\$ 42,758</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	14,772	(9,024)	24,923	(9,795)	(4,023)	23,586	(4,022)	36,417	-	
Fund Balance - Beginning	-	14,772	5,748	30,671	20,876	16,853	40,439	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 14,772</b>	<b>\$ 5,748</b>	<b>\$ 30,671</b>	<b>\$ 20,876</b>	<b>\$ 16,853</b>	<b>\$ 40,439</b>	<b>\$ 36,417</b>	<b>36,417</b>	<b>\$ -</b>	

**Currents Community Development District**  
**Debt Service Fund - Series 2019**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2020**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	N/A
<b>Interest Income</b>										
Interest Account	-	-	-	0	0	0	0	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	-	16	31	32	32	26	12	149	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	-	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>										
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	250,000	-	-	-	-	-	-	250,000	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 250,000</b>	<b>\$ 16</b>	<b>\$ 31</b>	<b>\$ 32</b>	<b>\$ 32</b>	<b>\$ 26</b>	<b>\$ 12</b>	<b>\$ 250,149</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>										
<b>Debt Service</b>										
<b>Principal Debt Service - Mandatory</b>										
Series 2019	-	-	-	-	-	-	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>										
Series 2019	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>										
Series 2019	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	250,000	16	31	32	32	26	12	250,149	-	
Fund Balance - Beginning	-	250,000	250,016	250,047	250,079	250,111	250,137	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 250,000</b>	<b>\$ 250,016</b>	<b>\$ 250,047</b>	<b>\$ 250,079</b>	<b>\$ 250,111</b>	<b>\$ 250,137</b>	<b>250,149</b>	<b>250,149</b>	<b>\$ -</b>	

**Currents Community Development District  
Capital Projects Fund - Series 2019  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through April 30, 2020**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>										
Carryforward	-	-	-	-	-	-	-	-	\$ -	N/A
<b>Interest Income</b>										
Construction Account	-	8	-	-	-	-	-	8	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	\$ -	N/A
<b>Debt Proceeds</b>	13,415,000	-	-	-	-	-	-	13,415,000	\$ -	N/A
<b>Developer Contributions</b>	21,729	-	-	-	-	-	-	21,729	\$ -	N/A
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	-	-	-	-	-	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 13,436,729</b>	<b>\$ 8</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,436,737</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>										
<b>Executive</b>										
Professional Management	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -	N/A
<b>Other Contractual Services</b>										
Trustee Services	\$ 9,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,675	\$ -	N/A
<b>Printing &amp; Binding</b>	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	N/A
<b>Legal Services</b>										
Legal - Series 2019 Bonds	\$ 145,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000	\$ -	N/A
<b>Other General Government Services</b>										
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Capital Outlay</b>										
<b>Construction - Capital Outlay</b>	\$ 13,055,579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,055,579	\$ -	N/A
<b>Cost of Issuance</b>										
Legal - Series 2019 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Underwriter's Discount</b>	\$ 204,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 204,975	\$ -	N/A
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 13,436,729</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,436,729</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ -	
Fund Balance - Beginning	\$ -	\$ -	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ -	\$ -	
<b>Fund Balance - Ending</b>	<b>\$ -</b>	<b>\$ 8</b>	<b>\$ 8</b>	<b>\$ 8</b>	<b>\$ 8</b>	<b>\$ 8</b>	<b>\$ 8</b>	<b>\$ 8</b>	<b>\$ -</b>	