
Currents Community Development District

Financial Statements

March 31, 2020

Prepared by:

JPWARD AND ASSOCIATES LLC

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SUITE 1

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Currents Community Development District

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**Currents Community Development District
Balance Sheet
for the Period Ending March 31, 2020**

	Governmental Funds				Totals (Memorandum Only)
	Debt Service Funds		Capital Project Fund		
	General Fund	Series 2019	Series 2019	Account Groups General Long Term Debt	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 40,439	\$ -	\$ -	\$ -	\$ 40,439
Debt Service Fund					
Interest Account		137			\$ 137
Sinking Account					\$ -
Reserve Account		250,000			\$ 250,000
Revenue Account					\$ -
Prepayment Account					\$ -
Construction Account			8		\$ 8
Cost of Issuance Account			-		\$ -
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
Accounts Receivable					
Assessments Receivable					
Amount Available in Debt Service Funds	-	-	-	250,137	250,137
Amount to be Provided by Debt Service Funds	-	-	-	13,414,863	13,414,863
Total Assets	\$ 40,439	\$ 250,137	\$ 8	\$ 13,665,000	\$ 13,955,584

**Currents Community Development District
Balance Sheet
for the Period Ending March 31, 2020**

	Governmental Funds				Account Groups General Long Term Debt	Totals (Memorandum Only)
	Debt Service Funds		Capital Project Fund			
	General Fund	Series 2019	Series 2019			
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent						
Due to Other Funds	-					-
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Bonds Payable						
Current Portion						
Long Term						
Series 2019				\$13,665,000		13,665,000
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ 13,665,000	\$ 13,665,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	-	-
Fund Balance						
Restricted						
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	-	250,137	8	-	-	250,145
Unassigned						
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	40,439	-	-	-	-	40,439
Total Fund Equity and Other Credits	\$ 40,439	\$ 250,137	\$ 8	\$ -	\$ -	\$ 290,584
Total Liabilities, Fund Equity and Other Credits	\$ 40,439	\$ 250,137	\$ 8	\$ 13,665,000	\$ -	\$ 13,955,584

Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2020

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Developer Contribution	19,175	-	30,000	-	-	30,000	79,175	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 19,175	\$ -	\$ 30,000	\$ -	\$ -	\$ 30,000	79,175	\$ -	N/A
Expenditures and Other Uses									
Executive									
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	20,000	-	N/A
Financial and Administrative									
Audit Services	-	-	-	-	-	-	-	-	N/A
Accounting Services	667	667	667	667	667	667	4,000	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	N/A
Other Contractual Services									
Legal Advertising	-	-	-	1,029	-	1,036	2,065	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	26	24	25	23	23	23	144	-	N/A
Communications & Freight Services									
Postage, Freight & Messenger	36	-	-	-	-	14	51	-	N/A

Prepared by:

JPWARD and Associates, LLC

Unaudited

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	-	-	-	N/A
Insurance	-	5,000	-	-	-	-	5,000	-	N/A
Printing & Binding	166	-	-	-	-	-	166	-	N/A
Subscription & Memberships	175	-	-	-	-	-	175	-	N/A
Legal Services									
Legal - General Counsel	-	-	1,052	4,743	-	453	6,248	-	N/A
Legal - Series 2018 Bonds	-	-	-	-	-	888	888	-	N/A
Other General Government Services									
Engineering Services	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees							-	-	
Sub-Total:	4,403	9,024	5,077	9,795	4,023	6,414	38,735	-	N/A
Total Expenditures and Other Uses:	\$ 4,403	\$ 9,024	\$ 5,077	\$ 9,795	\$ 4,023	\$ 6,414	\$ 38,735	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	14,772	(9,024)	24,923	(9,795)	(4,023)	23,586	40,439	-	
Fund Balance - Beginning	-	14,772	5,748	30,671	20,876	16,853	-	-	
Fund Balance - Ending	\$ 14,772	\$ 5,748	\$ 30,671	\$ 20,876	\$ 16,853	\$ 40,439	40,439	\$ -	

Currents Community Development District
Debt Service Fund - Series 2019
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2020

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income									
Interest Account	-	-	-	0	0	0	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	-	16	31	32	32	26	137	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments									
Special Assessments - On Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	250,000	-	-	-	-	-	250,000	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 250,000	\$ 16	\$ 31	\$ 32	\$ 32	\$ 26	\$ 250,137	\$ -	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2019	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions									
Series 2019	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2019	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	250,000	16	31	32	32	26	250,137	-	
Fund Balance - Beginning	-	250,000	250,016	250,047	250,079	250,111	-	-	
Fund Balance - Ending	\$ 250,000	\$ 250,016	\$ 250,047	\$ 250,079	\$ 250,111	\$ 250,137	250,137	\$ -	

**Currents Community Development District
Capital Projects Fund - Series 2019
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	-	-	-	-	-	-	-	\$ -	N/A
Interest Income									
Construction Account	-	8	-	-	-	-	8	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds	13,415,000	-	-	-	-	-	13,415,000	\$ -	N/A
Developer Contributions	21,729	-	-	-	-	-	21,729	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ 13,436,729	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ 13,436,737	\$ -	N/A
Expenditures and Other Uses									
Executive									
Professional Management	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -	N/A
Other Contractual Services									
Trustee Services	\$ 9,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,675	\$ -	N/A
Printing & Binding	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	N/A
Legal Services									
Legal - Series 2019 Bonds	\$ 145,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000	\$ -	N/A
Other General Government Services									
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay									
Construction - Capital Outlay	\$ 13,055,579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,055,579	\$ -	N/A
Cost of Issuance									
Legal - Series 2019 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ 204,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 204,975	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ 13,436,729	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,436,729	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ -	-
Fund Balance - Beginning	\$ -	\$ -	\$ 8	\$ 8	\$ 8	\$ 8	\$ -	\$ -	-
Fund Balance - Ending	\$ -	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ -	-