

CURRENTS COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JANUARY 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Currents Community Development District
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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Currents Community Development District
Balance Sheet
for the Period Ending January 31, 2022**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 613,905						\$ 613,905
Debt Service Fund							
Interest Account		-	-				\$ -
Sinking Account							\$ -
Reserve Account		327,600	629,853				\$ 957,453
Revenue Account		79,901	5,844				\$ 85,745
Prepayment Account			552,058				\$ 552,058
Capitalized Interest Account		-	-				\$ -
Construction Account				66	-		\$ 66
Cost of Issuance Account				-	-		\$ -
Due from Other Funds							
General Fund	-	545,001	-	-	-	-	545,001
Debt Service Fund(s)	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-	-	-	26,280,000	26,280,000
Total Assets	<u>\$ 613,905</u>	<u>\$ 952,502</u>	<u>\$ 1,187,754</u>	<u>\$ 66</u>	<u>\$ -</u>	<u>\$ 26,280,000</u>	<u>\$ 29,034,227</u>

**Currents Community Development District
Balance Sheet
for the Period Ending January 31, 2022**

Governmental Funds							
	Debt Service Funds			Capital Project Fund		Account Groups	Totals (Memorandum Only)
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B	General Long Term Debt	
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	\$ -			\$ 24,462			\$ 24,462
Due to Other Funds	-						
General Fund	-	-	-	-	-	-	-
Debt Service Fund(s)	545,001	-	-	-	-	-	545,001
Bonds Payable							
Current Portion						\$215,000	215,000
Long Term - Series 2020A						\$11,245,000	11,245,000
Long Term - Series 2020B						\$14,820,000	14,820,000
Unamortized Prem/Disc on Bds Pybl				(126,186)	(208,369)		(334,555)
Total Liabilities	<u>\$ 545,001</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (101,724)</u>	<u>\$ (208,369)</u>	<u>\$ 26,280,000</u>	<u>\$ 26,514,908</u>
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	-	-
Fund Balance							
Restricted							
Beginning: October 1, 2021 (Unaudited)	-	549,182	880,797	101,724	208,369	-	1,740,072
Results from Current Operations	-	403,321	306,957	66	-	-	710,344
Unassigned							
Beginning: October 1, 2021 (Unaudited)	41,374	-	-			-	41,374
Results from Current Operations	27,530	-	-			-	27,530
Total Fund Equity and Other Credits	<u>\$ 68,903</u>	<u>\$ 952,502</u>	<u>\$ 1,187,754</u>	<u>\$ 101,790</u>	<u>\$ 208,369</u>	<u>\$ -</u>	<u>\$ 2,519,319</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 613,905</u>	<u>\$ 952,502</u>	<u>\$ 1,187,754</u>	<u>\$ 66</u>	<u>\$ -</u>	<u>\$ 26,280,000</u>	<u>\$ 29,034,227</u>

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest							
Interest - General Checking	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	12	-	-	28,262	28,274	33,977	83%
Special Assessments - Off-Roll	33,670	579	4,097	-	38,346	134,679	28%
Developer Contribution	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 33,682	\$ 579	\$ 4,097	\$ 28,262	66,619	\$ 168,656	N/A
Expenditures and Other Uses							
Executive							
Professional Management	3,333	3,333	3,333	3,333	13,333	40,000	33%
Financial and Administrative							
Audit Services	-	-	-	-	-	4,500	0%
Accounting Services	2,000	2,000	2,000	2,000	8,000	16,000	50%
Assessment Roll Services	1,250	1,250	1,250	1,250	5,000	8,000	63%
Arbitrage Rebate Services	-	-	-	-	-	500	0%
Other Contractual Services							
Legal Advertising	329	-	371	-	700	2,000	35%
Trustee Services	-	-	-	-	-	8,250	0%
Dissemination Agent Services	500	-	500	-	1,000	500	200%
Property Appraiser Fees	-	546	-	-	546	-	N/A
Bank Service Fees	21	37	17	12	87	400	22%
Communications & Freight Services							
Postage, Freight & Messenger	-	21	32	-	54	500	11%

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	1,500	0%
Insurance	5,435	-	-	-	5,435	5,500	99%
Printing & Binding	-	-	194	-	194	330	59%
Subscription & Memberships	175	-	-	-	175	175	100%
Legal Services							
Legal - General Counsel	-	175	-	-	175	10,000	2%
Legal - Series 2019 Bonds	-	-	-	-	-	-	N/A
Legal - Series 2020A Bonds	-	605	-	-	605	-	N/A
Legal - Series 2020B Bonds	-	-	-	-	-	-	N/A
Other General Government Services							
Engineering Services	-	-	-	-	-	5,000	0%
Contingencies	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	N/A
Stormwater Management Services							
Professional - Management	-	458	458	-	917	6,000	15%
Field Operations	-	-	-	-	-	-	N/A
Mitigation Monitoring	-	-	-	-	-	-	N/A
Utility Services							N/A
Electric	-	-	-	-	-	-	N/A
Repairs & Maintenance	-	-	-	-	-	-	N/A
Lake System							N/A
Aquatic Weed Control	1,435	-	1,435	-	2,870	50,000	6%
Lake Bank Maintenance	-	-	-	-	-	-	N/A
Slope Survey Monitoring	-	-	-	-	-	-	N/A
Water Quality Reporting/Testing	-	-	-	-	-	-	N/A
Preserve Services							N/A
Repairs & Maintenance	-	-	-	-	-	-	N/A
Capital Outlay							N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Aeration Systems	-	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	-	9,500	0%
Landscaping							N/A
Repairs & Maintenance	-	-	-	-	-	-	N/A
Reserves	-	-	-	-	-	-	N/A
Operational Reserve (Future Years)	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	N/A
Discounts/Collection Fees					-	-	
Sub-Total:	14,478	8,425	9,591	6,595	39,090	168,656	23%
Total Expenditures and Other Uses:	\$ 14,478	\$ 8,425	\$ 9,591	\$ 6,595	\$ 39,090	\$ 168,656	23%
Net Increase/ (Decrease) in Fund Balance	19,203	(7,846)	(5,494)	21,667	27,530	-	
Fund Balance - Beginning	41,374	60,577	52,731	47,237	41,374	-	
Fund Balance - Ending	\$ 60,577	\$ 52,731	\$ 47,237	\$ 68,903	68,903	\$ -	

Currents Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	221,500	0%
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Reserve Account	1	1	1	1	5	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	\$ 0	0	-	N/A
Capitalized Interest Account	1	1	-	-	2	-	N/A
Special Assessments - Prepayments							
Special Assessments - On Roll	228	11,167	79,002	\$ 545,001	635,399	655,256	97%
Special Assessments - Off Roll	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Debt Proceeds							
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 231	\$ 11,170	\$ 79,004	\$ 545,003	\$ 635,406	\$ 876,756	N/A
Expenditures and Other Uses							
Debt Service							
 Principal Debt Service - Mandatory							
Series 2020A	-	-	-	-	-	215,000	0%
 Principal Debt Service - Early Redemptions							
Series 2020A	-	-	-	-	-	-	N/A
 Interest Expense							
Series 2020A	-	221,500	-	-	221,500	443,000	50%
Property Appraiser & Tax Collector Fees							
	-	10,519	-	-	10,519	443,000	
Operating Transfers Out (To Other Funds)							
	-	66	-	-	66	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 232,086	\$ -	\$ -	232,086	\$ 1,101,000	N/A
Net Increase/ (Decrease) in Fund Balance	231	(220,916)	79,004	545,003	403,321	(224,244)	
Fund Balance - Beginning	549,182	549,412	328,496	407,500	549,182	-	
Fund Balance - Ending	\$ 549,412	\$ 328,496	\$ 407,500	\$ 952,502	952,502	\$ (224,244)	

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Currents Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income							
Interest Account	-	1	-	-	1	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Reserve Account	3	3	3	-	8	-	N/A
Prepayment Account	1	-	1	\$ 4	6	-	N/A
Revenue Account	-	0	-	-	0	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	N/A
Special Assessments - Prepayments							
Special Assessments - On Roll	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	319,987	-	-	\$ 5,836	325,822	650,675	50%
Special Assessments - Prepayments	-	242,914	298,231	-	541,145	-	N/A
Debt Proceeds	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 319,990	\$ 242,918	\$ 298,234	\$ 5,840	\$ 866,982	\$ 650,675	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2020B	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions							
Series 2020B	-	240,000	-	-	240,000	-	N/A
Interest Expense							
Series 2020B	-	320,025	-	-	320,025	650,675	49%
Payment to Refunded Bonds Escrow Agent	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 560,025	\$ -	\$ -	560,025	\$ 650,675	N/A
Net Increase/ (Decrease) in Fund Balance	319,990	(317,107)	298,234	5,840	306,957	-	
Fund Balance - Beginning	880,797	1,200,787	883,680	1,181,914	880,797	-	
Fund Balance - Ending	\$ 1,200,787	\$ 883,680	\$ 1,181,914	\$ 1,187,754	1,187,754	\$ -	

Prepared by:

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Currents Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Construction Account	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	\$ -	N/A
Debt Proceeds							
Developer Contributions	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	66	-	-	66	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ 66	\$ -	\$ -	\$ 66	\$ -	N/A
Expenditures and Other Uses							
Executive							
Professional Management	-	-	-	-	-	-	N/A
Other Contractual Services							
Trustee Services	-	-	-	-	-	-	N/A
Printing & Binding							
Other General Gov't Services	-	-	-	-	-	-	N/A
Engineering Services	-	-	-	-	-	-	N/A
Legal Services							
Legal - Series 2020A Bonds	-	-	-	-	-	-	N/A
Capital Outlay							
Construction - Water-Sewer Combination	-	-	-	-	-	-	N/A
Construction - Stormwater Management	-	-	-	-	-	-	N/A
Construction - Landscaping	-	-	-	-	-	-	N/A
Construction - Off-Site	-	-	-	-	-	-	N/A
Construction - Perimeter Sound Buffer Wall	-	-	-	-	-	-	N/A
Cost of Issuance							
Legal - Series 2020A Bonds	-	-	-	-	-	-	N/A
Underwriter's Discount	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ 66	\$ -	\$ -	\$ 66	\$ -	-
Fund Balance - Beginning	\$ 101,724	\$ 101,724	\$ 101,790	\$ 101,790	\$ 101,724	\$ -	-
Fund Balance - Ending	\$ 101,724	\$ 101,790	\$ 101,790	\$ 101,790	\$ 101,790	\$ -	-

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Currents Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2022

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Construction Account	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses							
Executive							
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other Contractual Services							
Trustee Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services							
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Other General Government Services							
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay							
Construction - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Cost of Issuance							
Legal - Series 2020B Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fund Balance - Beginning	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	-
Fund Balance - Ending	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ 208,369	\$ -	-

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