
Currents Community Development District

Financial Statements

January 31, 2020

Prepared by:

JPWARD AND ASSOCIATES LLC

2900 NORTHEAST 12TH TERRACE

SUITE 1

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Currents Community Development District

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**Currents Development District
Balance Sheet
for the Period Ending January 31, 2020**

	Governmental Funds					Totals (Memorandum Only)
	Debt Service Funds		Capital Project Fund		Account Groups	
	General Fund	Series 2019	Series 2019	Series 2019	General Long Term Debt	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 20,876	\$ -	\$ -	\$ -	\$ -	\$ 20,876
Debt Service Fund						
Interest Account		79				\$ 79
Sinking Account						\$ -
Reserve Account		250,000				\$ 250,000
Revenue Account						\$ -
Prepayment Account						\$ -
Construction Account				8		\$ 8
Cost of Issuance Account				-		\$ -
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-		250,079	250,079
Amount to be Provided by Debt Service Funds	-	-	-		13,414,921	13,414,921
Total Assets	\$ 20,876	\$ 250,079	\$ 8	\$ 13,665,000		\$ 13,935,962

**Currents Development District
Balance Sheet
for the Period Ending January 31, 2020**

	Governmental Funds				Totals (Memorandum Only)
	Debt Service Funds		Capital Project Fund	Account Groups	
	General Fund	Series 2019	Series 2019	General Long Term Debt	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent					
Due to Other Funds	-				-
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
Bonds Payable					
Current Portion					
Long Term					
Series 2019				\$13,665,000	13,665,000
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,665,000</u>	<u>\$ 13,665,000</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	-	-
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-
Results from Current Operations	-	250,079	8	-	250,087
Unassigned					
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-
Results from Current Operations	20,876	-	-	-	20,876
Total Fund Equity and Other Credits	<u>\$ 20,876</u>	<u>\$ 250,079</u>	<u>\$ 8</u>	<u>\$ -</u>	<u>\$ 270,962</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 20,876</u>	<u>\$ 250,079</u>	<u>\$ 8</u>	<u>\$ 13,665,000</u>	<u>\$ 13,935,962</u>

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2020**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest							
Interest - General Checking	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Developer Contribution	19,175		30,000		49,175	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 19,175	\$ -	\$ 30,000	\$ -	49,175	\$ -	N/A
Expenditures and Other Uses							
Executive							
Professional Management	3,333	3,333	3,333	3,333	13,333	-	N/A
Financial and Administrative							
Audit Services	-	-	-	-	-	-	N/A
Accounting Services	667	667	667	667	2,667	-	N/A
Assessment Roll Services	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	N/A
Other Contractual Services							
Legal Advertising	-	-	-	1,029	1,029	-	N/A
Trustee Services	-	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	N/A
Bank Service Fees	26	24	25	23	98	-	N/A
Communications & Freight Services							
Postage, Freight & Messenger	36	-	-	-	36	-	N/A

**Currents Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2020**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	-	-	N/A
Insurance	-	5,000	-	-	5,000	-	N/A
Printing & Binding	166	-	-	-	166	-	N/A
Subscription & Memberships	175	-	-	-	175	-	N/A
Legal Services							
Legal - General Counsel	-	-	1,052	4,743	5,795	-	N/A
Legal -	-	-	-	-	-	-	N/A
Other General Government Services							
Engineering Services	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	N/A
Discounts/Collection Fees					-	-	
Sub-Total:	4,403	9,024	5,077	9,795	28,299	-	N/A
Total Expenditures and Other Uses:	\$ 4,403	\$ 9,024	\$ 5,077	\$ 9,795	\$ 28,299	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	14,772	(9,024)	24,923	(9,795)	20,876	-	
Fund Balance - Beginning	-	14,772	5,748	30,671	-	-	
Fund Balance - Ending	\$ 14,772	\$ 5,748	\$ 30,671	\$ 20,876	20,876	\$ -	

Currents Community Development District
Debt Service Fund - Series 2019
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2020

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	-	N/A
Interest Income							
Interest Account	-	-	-	0	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Reserve Account	-	16	31	32	79	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	N/A
Special Assessments - Prepayments							
Special Assessments - On Roll	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Debt Proceeds	250,000	-	-	-	250,000	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 250,000	\$ 16	\$ 31	\$ 32	\$ 250,079	\$ -	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2019	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions							
Series 2019	-	-	-	-	-	-	N/A
Interest Expense							
Series 2019	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	250,000	16	31	32	250,079	-	
Fund Balance - Beginning	-	250,000	250,016	250,047	-	-	
Fund Balance - Ending	\$ 250,000	\$ 250,016	\$ 250,047	\$ 250,079	250,079	\$ -	

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**Currents Community Development District
Capital Projects Fund - Series 2019
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2020**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	-	-	-	-	-	\$ -	N/A
Interest Income							
Construction Account	-	8	-	-	8	\$ -	N/A
Cost of Issuance	-	-	-	-	-	\$ -	N/A
Debt Proceeds	13,415,000	-	-	-	13,415,000	\$ -	N/A
Developer Contributions	21,729	-	-	-	21,729	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	\$ 13,436,729	\$ 8	\$ -	\$ -	\$ 13,436,737	\$ -	N/A
Expenditures and Other Uses							
Executive							
Professional Management	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -	N/A
Other Contractual Services							
Trustee Services	\$ 9,675	\$ -	\$ -	\$ -	\$ 9,675	\$ -	N/A
Printing & Binding	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500	\$ -	N/A
Legal Services							
Legal - Series 2019 Bonds	\$ 145,000	\$ -	\$ -	\$ -	\$ 145,000	\$ -	N/A
Other General Government Services							
Stormwater Mgmt-Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Capital Outlay							
Construction - Capital Outlay	\$ 13,055,579	\$ -	\$ -	\$ -	\$ 13,055,579	\$ -	N/A
Cost of Issuance							
Legal - Series 2019 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Underwriter's Discount	\$ 204,975	\$ -	\$ -	\$ -	\$ 204,975	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total Expenditures and Other Uses:	\$ 13,436,729	\$ -	\$ -	\$ -	\$ 13,436,729	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ -	\$ 8	\$ -	\$ -	\$ 8	-	-
Fund Balance - Beginning	\$ -	\$ -	\$ 8	\$ 8	\$ -	-	-
Fund Balance - Ending	\$ -	\$ 8	\$ 8	\$ 8	\$ 8	-	-

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